



Date: 29th May, 2025

To
The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400001
Maharashtra, India
Scrip Code: 532486

To
The Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400051
Maharashtra, India
Symbol: POKARNA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), the Board, at its meeting held today, i.e., Thursday, 29th May 2025, transacted, inter alia, the following businesses:

1. The Board of Directors (“the Board”) of the Company, at its meeting held today, which commenced at 02:00 PM and concluded at 04:10 P.M, approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March 2025.
2. The said Audited Financial Results, prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Auditors’ Report, are enclosed herewith. These results are also being uploaded on the Company’s website at www.pokarna.com.

We hereby confirm and declare that that M/s. S Daga & Co., Statutory Auditors, have issued audit reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2025 is enclosed in Annexure I.

3. Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations, the Board has recommended a dividend of Rs. 0.60 per share, i.e., 30%, for the Financial Year 2024-25, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com



4. Approved the appointment M/s. K V C Reddy & Associates, Company Secretaries (Peer Review Certificate No. 2301/2022) as the Secretarial Auditors of the Company for a period of five (5) consecutive years from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company, subject to the approval of the shareholders of the Company.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure - II.

The aforesaid results and announcements are also available on the website of the Company at www.pokarna.com.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Pokarna Limited

Pratima Khandu Gulankar

Company Secretary & Compliance Officer
ACS:66794

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

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Annexure - I

Date: 29th May, 2025

To
The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400001
Maharashtra, India
Scrip Code: 532486

To
The Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400051
Maharashtra, India
Symbol: POKARNA

Dear Sir/Madam,

Sub: Declaration for unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016.

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. S. Daga & Co., Chartered Accountants have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2025.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Pokarna Limited

Pratima Khandu Gulankar
Company Secretary & Compliance Officer
ACS:66794

CIN: L14102TG1991PLC013299

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Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. Annexure - II

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1. | Reason for Change viz., appointment, reappointment, resignation, removal, death or otherwise | Appointment of M/s. K V C Reddy & Associates, Company Secretaries as Secretarial Auditor of the Company, as per Regulation 24A of the Listing Regulations. |
| 2. | Date of Appointment | Appointment of M/s. K V C Reddy & Associates, Company Secretaries (Peer review Certificate No. 2301/2022) as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 34 th Annual General Meeting till the conclusion of the 39 th Annual General Meeting of the Company to be held in Financial year 2030 (i.e., from the Financial Year 2025 - 2026 to Financial Year 2029-2030, subject to the approval of the shareholders of the Company. |
| 3. | Brief Profile | <p>M/s. K V C Reddy & Associates is a peer reviewed firm of Company Secretaries (Peer Review Certificate No.2301/2022), established and registered with the Institute of Company Secretaries of India (ICSI) in the year 2003.</p> <p>The firm has been engaged in secretarial audits of various prominent companies and their expertise has earned the trust of industry leaders across sectors like Manufacturing, Power and Energy, Defence, Public utilities, Mining, Multinational Companies and so on.</p> <p>Their expertise covers Corporate legal compliances, Corporate Governance, Advisory and Consulting.</p> |
| 4. | Disclosure of Relationships between Directors (in case of appointment of a Director) | Not applicable |

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Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com

S. Daga & Co.,

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date audited Standalone financial results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Pokarna Limited.

Report on the audit of the Standalone Annual Financial Results

We have audited the accompanying statement of quarterly and year to date standalone annual financial results of Pokarna Limited ('the Company') for the quarter and year ended 31st March, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) is presented in accordance with the requirements of Listing Regulation in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standard, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.



Management's Responsibilities for the Standalone Annual Financial Results

These Statement has been prepared on the basis of the standalone annual financial results. The Management and Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is a magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)



(Shantilal Daga)
Partner
Membership No. 011617

Place: Hyderabad
Date: 29.05.2025
UDIN No.: 25011617BMLBNI7916

POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102TG1991PLC013299
Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2025

