



Date: 12th November, 2024

To
The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai - 400001
Maharashtra, India
Scrip Code: 532486

To
The Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra (East)
Mumbai - 400051
Maharashtra, India
Symbol: POKARNA

Sub: Outcome of the Board Meeting - Unaudited financial results for the second quarter and half year ended 30 September 2024.

The Board of Directors of Pokarna Limited (the "Company"), at its meeting held on 12th November 2024, approved the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September 2024. Pursuant to Regulations 30 (read with Part A, Para A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), we enclose the following documents as approved by the Board:

- a) Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September 2024;
- b) Limited Review Reports issued by the statutory auditors, M/s. S. Daga & Co., Chartered Accountants.

Additionally, the Board of Directors of Pokarna Engineered Stone Limited ("PESL"), a wholly-owned subsidiary, has approved an investment of INR 440 Crores to expand its Quartz Manufacturing plant in Mekaguda, Telangana, in line with PESL's growth strategy to meet increasing market demand. A press release in this regard is attached. The information required under the SEBI Listing Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as Annexure for your reference.

The meeting commenced at 02:15 p.m. and concluded at 05:45 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Pokarna Limited

Pratima Khandu Gulankar
Company Secretary & Compliance Officer
ACS:66794

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com



Pokarna Limited

ANNEXURE

Disclosure of Information as per SEBI Listing Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

This annexure provides the information required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, pertaining to the capacity expansion by Pokarna Engineered Stone Limited (PESL), a wholly-owned subsidiary of Pokarna Limited.

1	Existing capacity	Certain information has been kept confidential for competitive business reasons
2	Existing capacity utilization	Optimum Level
3	Proposed Capacity Addition	~ 8.1 Lakh Sqmtr (Name Plate capacity, with actual output varying based on product specifications and cycle times)
4	Period within which the proposed capacity is to be added	By Q4FY26
5	Investment required	Rs.440 Crores
6	Mode of financing	Internal Accrual & Debt
7	Rationale	The expansion is aimed at meeting the growing demand for premium quartz surfaces globally while enhancing PESL's production capacity and operational efficiency. This investment aligns with PESL's long-term strategy for sustainable growth and value creation for shareholders.

CIN: L14102TG1991PLC013299

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POKARNA POWERS UP WITH RS. 440 CRORES INVESTMENT

Secunderabad, India, 12 November 2024: Pokarna Engineered Stone Limited (PESL), a leader in premium engineered stone, announces a strategic investment of Rs. 440 crores to enhance its advanced manufacturing capabilities at its state-of-the-art facility in Mekaguda, Telangana. This expansion will introduce PESL's third Bretonstone production line from Breton S.p.A. of Italy, setting a new benchmark in both capacity and sustainable manufacturing.

Set to be operational by March 2026, the new line will empower PESL to meet the surging demand for innovative products while reinforcing the company's commitment to environmental stewardship and manufacturing excellence. This investment reflects PESL's ongoing mission to provide the global market with products that merge sustainability with superior craftsmanship.

When PESL launched Unit 2 in March 2021, the facility was designed with scalability in mind. This forward-thinking approach enables PESL to integrate the new production line seamlessly, ensuring minimal disruption to existing operations as it broadens its reach to serve a growing international clientele.

Mr. Gautam Chand Jain, Chairman and Managing Director of PESL, highlighted the significance of this expansion, stating, *"For PESL, growth is not just about increasing capacity; it's about advancing with purpose. This new chapter empowers us to champion sustainable innovation, creating premium surfaces that honour our commitment to quality and environmental responsibility. With this investment, PESL solidifies its position on the global stage as a brand synonymous with excellence, integrity, and purpose."*

Paras Kumar Jain, CEO of PESL, shared his enthusiasm, saying, *"This new Bretonstone line represents more than just expanded capacity - it's a leap forward, bringing in world class technology to elevate our standards of innovation, automation, and sustainability. We are dedicated to producing surfaces that reflect both craftsmanship and conscience, embodying our vision of a brighter, more responsible future. This expansion marks an exciting milestone in our journey to redefine quality and innovation in the engineered stone industry."*



About Pokarna Engineered Stone Limited (PESL): PESL, a wholly-owned subsidiary of Pokarna Limited, is a globally recognized manufacturer of premium quartz surfaces. Known for superior design, sustainable practices, and a commitment to excellence, PESL serves diverse markets across North America, Europe, and Asia, setting industry benchmarks in quality and innovation.

