

30th May, 2025

To The Deputy General Manager BSE Limited 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Mumbai – 400001 Maharashtra, India **Scrip Code: 532486** To The Listing Manager National Stock Exchange of India Ltd. Exchange Plaza Bandra (East) Mumbai – 400051 Maharashtra, India **Symbol: POKARNA**

Dear Sir/Madam,

<u>Sub: Corrigendum to the Results Presentation on Audited Financial Results for the</u> <u>Quarter Ended and Year Ended March 31, 2025</u>

Ref: Our letter dated May 29, 2025.

Attention is invited to our letter dated May 29, 2025, regarding the Results Presentation on the Audited Financial Results for the quarter ended and year ended March 31, 2025. It was subsequently identified that certain typographical errors inadvertently appeared on slide 8 of the Results Presentation. These errors have now been rectified, and the revised Results Presentation is attached herewith for your reference.

All other content in the Results Presentation remains unchanged, except as amended by this corrigendum.

This is for your information and record.

Thanking You, Yours Faithfully, **For Pokarna Limited**

Pratima Khandu Gulankar Company Secretary & Compliance Officer ACS:66794

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India. Phone: +91 40 6631 0111, Email: <u>contact@pokarna.com</u>, Web: <u>www.pokarna.com</u>



TABLE OF CONTENT

COMPANY OVERVIEW 3

FINANCIAL HIGHLIGHTS 7

SEGMENTAL PERFORMANCE 11

HISTORICAL FINANCIALS 14

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COMPANY OVERVIEW

Starting with natural granite mining and processing, we expanded to become India's largest exporter of premium quartz surfaces





Quartz Business Highlights

- Market Leader: India's largest exporter of premium quartz surfaces through PESL, a wholly owned subsidiary of Pokarna Ltd.
- **Global Footprint**: Products distributed across key international markets.
- **Diverse Offerings:** 100+ innovative quartz designs catering to a wide range of customer preferences.
- **Raw Material Advantage**: High-quality quartz sourced from Telangana and Andhra Pradesh.
- **Reach & Relationships**: Sold worldwide under the Quantra brand and through private label partnerships.



Quartz Business Highlights

- **Cutting-Edge Technology:** Two state-of-the-art units utilizing the advanced Bretonstone System from Breton, Italy.
- Always Advancing: Combining decades of expertise with innovation, technology, design, and research to stay at the forefront of the industry.
- **Team of A-Players**: A visionary, innovative, and world-class team committed to excellence



Granite Business Highlights

- **Proven Expertise:** Over 30 years of leadership in granite quarrying and processing.
- Integrated Operations: Seamlessly managing both quarrying and processing for superior control and efficiency.
- **Diverse Offerings**: Providing raw granite blocks and finished products to meet varied market needs.
- Secured Sourcing: Majority of raw materials sourced from captive quarries, ensuring consistent quality.
- **Robust Infrastructure**: Operating 10+ granite quarries and state-ofthe-art processing facilities.



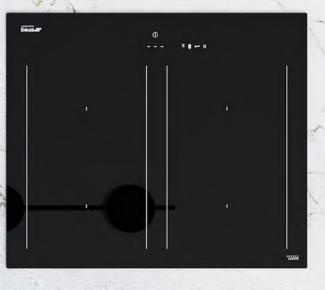
FINANCIAL HIGHLIGHTS



7

Consolidated Financials

Particulars	Q4FY25	Q4Y24	%	FY25	FY24	%
Revenues	262.68	161.59	63%	930.13	687.61	35%
EBITDA	104.59	43.78	139%	347.04	221.18	57%
Margins (%)	40%	27%	+1300 BPS	37%	32%	+500 BPS
Depreciation	11.69	11.17	5%	44.19	42.58	4%
Interest	10.38	8.87	17%	37.10	38.99	-5%
PAT	58.90	15.51	280%	187.55	87.36	115%
Margins (%)	22%	10%	+1200 BPS	20%	13%	+700 BPS



Rs. In Cr

Business and Environment overview

- Resilient Performance Amid Challenging Market Conditions:
 PESL delivered strong results despite industry headwinds, reflecting
 the effectiveness of our strategic sales execution, operational
 efficiency, and productivity-focused initiatives. However, with global
 trade dynamics evolving and pricing pressures intensifying, we remain
 vigilant and are proactively preparing for continued uncertainty in the
 quarters ahead.
- U.S. Tariff Announcement Increases Trade Uncertainty:

The U.S. government's recent announcement of broad global tariffs has created significant uncertainty in import-driven sectors, including quartz surfaces. The final structure, timing, and impact on landed cost remain fluid and are being closely tracked.