| | | Quarter Ended | | | Year Ended | |
|-------|---|-----------------------------|-----------------|-----------------------------|-----------------|-----------------|
| S.No. | Particulars | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) (Refer Note.3) | (Unaudited) | (Audited) (Refer Note.3) | (Audited) | (Audited) |
| 1 | a. Revenue from operations | 781.68 | 667.38 | 640.16 | 2900.93 | 3796.57 |
| | b. Other Income | 432.01 | 64.46 | 13.67 | 943.44 | 764.17 |
| | Total Revenue (a+b) | 1213.69 | 731.84 | 653.83 | 3844.37 | 4560.74 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 4.82 | 96.87 | 16.41 | 299.03 | 277.48 |
| | (b) Purchase of stock-in-trade | 13.74 | - | 22.81 | 42.55 | 65.11 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 125.33 | 32.53 | (122.93) | (49.76) | 420.58 |
| | (d) Employee benefits expense | 247.11 | 253.99 | 319.66 | 1118.72 | 1274.96 |
| | (e) Finance costs | 107.28 | 97.67 | 99.14 | 429.71 | 396.90 |
| | (f) Depreciation and amortisation expense | 110.96 | 113.81 | 197.74 | 542.24 | 677.27 |
| | (g) Other Expenses | 506.91 | 437.70 | 494.49 | 2077.02 | 2018.11 |
| | Total Expenses | 1116.15 | 1032.57 | 1027.32 | 4459.51 | 5130.41 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 97.54 | (300.73) | (373.49) | (615.14) | (569.67) |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 97.54 | (300.73) | (373.49) | (615.14) | (569.67) |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 97.54 | (300.73) | (373.49) | (615.14) | (569.67) |
| 8 | Tax expense | | | | | |
| | (i) Current tax | - | - | 0.00 | (3.70) | (7.52) |
| | (ii) Deferred tax | 23.93 | (78.48) | (103.22) | 84.34 | (242.81) |
| 9 | Net Profit / (Loss) from continuing operations for the period (7-8) | 73.61 | (222.25) | (270.27) | (695.78) | (319.34) |
| 10 | Profit/(loss) from discontinued operations | (3.40) | 10.37 | (86.03) | 19.59 | (354.66) |
| 11 | Tax expenses/(income) of discontinued operations | - | - | (14.40) | - | - |
| 12 | Net Profit / (Loss) from discontinued operations for the period (10-11) | (3.40) | 10.37 | (71.63) | 19.59 | (354.66) |
| 13 | Net profit/(loss) for the period (9+12) | 70.21 | (211.88) | (341.90) | (676.19) | (674.00) |
| 14 | Other Comprehensive Income | | | | | |
| | (i) (a) Items that will not be reclassified to profit or loss | (20.35) | 30.23 | 2.51 | 29.42 | (13.95) |
| | (b) Tax on items that will not be reclassified to profit or loss | 5.12 | (7.61) | 1.00 | (7.41) | 5.14 |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | (15.23) | 22.62 | 3.51 | 22.01 | (8.81) |
| 15 | Total Comprehensive Income for the period (13+14) | 54.98 | (189.26) | (338.39) | (654.18) | (682.81) |
| 16 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 | 620.08 |
| 17 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 10517.13 | 11357.33 |
| 18.i | Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised): | | | | | |
| | (a) Basic | 0.24 | (0.72) | (0.87) | (2.24) | (1.03) |
| | (b) Diluted | 0.24 | (0.72) | (0.87) | (2.24) | (1.03) |
| 18.ii | Earnings Per Share (for continuing and discontinued operations) (of ₹.2/- each) (not annualised): | | | | | |
| | (a) Basic | 0.23 | (0.68) | (1.10) | (2.18) | (2.17) |
| | (b) Diluted | 0.23 | (0.68) | (1.10) | (2.18) | (2.17) |