Forward-Looking Statements: This press release includes forward looking statements concerning PESL's business expansion, anticipated timelines, and projected outcomes. These statements are based on management's current expectations and assumptions, and actual results may differ due to various risk factors and uncertainties. This release does not constitute an invitation to invest in Pokarna Limited or any of its affiliates. Neither Pokarna Limited nor its affiliates, officers, employees, or agents shall be liable for any loss, damage, or expense arising from actions taken based on this release, including, without limitation, any loss of profit or indirect, incidental, or consequential losses.

For more information please contact:

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CDR India

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S. Daga & Co.,

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material

misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)

(Shantilal Daga)
Partner
Membership No. 011617

Place: Hyderabad
Date: 12-11-2024
UDIN NO – 24011617BKCRTE1739

POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad - 500 003
CIN: L14102TG1991PLC013299
Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2024

		(₹ In Lakhs except per share data)					
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	a. Revenue from operations	853.39	957.59	598.47	1451.86	2618.15	3796.57
	b. Other Income	434.73	472.48	12.25	446.98	495.35	764.17
	Total Revenue (a+b)	1288.12	1430.07	610.72	1898.84	3113.50	4560.74
2	Expenses						
	(a) Cost of materials consumed	100.32	136.04	97.01	197.33	222.71	277.48
	(b) Purchase of stock-in-trade	-	7.09	28.81	28.81	42.30	65.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.54	111.25	(222.17)	(207.63)	464.30	420.58
	(d) Employee benefits expense	304.06	315.59	313.56	617.62	644.41	1274.96
	(e) Finance costs	116.43	98.86	108.34	224.77	204.16	396.90
	(f) Depreciation and amortisation expense	117.66	162.05	199.82	317.48	325.89	677.27
	(g) Other Expenses	550.69	481.87	581.73	1132.41	1085.93	2018.11
	Total Expenses	1203.70	1312.75	1107.10	2310.79	2989.70	5130.41
3	Profit before exceptional and extraordinary items and tax (1-2)	84.42	117.32	(496.38)	(411.93)	123.80	(569.67)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	84.42	117.32	(496.38)	(411.93)	123.80	(569.67)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	84.42	117.32	(496.38)	(411.93)	123.80	(569.67)
8	Tax expense						
	(i) Current tax	(3.69)	(3.80)	-	(3.69)	-	(7.52)
	(ii) Deferred tax (refer note 3)	262.46	4.70	(123.58)	138.89	(14.72)	(242.81)
9	Net Profit / (Loss) from continuing operations for the period (7-8)	(174.39)	116.42	(372.80)	(547.13)	138.52	(319.34)
10	Profit/ loss from discontinued operations	7.95	(35.97)	4.67	12.62	(92.20)	(354.66)
11	Tax expenses/ income of discontinued operations	-	19.36	-	-	18.46	-
12	Net Profit / (Loss) from discontinued operations for the period (10-11)	7.95	(55.33)	4.67	12.62	(110.66)	(354.66)
13	Net Profit/ Loss for the period (9+12)	(166.40)	61.09	(368.13)	(534.53)	27.86	(674.00)
14	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	6.68	3.54	12.86	19.55	(14.49)	(13.99)
	(b) Tax on items that will not be reclassified to profit or loss	(1.68)	(0.89)	(3.23)	(4.92)	3.65	5.14
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	5.00	2.65	9.63	14.63	(10.84)	(8.81)
15	Total Comprehensive Income for the period (13+14)	(161.40)	63.74	(358.50)	(519.90)	17.02	(682.81)
16	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11357.33
18.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised):						
	(a) Basic	(0.56)	0.38	(1.20)	(1.76)	0.45	(1.03)
	(b) Diluted	(0.56)	0.38	(1.20)	(1.76)	0.45	(1.03)
18.ii	Earnings Per Share (for continuing and discontinued operations) (of ₹.2/- each) (not annualised):						
	(a) Basic	(0.54)	0.20	(1.19)	(1.72)	0.09	(2.17)
	(b) Diluted	(0.54)	0.20	(1.19)	(1.72)	0.09	(2.17)