• Macroeconomic Environment Still Weak:

U.S. inflation remains sticky, and while job numbers are steady, consumer confidence is soft. Homeowners are cautious with spending, especially on big-ticket discretionary categories like kitchen and bath upgrades.



Business and Environment overview

• Export Pricing Pressure Intensifying:

Underutilized capacity in India and South East Asia has led newer players to aggressively undercut prices in the U.S. market. This has created severe downward pressure on average selling prices, especially in mid- to lower-tier product categories.

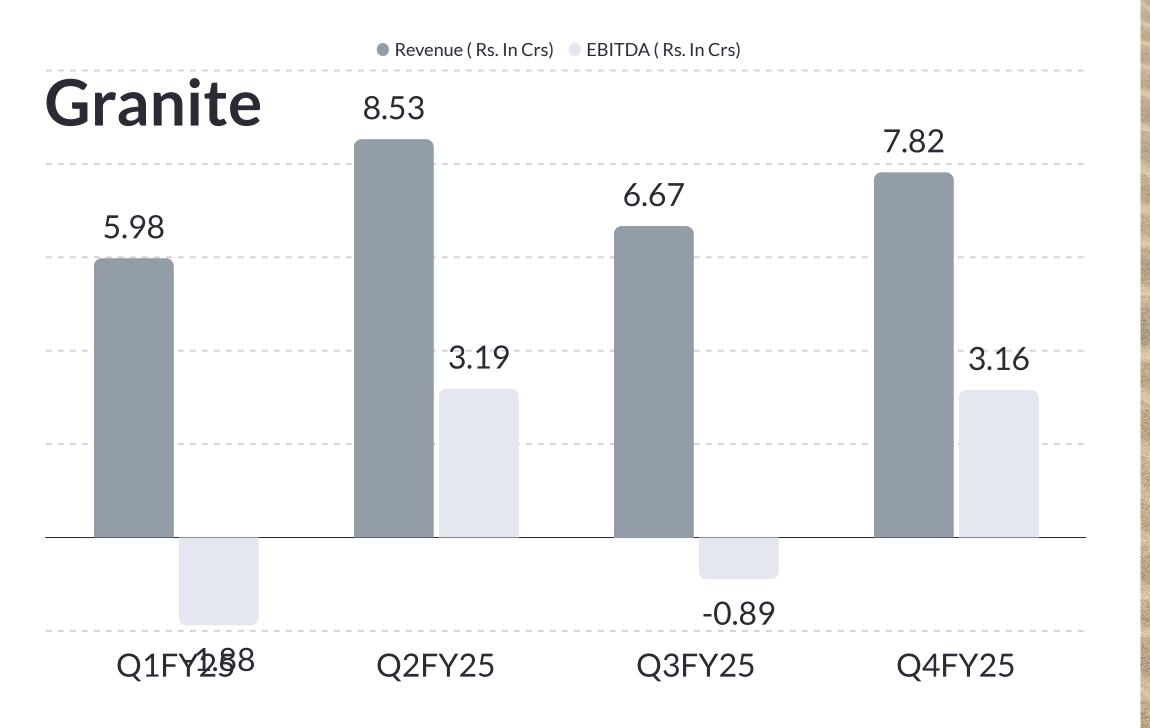
• Balancing Stability with Strategic Flexibility:

We remain focused on long-term value through consistency, quality, and design differentiation. At the same time, we continue to actively support our U.S. customers in navigating cost pressures, policy shifts, and evolving market conditions. Where it aligns with strategic relationships or enhances capacity utilization, we remain open to volume opportunities, while maintaining pricing discipline and service reliability.

• **Outlook: Highly Cautious:** With continued economic uncertainty, evolving tariffs, and increasing price competition in the U.S. We are preparing for prolonged headwinds and maintain a very cautious outlook.