| Segment wise Revenue, Results and Assets and Liabilities | | | | | | |
|--|---|-----------------------------|-------------|-----------------------------|------------|------------|
| S.No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) (Refer Note.3) | (Unaudited) | (Audited) (Refer Note.3) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| a) | Granites | | | | | |
| | Total | 781.68 | 667.38 | 640.16 | 2900.93 | 3796.57 |
| | Less: Inter Segment Revenue | 781.68 | 667.38 | 640.16 | 2900.93 | 3796.57 |
| | Sales/Income from Operations | - | - | - | - | - |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. | 781.68 | 667.38 | 640.16 | 2900.93 | 3796.57 |
| a) | Granites | | | | | |
| | Total | 315.78 | (89.25) | (76.61) | 356.81 | 504.50 |
| | Less : i) Finance Cost | 315.78 | (89.25) | (76.61) | 356.81 | 504.50 |
| | (ii) Unallocable expense | 107.28 | 97.67 | 99.14 | 429.71 | 396.90 |
| | (iii) Exceptional items | - | - | - | - | - |
| | (iv) Depreciation and amortization expense | - | - | - | - | - |
| | Total Segments Profit Before Tax | 110.96 | 113.81 | 197.74 | 542.24 | 677.27 |
| | Less: Tax expense | 97.54 | (300.73) | (373.49) | (615.14) | (569.67) |
| | Net Profit/(Loss) from continuing operations | 23.93 | (78.48) | (103.22) | 80.64 | (250.33) |
| | Net Profit/(Loss) from discontinuing operations | 73.61 | (222.25) | (270.27) | (695.78) | (319.34) |
| | Net Profit/(Loss) for the period | (3.40) | 10.37 | (71.63) | 19.59 | (354.66) |
| 3 | Segment Assets | 70.21 | (211.88) | (341.90) | (676.19) | (674.00) |
| | Granites | | | | | |
| | Unallocable assets | 10483.14 | 10617.72 | 11283.06 | 10483.14 | 11283.06 |
| | Discontinued operations | 6116.37 | 6116.38 | 6116.38 | 6116.37 | 6116.38 |
| | Total | - | 193.88 | 200.80 | - | 200.80 |
| | Segment Liabilities | 16599.51 | 16927.98 | 17600.24 | 16599.51 | 17600.24 |
| | Granites | | | | | |
| | Unallocable liabilities | 5462.30 | 5845.26 | 5582.94 | 5462.30 | 5582.94 |
| | Discontinued operations | - | - | - | - | - |
| | Total | - | 0.49 | 39.89 | - | 39.89 |
| | | 5462.30 | 5845.75 | 5622.83 | 5462.30 | 5622.83 |



| Balance Sheet | | | ₹ In Lakhs |
|---|---|---|------------|
| Particulars | As at 31st March, 2025 (Audited) | As at 31st March, 2024 (Audited) | |
| I ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Property, Plant and Equipment | 5431.23 | 6140.45 | |
| (b) Right-of-Use Assets | 44.00 | 104.46 | |
| (c) capital work-in-progress | - | - | |
| (d) Intangible Assets | 31.44 | 35.75 | |
| (e) Financial Assets | | | |
| (i) Investment | 6116.38 | 6116.38 | |
| (ii) Loans | 128.35 | 128.35 | |
| (iii) Other financial assets | 639.26 | 632.59 | |
| (f) Deferred tax asset (net) | 14.32 | 106.06 | |
| (g) Other non-current assets | 1.31 | 6.24 | |
| Total of Non - Current Assets | 12406.29 | 13270.28 | |
| 2 Current Assets | | | |
| (a) Inventories | 2530.93 | 2545.54 | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 483.37 | 649.02 | |
| (ii) Cash and cash equivalents | 94.04 | 61.95 | |
| (iii) Bank balances other than Cash | 156.77 | 143.40 | |
| (iv) Loans | 203.04 | 131.55 | |
| (v) Other financial assets | 122.98 | 4.70 | |
| (c) Current tax assets (net) | 100.59 | 68.95 | |
| (d) Other Current Assets | 501.50 | 524.04 | |
| Total of Current Assets | 4193.22 | 4129.15 | |
| 3 Assets held for sale and discontinued operations | - | 200.80 | |
| Total Assets | 16599.51 | 17600.23 | |
| II EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| (a) Equity share capital | 620.08 | 620.08 | |
| (b) Other equity | 10517.13 | 11357.33 | |
| Total Equity | 11137.21 | 11977.41 | |
| LIABILITIES | | | |
| 2 Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2060.60 | 1909.22 | |
| (ia) Lease liabilities | 25.16 | 79.45 | |
| (ii) Other financial liabilities | - | - | |
| (b) Provisions | 344.22 | 339.66 | |
| (c) Deferred Tax Liabilities (Net) | - | - | |
| Total of Non - current Liabilities | 2429.98 | 2328.33 | |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2036.97 | 2255.68 | |
| (ia) Lease liabilities | 22.92 | 32.66 | |
| (ii) Trade Payables | | | |
| a) total outstanding dues of micro enterprises and small enterprises | 5.76 | 0.91 | |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 403.84 | 404.62 | |
| (iii) Other Financial Liabilities | 8.75 | 6.55 | |
| (b) Other Current Liabilities | 506.17 | 515.67 | |
| (c) Provisions | 47.91 | 38.51 | |
| (d) Current Tax Liabilities (net) | - | - | |
| Total of Current Liabilities | 3032.32 | 3254.60 | |
| 4 Liabilities held for sale and discontinued operations | - | 39.89 | |
| Total Equity and Liabilities | 16599.51 | 17600.23 | |