		₹ In Lakhs					
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue						
a)	Granites	853.39	957.59	598.47	1451.86	2618.15	3796.57
	Total	853.39	957.59	598.47	1451.86	2618.15	3796.57
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from operations	853.39	957.59	598.47	1451.86	2618.15	3796.57
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	318.51	378.23	(188.22)	130.30	653.85	504.50
	Total	318.51	378.23	(188.22)	130.30	653.85	504.50
	Less: i) Finance Cost	116.43	98.86	108.34	224.77	204.16	396.90
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	117.66	162.05	199.82	317.48	325.89	677.27
	Total Segments Profit Before Tax	84.42	117.32	(496.38)	(411.93)	123.80	(569.67)
	Less: Tax expense	258.77	0.90	(123.58)	135.20	(14.72)	(250.33)
	Net Profit/(Loss) from continuing operations	(174.39)	116.42	(372.80)	(547.13)	138.52	(319.34)
	Net Profit/(Loss) from discontinuing operations	7.95	(55.33)	4.67	12.62	(110.66)	(354.66)
	Net Profit/ Loss for the period	(166.40)	61.09	(368.13)	(534.53)	27.86	(674.00)
3	Segment Assets						
	Granites	10878.05	10763.46	11246.23	10878.05	10763.46	11283.06
	Unallocable assets	6116.38	6116.38	6116.38	6116.38	6116.38	6116.38
	Discontinued operations	195.56	1495.61	197.51	195.56	1495.61	200.80
	Total	17189.99	18375.45	17560.12	17189.99	18375.45	17600.24
	Segment Liabilities						
	Granites	5895.85	5249.99	5908.85	5895.85	5249.99	5582.94
	Unallocable liabilities	-	-	-	-	-	-
	Discontinued operations	22.65	448.23	32.36	22.65	448.23	39.89
	Total	5918.51	5698.22	5941.21	5918.51	5698.22	5622.83



Particulars		₹ In Lakhs	
		As at 30th September, 2024	As at 31st March, 2024
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	5819.43	6140.45
	(b) Right-of-Use Assets	87.86	104.46
	(c) Capital work-in-progress		
	(d) Intangible Assets	33.60	35.75
	(e) Financial Assets		
	(i) Investment	6116.38	6116.38
	(ii) Loans	128.35	128.35
	(iii) Other financial assets	632.40	632.59
	(f) Deferred tax assets, net		106.06
	(g) Other non-current assets	5.38	6.24
	Total of Non - Current Assets	12823.40	13270.28
2	Current Assets		
	(a) Inventories	2549.92	2545.54
	(b) Financial Assets		
	(i) Trade Receivables	654.27	649.02
	(ii) Cash and cash equivalents	19.89	61.95
	(iii) Bank balances other than Cash	166.88	143.40
	(iv) Loans	142.70	131.55
	(v) Other financial assets	4.61	4.70
	(c) Current tax assets, net	113.72	68.95
	(d) Other Current Assets	519.04	524.04
	Total of Current Assets	4171.03	4129.15
3	Assets held for sale and discontinued operations	195.56	200.80
	Total Assets	17189.99	17600.23
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	620.08	620.08
	(b) Other equity	10651.40	11357.33
	Total Equity	11271.48	11977.41
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1983.54	1909.22
	(ia) Lease liabilities	61.43	79.45
	(ii) Other financial liabilities		
	(b) Provisions	357.97	339.66
	(c) Deferred Tax Liabilities, Net	37.75	
	Total of Non - current Liabilities	2440.69	2328.33
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2025.49	2255.68
	(ia) Lease liabilities	34.35	32.66
	(ii) Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	8.13	0.91
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	460.58	404.62
	(iii) Other Financial Liabilities	6.36	6.55
	(b) Other Current Liabilities	891.17	515.67
	(c) Provisions	29.09	38.51
	(d) Current Tax Liabilities, net		
	Total of Current Liabilities	3455.17	3254.60
4	Liabilities held for sale and discontinued operations	22.65	39.89
	Total Equity and Liabilities	17189.99	17600.23



