



Pokarna Limited

Date: 05th April, 2025

To
The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai - 400001
Maharashtra, India
Scrip Code: 532486

To
The Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra (East)
Mumbai - 400051
Maharashtra, India
Symbol: POKARNA

Dear Sir/Madam,

Subject: Review of CRISIL Ratings on the bank facilities of the Company and its Material Wholly Owned Subsidiary.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Reference the captioned subject and mentioned reference, this is to inform you that as per the latest review of credit rating done by CRISIL, the credit rating of the Company and Pokarna Engineered Stone Limited, material wholly owned subsidiary of the Company is as follows:

Pokarna Limited

Total Bank Loan Facilities Rated	Rs. 34.98 crores
Long Term Rating	CRISIL A-/Stable
Short Term Rating	CRISIL A2+

Pokarna Engineered Stone Limited

Total Bank Loan Facilities Rated	Rs. 370 crores
Long Term Rating	CRISIL A-/Stable
Short Term Rating	CRISIL A2+

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com



Pokarna Limited

Please find enclosed review letters issued by CRISIL with respect to the same.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Pokarna Limited

Pratima Khandu Gulankar
Company Secretary & Compliance Officer
ACS:66794

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com

RL/Crisil/339526/BLR/0425/113644
April 04, 2025

Mr. Gautam Chand Jain
Chairman & Managing Director
Pokarna Limited
First Floor, Surya Towers
Sardar Patel Road
Hyderabad - 500003



Dear Mr. Gautam Chand Jain,

Re: Crisil rating on the bank facility(ies) of Pokarna Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.34.98 Crore
Long Term Rating	Crisil A-/Stable
Short Term Rating	Crisil A2+

(Bank-wise details as per Annexure 1)

Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2025, to April 03, 2025, was Crisil A-/Stable/Crisil A2+.

This letter will remain valid till September 30, 2025. After this date, please insist for a new rating letter (dated later than September 30, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Himank Sharma
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingsdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.
Phone: +91 22 6137 3000 | www.crisilratings.com

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Export Packing Credit	Union Bank of India	20	Crisil A2+
2	Foreign Currency Term Loan	Union Bank of India	4.98	Crisil A-/Stable
3	Foreign Documentary Bills Purchase	Union Bank of India	5	Crisil A2+
4	Letter of Credit	Union Bank of India	5	Crisil A2+
	Total		34.98	

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a company of **S&P Global**

RL/PNAESL/339495/BLR/0425/113642
April 04, 2025

Mr. Vishwanath Reddy
Authorised Signatory
Pokarna Engineered Stone Limited
105, Surya Towers
S P Road
Hyderabad - 500003



Dear Mr. Vishwanath Reddy,

Re: Crisil rating on the bank facility(ies) of Pokarna Engineered Stone Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.370 Crore
Long Term Rating	Crisil A-/Stable
Short Term Rating	Crisil A2+

(Bank-wise details as per Annexure 1)

Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2025, to April 03, 2025, was Crisil A-/Stable/Crisil A2+.

This letter will remain valid till September 30, 2025. After this date, please insist for a new rating letter (dated later than September 30, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Himank Sharma
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Foreign Bill Discounting	Union Bank of India	105.25	Crisil A2+
2	Letter of Credit	Union Bank of India	25	Crisil A2+
3	Long Term Loan	Union Bank of India	239.75	Crisil A-/Stable
	Total		370	

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