| Cash Flow Statement | | ₹ In Lakhs |
|---|---|---|
| Particulars | FOR THE YEAR ENDED 31.03.2025 (Audited) | FOR THE YEAR ENDED 31.03.2024 (Audited) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit Before Tax | (615.14) | (569.67) |
| Adjustments: | | |
| Depreciation and amortization expense | 542.24 | 677.27 |
| Loss/ (Profit) on Sale of property, plant and equipment | (42.72) | (35.92) |
| Allowances for credit losses | 69.19 | 24.54 |
| Unrealized foreign exchange (gain) / loss | (7.49) | (12.01) |
| Net loss / (gain) on fair valuation of financial assets measured at FVTPL | 2.45 | 1.24 |
| Gain on modification of lease | (4.12) | - |
| Finance Costs | 420.19 | 395.08 |
| Interest income | (16.55) | (15.59) |
| Dividend income | (834.12) | (417.06) |
| Operating profit before working capital changes | (486.07) | 47.88 |
| Changes in working capital and other provisions: | | |
| (Increase)\Decrease in Trade Receivables | 221.41 | 262.94 |
| (Increase)\Decrease in Inventories | 14.61 | 405.01 |
| (Increase)\Decrease in Financial Assets | (90.77) | 89.42 |
| (Increase)\Decrease in Non - Financial Assets | (41.26) | (23.77) |
| Increase\ (Decrease) in Provisions | 11.51 | 75.77 |
| Increase\ (Decrease) in Non - Financial Liabilities | - | - |
| Increase\ (Decrease) in Trade and Other Payables | 26.75 | (565.73) |
| Cash generated from operations | (343.82) | 291.52 |
| Income taxes paid (net of refunds) | (27.94) | (43.55) |
| Net cash flow generated by operating activities | (371.76) | 247.97 |
| Net cash from discontinued activities | (12.59) | (150.45) |
| Net cash flow generated from continuing and discontinuing operations | (384.35) | 97.52 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment / Intangible assets | (20.30) | (118.92) |
| Proceeds from sale of Property, Plant and Equipment | 270.64 | 241.32 |
| Interest income | 15.90 | 13.71 |
| Dividend income | 834.12 | 417.06 |
| Net cash used in investing activities | 1100.36 | 553.17 |
| Net cash from discontinued activities | 12.92 | 13.96 |
| Net cash flow generated from continuing and discontinuing operations | 1113.28 | 567.13 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from Non-current borrowings (including current maturities) | 164.96 | 431.64 |
| Repayment of Non-current borrowings (including current maturities) | (185.73) | (277.83) |
| (Repayment) / Proceeds from Current borrowings (Net) | (167.25) | (212.89) |
| Principal payments of lease liability | (32.66) | (29.60) |
| Interest expense (including lease liability) | (420.39) | (395.43) |
| Dividend paid | (186.02) | (186.02) |
| Net cash generated in financing activities | (827.09) | (670.13) |
| Net cash from discontinued activities | - | (137.98) |
| Net cash flow generated from continuing and discontinuing operations | (827.09) | (808.11) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (98.16) | (143.46) |
| Add: Cash and Cash equivalents at the beginning of the year | (1704.96) | (1562.92) |
| Effect of exchange gain on cash and cash equivalents | 1.91 | 1.42 |
| Cash and cash equivalents at the end of the year | (1801.21) | (1704.96) |



Notes:

- 1) The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2025. The Statutory auditors have carried out audit of the above results for the quarter and year ended 31.03.2025 and unmodified report has been issued by them thereon.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and March 31, 2025 respectively and the unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively, being the date of the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 4) The Board of Directors in its meeting held on 29th May, 2025 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2024-25 (previous year Rs 186.02 lakhs @30% i.e., Rs 0.60 per equity share of Rs.2/- each), subject to requisite approvals. If approved, the dividend would result in a cash outflow of ₹186.02 lakhs.
- 5) Other Income' for the year ended 31.03.2025 includes dividend of Rs.834.12 Lakhs (previous year Rs.417.06 Lakhs) received from wholly owned subsidiary company Pokarna Engineered Stone Limited.
- 6) The Finance (No.2) Act, 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced effective tax rate from 22.88% (with indexation) to 14.30% (without indexation). Deferred tax liabilities have been remeasured at the prescribed rate on account of withdrawal of the indexation benefit and change in the tax rate, which has resulted in increase in deferred tax liabilities and corresponding deferred tax expense by Rs.231.81 lakhs which has been recognized in audited financial results during the year ended March 31, 2025. The cash outflow towards tax could be different at the time of sale depending on the actual gain and prevailing tax regulations.
- 7) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: Secunderabad
Date : 29th May, 2025




GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

S. Daga & Co.,

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date audited consolidated financial results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Pokarna Limited.