Cash Flow Statement		₹ In Lakhs	
Particulars	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE HALF YEAR ENDED 30.09.2023	
	(Unaudited)	(Unaudited)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax	(411.95)	123.80	
Adjustments:			
Depreciation and amortization expense	317.48	325.89	
Loss/ (Profit) on Sale of property, plant and equipment	(0.30)	(64.79)	
Allowances for credit losses	21.18	9.04	
Unrealized foreign exchange (gain) / loss	(5.18)	(7.05)	
Net loss / (gain) on fair valuation of financial assets measured at FVTPL	1.23	-	
Finance Costs	223.30	204.16	
Interest income	(8.00)	(7.43)	
Dividend income	(417.06)	(417.06)	
Operating profit/(loss) before working capital changes	(279.30)	166.56	
Changes in working capital and other provisions:			
(Increase)\Decrease in Trade Receivables	(26.00)	(4.17)	
(Increase)\Decrease in Inventories	(4.38)	564.07	
(Increase)\Decrease in Financial Assets	(37.27)	156.04	
(Increase)\Decrease in Non - Financial Assets	5.00	(77.63)	
Increase\((Decrease) in Provisions	7.66	44.24	
Increase\((Decrease) in Trade and Other Payables	457.55	(639.22)	
Cash generated from operations	123.26	209.89	
Income taxes paid (net of refunds)	(41.08)	(43.97)	
Net cash flow generated from operating activities	82.18	165.92	
Net cash used in discontinued operations	(1.29)	(62.35)	
Net cash flow generated from continuing and discontinuing operations	80.89	103.57	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment / Intangible assets	(15.00)	(52.38)	
Proceeds from sale of Property, Plant and Equipment	38.53	118.69	
Interest income	11.38	9.93	
Dividend income	417.06	417.06	
Net cash generated from investing activities	451.97	493.30	
Net cash from discontinued operations	0.24	0.49	
Net cash flow generated from continuing and discontinuing operations	452.21	493.79	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Non-current borrowings (including current maturities)	80.96	60.66	
Repayment of Non-current borrowings (including current maturities)	(178.06)	(182.58)	
(Repayment) / Proceeds from Current borrowings (Net)	1.00	(63.35)	
Principal payments of lease liability	(16.33)	(14.23)	
Interest expense (including lease liability)	(223.50)	(204.71)	
Dividend paid	(186.02)	(186.02)	
Net cash used in financing activities	(521.95)	(590.23)	
Net cash used in discontinued operations	-	(40.37)	
Net cash used in continuing and discontinuing operations	(521.95)	(630.60)	
Net Increase/ (Decrease) in Cash and Cash Equivalents	11.15	(33.24)	
Add: Cash and Cash equivalents at the beginning of the year	(1704.96)	(1562.92)	
Effect of exchange gain on cash and cash equivalents	0.68	0.88	
Cash and cash equivalents at the end of the period	(1693.13)	(1595.28)	

Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2024 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Finance (No.2) Act, 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced effective tax rate from 22.88% (with indexation) to 14.30% (without indexation). Deferred tax liabilities have been remeasured at the prescribed rate on account of withdrawal of the indexation benefit and change in the tax rate, which has resulted in increase in deferred tax liabilities and corresponding deferred tax expense by Rs.231.81 lakhs which has been recognized in unaudited financial results during the quarter and half year ended September 30, 2024. The cash outflow towards tax could be different at the time of sale depending on the actual gain and prevailing tax regulations.
- 4) Other Income* for the quarter and half year ended 30.09.2024 includes dividend of Rs.417.06 Lakhs (previous quarter and half year Rs.417.06 Lakhs) received from wholly owned subsidiary company Pokarna Engineered Stone Limited .
- 5) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: Mekaguda, R.R.District, Telangana
Date : 12th November, 2024



GAUTAM HANDIYAN
Chairman & Managing Director
DN: 000 4775



S. Daga & Co.,

Chartered Accountants

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ("the statement") of Pokarna Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an

audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary
Pokarna Foundation	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)