SEGMENTAL PERFORMANCE

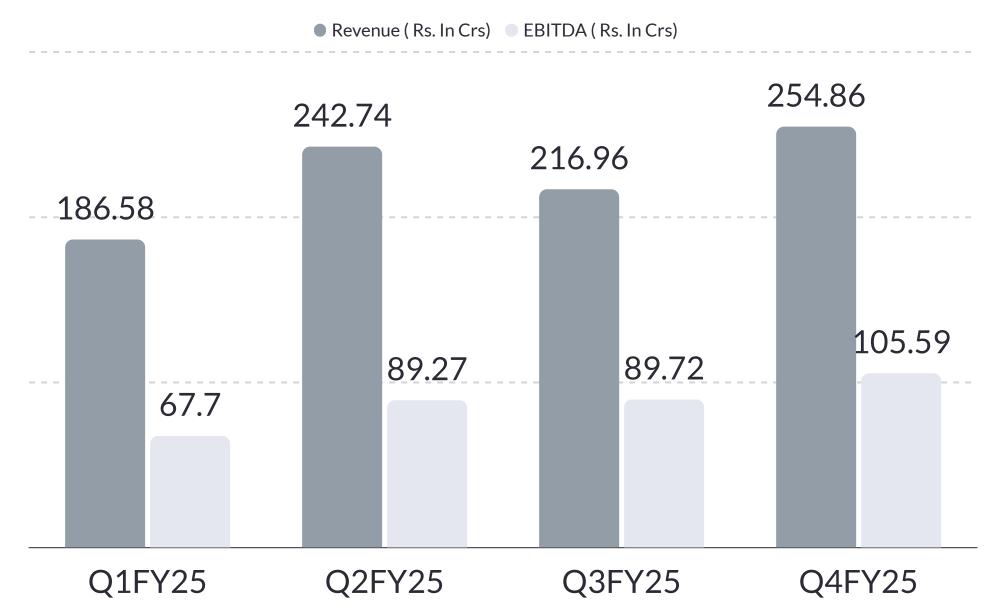


Granite: Efforts underway to improve the division's performance.

Apparel: The Company has completed the disposal.