Report on the audit of the Consolidated Annual Financial Results

We have audited the accompanying statement of quarterly and year to date consolidated annual financial results of Pokarna Limited ('the Company') which includes joint operations ('Holding Company') and its subsidiaries together referred as ('the Group') for the quarter and year ended 31st March, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results include the annual financial results of Pokarna Engineered Stone Limited (Wholly owned subsidiary company) and Pokarna Foundation (Subsidiary Company) which:

- (i) is presented in accordance with the requirements of Listing Regulation in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standard, and other accounting principles generally accepted in India of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independent requirement that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These Statement has been prepared on the basis of the consolidated annual financial results. The Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, management and the respective Board of Directors are companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial results/financial information of the entities within the Group and of which we are the independent auditors to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.



Materiality is a magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Group included in the consolidated financial results regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)

(Shantilal Daga)
Partner
Membership No. 011617



Place: Hyderabad
Date: 29.05.2025
UDIN No.: 25011617BMLBNH9662

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2025

(₹ in lakhs except per share data)

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|-------|--|-----------------------------|-----------------|-----------------------------|-----------------|-----------------|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) (Refer Note.3) | (Unaudited) | (Audited) (Refer Note.3) | (Audited) | (Audited) |
| 1 | a. Revenue from operations | 26267.72 | 22361.10 | 16159.22 | 93012.77 | 68761.40 |
| | b. Other Income | 348.06 | 1076.89 | 279.11 | 2121.40 | 1151.72 |
| | Total Revenue (a+b) | 26615.78 | 23437.99 | 16438.33 | 95134.17 | 69913.12 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 7718.38 | 7645.68 | 5702.58 | 30370.50 | 23927.09 |
| | (b) Purchase of stock-in-trade | 13.74 | - | 22.81 | 42.54 | 65.11 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (37.55) | 352.02 | 4.81 | 482.69 | 719.53 |
| | (d) Employee benefits expense | 2486.69 | 2339.44 | 1571.53 | 9616.22 | 6714.11 |
| | (e) Finance costs | 1038.40 | 857.38 | 887.36 | 3709.92 | 3898.63 |
| | (f) Depreciation and amortisation expense | 1169.07 | 1061.72 | 1117.10 | 4418.54 | 4257.78 |
| | (g) Other Expenses | 5975.30 | 4266.10 | 4759.05 | 19918.15 | 16368.88 |
| | Total Expenses | 18364.03 | 16522.34 | 14065.24 | 68558.56 | 55951.13 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 8251.75 | 6915.65 | 2373.09 | 26575.61 | 13961.99 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 8251.75 | 6915.65 | 2373.09 | 26575.61 | 13961.99 |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 8251.75 | 6915.65 | 2373.09 | 26575.61 | 13961.99 |
| 8 | Tax expense | | | | | |
| | (i) Current tax, net of MAT entitlement | 2306.85 | 1803.29 | 732.01 | 7369.59 | 4665.19 |
| | (ii) Deferred tax | 49.48 | 62.40 | (0.58) | 468.38 | 161.06 |
| 9 | Net Profit / (Loss) from continuing operations for the period (7-8) | 5895.42 | 5049.96 | 1641.66 | 18737.64 | 9135.74 |
| 10 | Profit/(loss) from discontinued operations | (5.36) | 9.95 | (104.94) | 17.21 | (399.48) |
| 11 | Tax expenses/(income) of discontinued operations | - | 0.00 | (14.40) | - | 0.00 |
| 12 | Net Profit / (Loss) from discontinued operations for the period (10-11) | (5.36) | 9.95 | (90.54) | 17.21 | (399.48) |
| 13 | Net profit/(loss) for the period (9+12) | 5890.06 | 5059.91 | 1551.12 | 18754.85 | 8736.26 |
| 14 | Other Comprehensive Income | | | | | |
| | (i) (a) Items that will not be reclassified to profit or loss | (78.50) | 16.75 | (38.78) | (4.94) | (45.94) |
| | (b) Tax on items that will not be reclassified to profit or loss | 19.76 | (4.22) | 11.39 | 1.24 | 13.19 |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | (58.74) | 12.53 | (27.39) | (3.70) | (32.75) |
| 15 | Total Comprehensive Income for the period (9+10) | 5831.32 | 5072.44 | 1523.73 | 18751.15 | 8703.51 |
| 16 | Net Profit / (Loss) attributable to | | | | | |
| | -Owners | 5890.06 | 5059.91 | 1551.12 | 18754.85 | 8736.26 |
| | -Non Controlling interest | - | - | - | - | - |
| | Other comprehensive Income attributable to | | | | | |
| | -Owners | (58.74) | 12.53 | (27.39) | (3.70) | (32.75) |
| | -Non Controlling interest | - | - | - | - | - |
| | Total comprehensive Income attributable to | | | | | |
| | -Owners | 5831.32 | 5072.44 | 1523.73 | 18751.15 | 8703.51 |
| | -Non Controlling interest | - | - | - | - | - |
| 17 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 | 620.08 |
| 18 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 77177.55 | 58612.41 |
| 19.i | Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised): | | | | | |
| | (a) Basic | 19.02 | 16.29 | 5.30 | 60.44 | 29.47 |
| | (b) Diluted | 19.02 | 16.29 | 5.30 | 60.44 | 29.47 |
| 19.ii | Earnings Per Share (for continuing and discontinued operations) (of ₹.2/- each) (not annualised): | | | | | |
| | (a) Basic | 19.00 | 16.32 | 5.00 | 60.49 | 28.18 |
| | (b) Diluted | 19.00 | 16.32 | 5.00 | 60.49 | 28.18 |