(Shantilal Daga)
Partner
Membership No. 011617

Place: Hyderabad
Date: 12-11-2024
UDIN NO – 24011617BKCRTG2385

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2024

(₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1a.	Revenue from operations	25127.73	19963.85	19256.21	44383.95	36142.12	68761.40
b.	Other Income	218.58	423.09	477.87	696.45	667.99	1151.72
	Total Revenue (a+b)	25346.31	20386.94	19734.08	45080.40	36810.11	69913.12
2.	Expenses						
(a)	Cost of materials consumed	7468.59	6696.36	7537.84	15006.43	12464.25	23927.09
(b)	Purchase of stock-in-trade	-	7.09	28.81	28.81	42.30	65.11
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1498.46	382.24	(1330.25)	168.21	657.56	719.53
(d)	Employee benefits expense	2522.34	1900.71	2267.75	4790.10	3474.10	6714.11
(e)	Finance costs	932.72	1137.20	881.41	1814.13	2111.59	3898.63
(f)	Depreciation and amortisation expense	1052.20	965.43	1135.56	2187.76	2086.93	4257.78
(g)	Other Expenses	5028.23	4083.85	4648.52	9676.75	7994.81	16368.88
	Total Expenses	18502.54	15172.88	15169.64	33672.19	28831.54	55951.13
3.	Profit before exceptional and extraordinary items and tax (1-2)	6843.77	5214.06	4564.44	11408.21	7978.57	13961.99
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	6843.77	5214.06	4564.44	11408.21	7978.57	13961.99
6.	Extraordinary items	-	-	-	-	-	-
7.	Profit before tax (5-6)	6843.77	5214.06	4564.44	11408.21	7978.57	13961.99
8.	Tax expense						
(i)	Current tax, net of MAT entitlement	1959.94	1778.62	1299.51	3259.45	2609.88	4665.19
(ii)	Deferred tax (refer note 3)	396.18	110.40	(39.67)	356.51	196.12	161.06
9.	Net Profit / (Loss) from continuing operations for the period (7-8)	4487.65	3325.04	3304.60	7792.25	5172.57	9135.74
10.	Profit/(loss) from discontinued operations	7.95	(35.97)	4.67	12.62	(92.20)	(399.48)
11.	Tax expenses/(income) of discontinued operations	-	19.36	-	-	18.46	-
12.	Net Profit / (Loss) from discontinued operations for the period (10-11)	7.95	(55.33)	4.67	12.62	(110.66)	(399.48)
13.	Net profit/(loss) for the period (9+12)	4495.60	3269.71	3309.27	7804.87	5061.91	8736.26
14.	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	26.82	34.77	29.98	56.81	(24.29)	(45.94)
	(b) Tax on items that will not be reclassified to profit or loss	(6.75)	(8.75)	(7.54)	(14.30)	6.11	13.19
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	20.07	26.02	22.44	42.51	(18.18)	(32.75)
15.	Total Comprehensive Income for the period (9+10)	4515.67	3295.73	3331.71	7847.38	5043.73	8703.51
16.	Net Profit / (Loss) attributable to						
	-Owners	4495.60	3269.71	3309.27	7804.87	5061.91	8736.26
	-Non Controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to						
	-Owners	20.07	26.02	22.44	42.51	(18.18)	(32.75)
	-Non Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	-Owners	4515.67	3295.73	3331.71	7847.38	5043.73	8703.51
	-Non Controlling interest	-	-	-	-	-	-
17.	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18.	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	58612.41
19.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised):						
	(a) Basic	14.47	10.72	10.66	25.13	16.68	29.47
	(b) Diluted	14.47	10.72	10.66	25.13	16.68	29.47
19.ii	Earnings Per Share (for continuing and discontinued operations) (of ₹.2/- each) (not annualised):						
	(a) Basic	14.50	10.55	10.67	25.17	16.33	28.18
	(b) Diluted	14.50	10.55	10.67	25.17	16.33	28.18