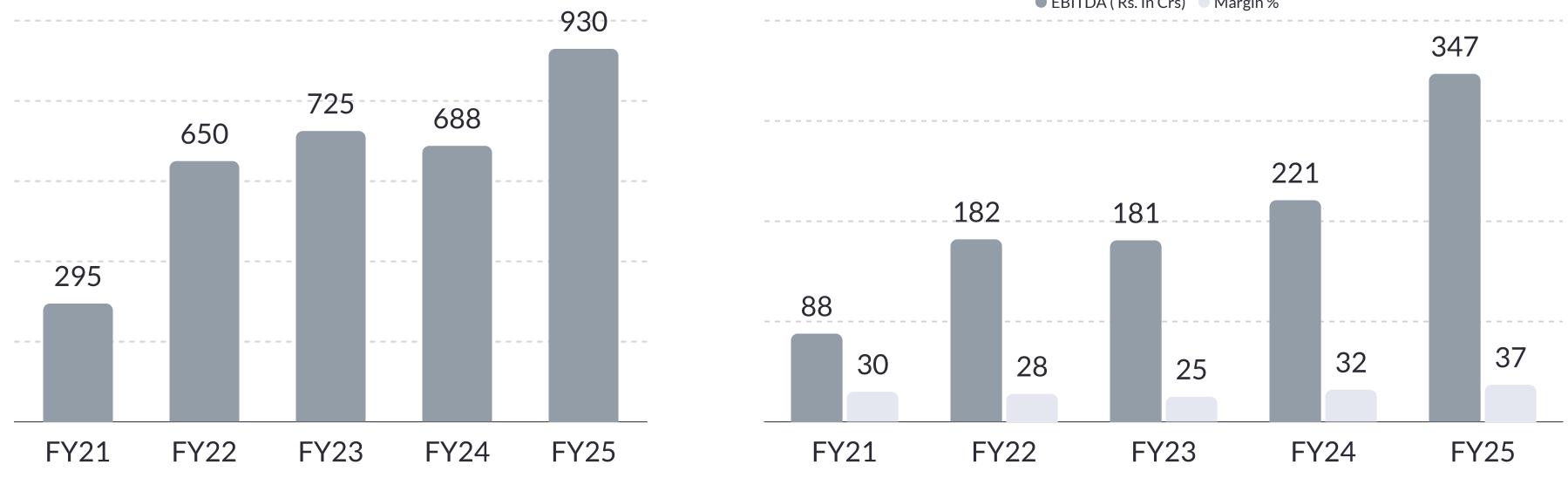
Quartz







Historical Financials

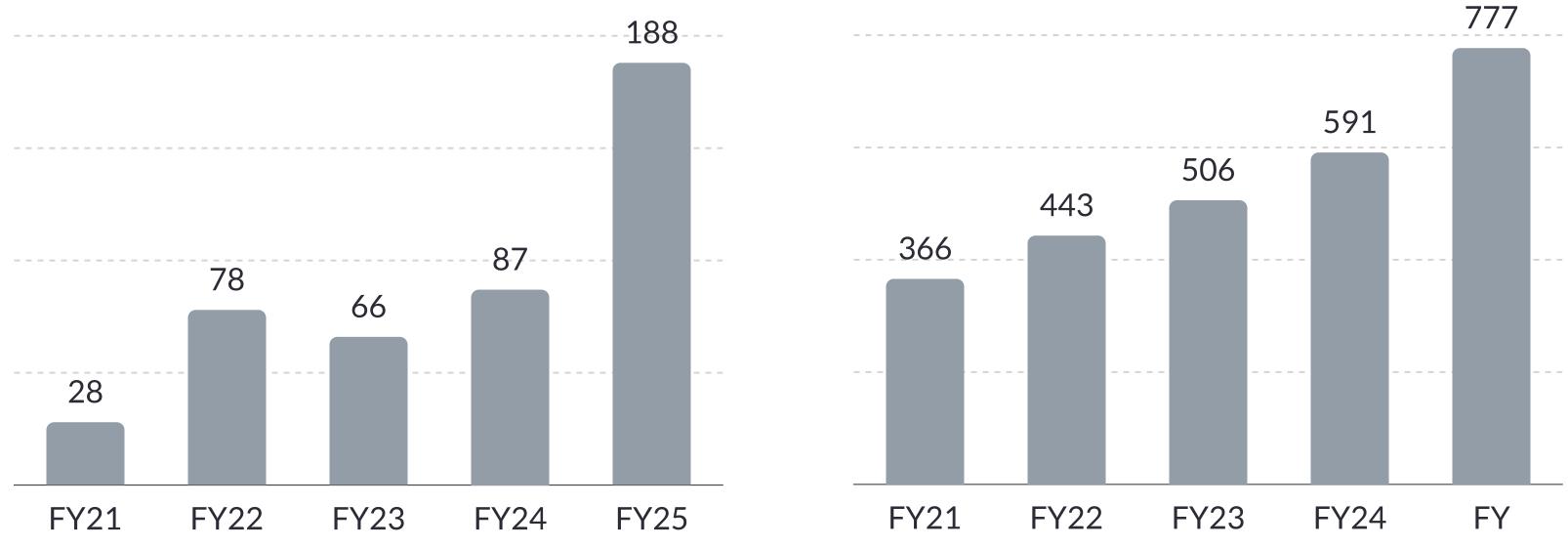


REVENUE (Rs. in Crs)

EBITDA

• EBITDA (Rs. In Crs) • Margin %

Historical Financials



PAT (Rs. in Crs)

NETWORTH (Rs. in Crs)

INVESTOR CONTACT

Pokarna Limited

M. Viswanatha Reddy 105, 1st Floor, Surya Towers, S. P. Road, Secunderabad, Telangana – 500003 Tel: +91 40 2784 4101 / 2784 2182 Fax: +91 40 2784 2121 E-mail: companysecretary@pokarna.com CDR India **Gavin Desa / Suraj Digawalekar** Tel: +91 22 6645 1237 / 1219 Fax: +91 22 6645 1213 E-mail: gavin@cdr-india.com / suraj@cdr-india.com