| Segment wise Revenue, Results and Assets and Liabilities | | | | | | ₹ in Lakhs |
|--|---|-----------------------------|------------------|-----------------------------|------------------|------------------|
| S.No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) (Refer Note.3) | (Unaudited) | (Audited) (Refer Note.3) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| a) | Granites | 781.68 | 667.38 | 640.16 | 2900.93 | 3796.57 |
| b) | Quartz Surfaces | 25486.04 | 21696.10 | 15527.07 | 90114.22 | 64972.84 |
| | Total | 26267.72 | 22363.48 | 16167.23 | 93015.15 | 68769.41 |
| | Less: Inter Segment Revenue | - | 2.38 | 8.01 | 2.38 | 8.01 |
| | Sales/Income from Operations | 26267.72 | 22361.10 | 16159.22 | 93012.77 | 68761.40 |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. | | | | | |
| a) | Granites | (103.73) | (138.81) | (84.63) | (532.31) | (170.60) |
| b) | Quartz Surfaces | 10562.88 | 8973.57 | 4462.18 | 35236.37 | 22289.42 |
| | Total | 10459.15 | 8834.76 | 4377.55 | 34704.06 | 22118.82 |
| | Less : (i) Finance Cost | 1038.40 | 857.38 | 887.36 | 3709.92 | 3898.63 |
| | (ii) Unallocable expense | (0.07) | 0.01 | - | (0.01) | 0.42 |
| | (iii) Exceptional items | - | - | - | - | - |
| | (iv) Depreciation and amortization expense | 1169.07 | 1061.72 | 1117.10 | 4418.54 | 4257.78 |
| | Total Segments Profit Before Tax | 8251.75 | 6915.65 | 2373.09 | 26575.61 | 13961.99 |
| | Less: Tax expense | 2356.33 | 1865.69 | 731.43 | 7837.97 | 4826.25 |
| | Net Profit/(Loss) from continuing operations | 5895.42 | 5049.96 | 1641.66 | 18737.64 | 9135.74 |
| | Net Profit/(Loss) from discontinuing operations | (5.36) | 9.95 | (90.54) | 17.21 | (399.48) |
| | Net Profit/(Loss) for the period | 5890.06 | 5059.91 | 1551.12 | 18754.85 | 8736.26 |
| 3 | Segment Assets | | | | | |
| | Granites | 10478.82 | 10613.36 | 11278.57 | 10478.82 | 11278.57 |
| | Quartz Surfaces | 129838.79 | 124365.64 | 110089.00 | 129838.79 | 110089.00 |
| | Unallocable assets | 0.10 | 0.03 | 0.11 | 0.10 | 0.11 |
| | Discontinued operations | - | 193.88 | 200.80 | - | 200.80 |
| | Total | 140317.71 | 135172.91 | 121568.48 | 140317.71 | 121568.48 |
| | Segment Liabilities | | | | | |
| | Granites | 5462.30 | 5845.26 | 5582.94 | 5462.30 | 5582.94 |
| | Quartz Surfaces | 57057.79 | 57360.86 | 56713.16 | 57057.79 | 56713.16 |
| | Unallocable liabilities | - | - | - | - | 0.00 |
| | Discontinued operations | - | 0.49 | 39.89 | - | 39.89 |
| | Total | 62520.09 | 63206.61 | 62335.99 | 62520.09 | 62335.99 |