Segment wise Revenue, Results and Assets and Liabilities							₹ in Lakhs
S.No.	Particulars	Quarter Ended			Half Year Ended		31.03.2024 (Audited)
		30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue						
a)	Granites	853.39	957.59	598.47	1451.86	2618.15	3796.57
b)	Quartz Surfaces	24274.34	19006.26	18657.74	42932.09	33523.97	64972.84
	Total	25127.73	19963.85	19256.21	44383.95	36142.12	68769.41
	Less: Inter Segment Revenue	-	-	-	-	-	8.01
	Sales/Income from Operations	25127.73	19963.85	19256.21	44383.95	36142.12	68761.40
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	(100.05)	(38.41)	(188.21)	(289.76)	236.80	(170.60)
b)	Quartz Surfaces	8928.75	7355.52	6769.68	15699.93	11940.29	22289.42
	Total	8828.70	7317.11	6581.47	15410.17	12177.09	22118.82
	Less : (i) Finance Cost	932.72	1137.20	881.41	1814.13	2111.59	3898.63
	(ii) Unallocable expense	0.01	0.42	0.06	0.07	-	0.42
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	1052.20	965.43	1135.56	2187.76	2086.93	4257.78
	Total Segments Profit Before Tax	6843.77	5214.06	4564.44	11408.21	7978.57	13961.99
	Less: Tax expense	2356.12	1889.02	1259.84	3615.96	2806.00	4826.25
	Net Profit/(Loss) from continuing operations	4487.65	3325.04	3304.60	7792.25	5172.57	9135.74
	Net Profit/(Loss) from discontinuing operations	7.95	(55.33)	4.67	12.62	(110.66)	(399.48)
	Net Profit/(Loss) for the period	4495.60	3269.71	3309.27	7804.87	5061.91	8736.26
3	Segment Assets						
	Granites	10873.65	10769.31	11241.78	10873.65	10769.31	11278.57
	Quartz Surfaces	118875.16	100457.70	114461.69	118875.16	100457.70	110089.00
	Unallocable assets	0.05	0.53	0.05	0.05	0.53	0.11
	Discontinued operations	195.56	1494.93	197.51	195.56	1494.93	200.80
	Total	129944.42	112722.47	125901.03	129944.42	112722.47	121568.48
	Segment Liabilities						
	Granites	5695.66	5249.99	5908.85	5695.66	5249.99	5582.94
	Quartz Surfaces	57332.25	51456.54	57395.62	57332.25	51456.54	56713.16
	Unallocable liabilities	-	-	-	-	-	-
	Discontinued operations	22.65	443.23	32.36	22.65	443.23	39.89
	Total	63050.56	57149.76	63336.83	63050.56	57149.76	62335.99



Balance Sheet		₹ In Lakhs	
Particulars	As at 30th September, 2024	As at 31st March, 2024	
	(Unaudited)	(Audited)	
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	67807.87	69098.27	
(b) Right-of-Use Assets	1695.82	1787.35	
(c) Capital work - in - progress	8163.33	6468.77	
(d) Intangible Assets	80.82	89.30	
(e) Financial Assets			
(i) Loans	128.35	128.35	
(ii) Other financial assets	1331.47	1432.19	
(f) Deferred tax Asset (net)	-	106.06	
(g) Other non-current assets	3500.34	732.98	
Total of Non - Current Assets	82708.00	79843.27	
2 Current Assets			
(a) Inventories	15286.76	16385.46	
(b) Financial Assets			
(i) Trade Receivables	19948.03	11964.17	
(ii) Cash and cash equivalents	4904.85	6826.08	
(iii) Bank balances other than Cash	1360.51	1467.45	
(iv) Loans	221.76	177.21	
(v) Other financial assets	201.14	221.10	
(c) Current tax assets (net)	113.72	330.94	
(d) Other Current Assets	5004.08	4152.00	
Total of Current Assets	47040.85	41524.41	
3 Assets held for sale and discontinued operations	195.56	200.80	
Total Assets	129944.41	121568.48	
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	620.08	620.08	
(b) Other equity	66273.77	58612.41	
Total Equity	66893.85	59232.49	
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	26262.89	30387.01	
(ia) Lease liabilities	1048.29	1093.81	
(ii) Other financial liabilities	-	-	
(b) Provisions	974.18	933.15	
(c) Deferred Tax Liabilities (Net)	4974.38	4440.26	
(d) Other non-current liabilities	3856.77	4291.25	
Total of Non - current Liabilities	37116.51	41145.48	
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11231.52	8479.35	
(ia) Lease liabilities	145.70	142.95	
(ii) Trade Payables			
a) total outstanding dues of micro enterprises and small enterprises	303.22	294.14	
b) total outstanding dues of creditors other than micro enterprises and small enterprises	7201.21	7168.30	
(iii) Other Financial Liabilities	9.18	9.88	
(b) Other Current Liabilities	5334.94	3933.43	
(c) Provisions	1124.33	1122.57	
(d) Current Tax Liabilities (net)	561.30	-	
Total of Current Liabilities	25911.40	21150.62	
4 Liabilities held for sale and discontinued operations	22.65	39.89	
Total Equity and Liabilities	129944.41	121568.48	