| Balance Sheet | | | | ₹ In Lakhs |
|---------------|--------------------------------------|-----------------|--|-----------------|
| | Particulars | As at | | As at |
| | | 31st March, | | 31st March, |
| | | 2025 | | 2024 |
| | | (Audited) | | (Audited) |
| I | ASSETS | | | |
| 1 | Non-Current Assets | | | |
| | (a) Property, Plant and Equipment | 74757.71 | | 69098.27 |
| | (b) Right-of-Use Assets | 4502.86 | | 1787.35 |
| | (c) Capital work - in - progress | 4055.74 | | 6468.77 |
| | (d) Intangible Assets | 72.38 | | 89.30 |
| | (e) Financial Assets | | | |
| | (i) Loans | 128.35 | | 128.35 |
| | (ii) Other financial assets | 1401.65 | | 1432.19 |
| | (f) Deferred tax Asset (net) | 14.32 | | 106.06 |
| | (g) Other non-current assets | 2406.47 | | 732.98 |
| | Total of Non - Current Assets | 87339.48 | | 79843.27 |
| 2 | Current Assets | | | |
| | (a) Inventories | 15665.60 | | 16385.46 |
| | (b) Financial Assets | | | |
| | (i) Trade Receivables | 18559.06 | | 11964.17 |
| | (ii) Cash and cash equivalents | 7761.02 | | 6826.08 |
| | (iii) Bank balances other than Cash | 4570.08 | | 1467.45 |
| | (iv) Loans | 278.82 | | 177.21 |
| | (v) Other financial assets | 305.66 | | 221.10 |
| | (c) Current tax assets (net) | 100.59 | | 330.94 |
| | (d) Other Current Assets | 5737.40 | | 4152.00 |
| | Total of Current Assets | 52978.23 | | 41524.41 |



| | | | |
|----|---|-----------|-----------|
| 3 | Assets held for sale and discontinued operations | - | 200.80 |
| | Total Assets | 140317.71 | 121568.48 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 620.08 | 620.08 |
| | (b) Other equity | 77177.55 | 58612.41 |
| | Total Equity | 77797.63 | 59232.49 |
| | LIABILITIES | | |
| 2 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 21520.09 | 30387.01 |
| | (ia) Lease liabilities | 3918.15 | 1093.81 |
| | (ii) Other financial liabilities | - | - |
| | (b) Provisions | 1105.97 | 933.15 |
| | (c) Deferred Tax Liabilities (Net) | 5354.41 | 4440.26 |
| | (d) Other non-current liabilities | 3232.13 | 4291.25 |
| | Total of Non - current Liabilities | 35130.75 | 41145.48 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 11214.06 | 8479.35 |
| | (ia) Lease liabilities | 299.77 | 142.95 |
| | (ii) Trade Payables | | |
| | a) total outstanding dues of micro enterprises and small enterprises | 224.08 | 294.14 |
| | b) total outstanding dues of creditors other than micro enterprises and small enterprises | 8694.81 | 7168.30 |
| | (iii) Other Financial Liabilities | 11.41 | 9.88 |
| | (b) Other Current Liabilities | 4713.74 | 3933.43 |
| | (c) Provisions | 1137.02 | 1122.57 |
| | (d) Current Tax Liabilities (net) | 1094.44 | - |
| | Total of Current Liabilities | 27389.33 | 21150.62 |
| 4 | Liabilities held for sale and discontinued operations | - | 39.89 |
| | Total Equity and Liabilities | 140317.71 | 121568.48 |