Cash Flow Statement		₹ In Lakhs	
Particulars	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE HALF YEAR ENDED 30.09.2023	
	(Unaudited)	(Unaudited)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax	11408.21	7978.57	
Adjustments:			
Depreciation and amortization expense	2187.76	2086.92	
Loss/ (Profit) on Sale of property, plant and equipment	(0.34)	(64.77)	
Gain on modification of lease	-	-	
Unrealized foreign exchange (gain) / loss	(511.85)	(427.25)	
Net loss / (gain) on fair valuation of financial assets measured at FVTPL	8.87	-	
Allowances for credit losses	54.05	3.75	
Debit balance written back	-	-	
Finance Costs	1779.93	2095.64	
Interest income	(56.71)	(46.02)	
Operating profit before working capital changes	14869.92	11626.84	
Changes in working capital and other provisions:			
(Increase)\Decrease in Trade Receivables	(7850.65)	(280.65)	
(Increase)\Decrease in Inventories	1098.70	2723.60	
(Increase)\Decrease in Financial Assets	188.99	(44.32)	
(Increase)\Decrease in Non - Financial Assets	(845.24)	(497.54)	
Increase\Decrease) in Provisions	41.57	100.91	
Increase\Decrease) in Non - Financial Liabilities	-	-	
Increase\Decrease) in Trade and Other Payables	1224.08	(54.38)	
Cash generated from operations	8727.37	13574.46	
Income taxes paid, (net of refunds)	(2211.55)	(1171.30)	
Net cash flow generated from operating activities	6515.82	12403.16	
Net cash used in discontinued operations	(1.29)	(62.35)	
Net cash flow generated from continuing and discontinuing operations	6514.53	12340.81	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment / Intangible assets	(5585.10)	(1932.25)	
Proceeds from sale of Property, Plant and Equipment	38.61	118.87	
Interest income	45.33	54.06	
Net cash used in investing activities	(5501.16)	(1759.32)	
Net cash from discontinued operations	0.24	0.49	
Net cash used in continuing and discontinuing operations	(5500.92)	(1758.83)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Non-current borrowings (including current maturities)	549.76	473.92	
Repayment of Non-current borrowings (including current maturities)	(4232.89)	(3082.18)	
(Repayment) / Proceeds from Current borrowings (Net)	2317.22	(1097.14)	
Principal payments of lease liability	(77.84)	(40.91)	
Interest expense (including lease liability)	(1715.30)	(1951.24)	
Dividend paid	(186.02)	(186.02)	
Net cash used in financing activities	(3345.07)	(5883.57)	
Net cash used in discontinued operations	-	(40.37)	
Net cash used in continuing and discontinuing operations	(3345.07)	(5923.94)	
Net Increase/ (Decrease) in Cash and Cash Equivalents	(2331.46)	4658.04	
Add: Cash and Cash equivalents at the beginning of the year	5059.17	323.32	
Effect of exchange gain on cash and cash equivalents	464.12	277.40	
Cash and cash equivalents at the end of the period	3191.83	5258.76	

Note

- The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2024 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- The Financial results of the Group has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Finance (No.2) Act, 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced effective tax rate from 22.88% (with indexation) to 14.30% (without indexation). Deferred tax liabilities have been remeasured at the prescribed rate on account of withdrawal of the indexation benefit and change in the tax rate, which has resulted in increase in deferred tax liabilities and corresponding deferred tax expense by Rs.370.24 lakhs which has been recognized in unaudited group financial results during the quarter and half year ended September 30, 2024. The cash outflow towards tax could be different at the time of sale depending on the actual gain and prevailing tax regulations.
- The Company operates in the following reportable segments:
 - Granites and
 - Quartz Surfaces
- Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: Mekaguda, R.R.District, Telangana
Date : 12th November, 2024



GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