| Cash Flow Statement | | ₹ In Lakhs | |
|---|--|--|--|
| Particulars | FOR THE YEAR ENDED 31.03.2025 (Audited) | FOR THE YEAR ENDED 31.03.2024 (Audited) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit Before Tax | 26575.61 | 13961.99 | |
| Adjustments: | | | |
| Depreciation and amortization expense | 4418.54 | 4257.78 | |
| Loss/ (Profit) on Sale of property, plant and equipment | 2.53 | (20.59) | |
| Gain on modification of lease | (6.28) | - | |
| Unrealized foreign exchange (gain) / loss | (1217.74) | (723.62) | |
| Net loss / (gain) on fair valuation of financial assets measured at FVTPL | 54.41 | 38.43 | |
| Allowances for credit losses | 169.24 | 38.38 | |
| Debit balance written back | - | - | |
| Finance Costs | 3551.83 | 3855.58 | |
| Interest income | (119.56) | (101.10) | |
| Operating profit before working capital changes | 33428.58 | 21306.85 | |
| Changes in working capital and other provisions: | | | |
| (Increase)\Decrease in Trade Receivables | (6549.78) | (915.62) | |
| (Increase)\Decrease in Inventories | 719.86 | 1519.80 | |
| (Increase)\Decrease in Financial Assets | (3284.21) | (883.30) | |
| (Increase)\Decrease in Non - Financial Assets | (1800.68) | (1074.96) | |
| Increase\Decrease in Provisions | 184.82 | 163.06 | |
| Increase\Decrease in Non - Financial Liabilities | - | - | |
| Increase\Decrease in Trade and Other Payables | 1939.48 | 1902.55 | |
| Cash generated from operations | 24638.07 | 22018.38 | |
| Income taxes paid, (net of refunds) | (5506.03) | (3012.78) | |
| Net cash flow generated by operating activities | 19132.04 | 19005.60 | |



| | | |
|---|-------------------|-------------------|
| Net cash from discontinued activities | (14.96) | (195.27) |
| Net cash flow generated from continuing and discontinuing operations | 19117.08 | 18810.33 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment / Intangible assets | (9768.81) | (4257.30) |
| Proceeds from sale of Property, Plant and Equipment | 227.71 | 352.42 |
| Interest income | 126.47 | 112.80 |
| Net cash used in investing activities | (9414.63) | (3792.08) |
| Net cash from discontinued activities | 12.92 | 13.96 |
| Net cash flow generated from continuing and discontinuing operations | (9401.71) | (3778.12) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from Non-current borrowings (including current maturities) | 960.77 | 1934.03 |
| Repayment of Non-current borrowings (including current maturities) | (8927.38) | (5835.73) |
| (Repayment) / Proceeds from Current borrowings (Net) | 1405.93 | (2852.27) |
| Principal payments of lease liability | (77.95) | (92.82) |
| Interest expense (including lease liability) | (3248.16) | (3658.36) |
| Dividend paid | (186.02) | (186.02) |
| Net cash generated in financing activities | (10072.81) | (10691.17) |
| Net cash from discontinued activities | - | (137.99) |
| Net cash flow generated from continuing and discontinuing operations | (10072.81) | (10829.16) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (357.44) | 4203.05 |
| Add: Cash and Cash equivalents at the beginning of the year | 5059.17 | 323.32 |
| Effect of exchange gain on cash and cash equivalents | 1164.06 | 532.80 |
| Cash and cash equivalents at the end of the year | 5865.79 | 5059.17 |

Note

- 1) The above Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2025. The Statutory auditors have carried out audit of the above results for the quarter and year ended 31.03.2025 and unmodified report has been issued by them thereon.
- 2) The Financial results of the Group has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and March 31, 2024 respectively and the unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively, being the date of the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 4) The Board of Directors of Pokarna Limited (Holding company) in its meeting held on 29th May, 2025 has recommended Equity Dividend @30% i.e. Rs.0.60 per equity share of Rs.2/- for the financial year 2024-25 (previous year Rs.186.02 lakhs @30% i.e., Rs.0.60 per equity share of Rs.2/- each), subject to requisite approvals. If approved, the dividend would result in a cash outflow of ₹186.02 lakhs.
- 5) The Company operates in the following reportable segments:
 - a) Granites and
 - b) Quartz Surfaces

6) Details of forex loss / (gain) are given below:

| Particulars | Quarter Ended | | | Year Ended | |
|---------------------|-----------------------------|-------------|-----------------------------|------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | (Audited) (Refer Note.3) | (Unaudited) | (Audited) (Refer Note.3) | (Audited) | (Audited) |
| Forex loss / (gain) | (233.44) | (902.56) | (234.61) | (1636.11) | (920.16) |

- 7) The Finance (No.2) Act, 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced effective tax rate from 22.88% (with indexation) to 14.30% (without indexation). Deferred tax liabilities have been remeasured at the prescribed rate on account of withdrawal of the indexation benefit and change in the tax rate, which has resulted in increase in deferred tax liabilities and corresponding deferred tax expense by Rs.370.24 lakhs which has been recognized in audited group financial results during the year ended March 31, 2025. The cash outflow towards tax could be different at the time of sale depending on the actual gain and prevailing tax regulations.
- 8) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: Secunderabad
Date : 29th May, 2025



(Signature)
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775