



**Date: 9<sup>th</sup> August, 2023**

**BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001**

**National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051**

**Scrip Code: 532486**

**Symbol: POKARNA**

**Subject: Outcome of Board Meeting of Pokarna Limited held on 9<sup>th</sup> August, 2023**

This is to inform you that the Board of Directors of the Company at its Meeting held on 9<sup>th</sup> August, 2023 have, approved Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2023.

This is an intimation under Regulations 30, 33 and 52 read with para A 4. h) of Part A and para A. (16) (b) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2023, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s S. Daga & Co., Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 1:00 PM and concluded at 2:45 PM

This intimation is also being uploaded on the Company's website at [www.pokarna.com](http://www.pokarna.com)

**CIN: L14102TG1991PLC013299**

**Registered and Corporate Office:** Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

**Phone:** +91 40 6631 0111, **Email:** [contact@pokarna.com](mailto:contact@pokarna.com), **Web:** [www.pokarna.com](http://www.pokarna.com)



You are requested to kindly note the same.

Thanking You,

Yours Faithfully,

**For and on behalf of Pokarna Limited**

**Disha Jindal**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**CIN: L14102TG1991PLC013299**

**Registered and Corporate Office:** Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

**Phone:** +91 40 6631 0111, **Email:** [contact@pokarna.com](mailto:contact@pokarna.com), **Web:** [www.pokarna.com](http://www.pokarna.com)

# **S. Daga & Co.,**

## **Chartered Accountants**

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### **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Pokarna Limited

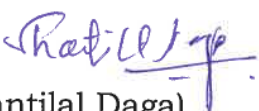
1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material



misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,  
Chartered Accountants  
(ICAI FRN: 0000669S)

  
(Shantilal Daga)  
Partner  
Membership No. 011617



Place: Hyderabad  
Date: 09<sup>th</sup> August, 2023  
ICAI UDIN - **23011617BGYYCS8397**

<p style="text-align: center;"> <b>POKARNA LIMITED</b>  1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003  CIN: L14102TG1991PLC013299  Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121  <b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023</b>  ( ₹ in Lakhs except per share data) </p>				
S.No.	Particulars	Quarter Ended		
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited)	30.06.2022 (Unaudited)
				31.03.2023 (Audited)
1	a. Revenue from operations	1722.90	1905.26	2070.21
	b. Other Income	25.23	17.35	5.18
	<b>Total Revenue (a+b)</b>	<b>1748.13</b>	<b>1922.61</b>	<b>2075.39</b>
2	<b>Expenses</b>			
	(a) Cost of materials consumed	85.22	110.22	109.04
	(b) Purchase of stock-in-trade	36.41	13.31	2.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	365.33	137.94	166.02
	(d) Employee benefits expense	363.84	329.49	450.14
	(e) Finance costs	120.30	112.81	108.71
	(f) Depreciation and amortization expense	197.29	197.58	218.43
	(g) Other Expenses	629.49	751.76	941.08
	<b>Total Expenses</b>	<b>1797.88</b>	<b>1653.11</b>	<b>1995.68</b>
3	Profit before exceptional and extraordinary items and	(49.75)	269.50	79.71
4	Exceptional items	-	-	-
5	Profit before extraordinary items and tax (3-4)	(49.75)	269.50	79.71
6	Extraordinary items	-	-	-
7	Profit before tax (5-6)	(49.75)	269.50	79.71
8	Tax expense			
	(i) Current tax	3.80	25.01	41.52
	(ii) Deferred tax	(20.31)	(11.48)	(24.77)
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(33.24)</b>	<b>255.97</b>	<b>62.96</b>
10	<b>Other Comprehensive Income</b>			
	(i) (a) Items that will not be reclassified to profit or loss	(18.03)	10.70	19.47
	(b) Tax on items that will not be reclassified to profit or loss	4.54	(2.69)	(4.90)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>(13.49)</b>	<b>8.01</b>	<b>14.57</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(46.73)</b>	<b>263.98</b>	<b>77.53</b>
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
14	Earnings Per Share (of ₹.2/- each) (not annualized):			
	(a) Basic	(0.11)	0.83	0.20
	(b) Diluted	(0.11)	0.83	0.20

Segment wise Revenue, Results and Assets and Liabilities				
₹ In Lakhs				
S.No.	Particulars	Quarter Ended		
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited)	30.06.2022 (Unaudited)
				31.03.2023 (Audited)
1	<b>Segment Revenue</b>			
a)	Granites	1660.55	1858.96	1988.80
b)	Apparels	62.35	46.30	89.73
	<b>Total</b>	<b>1722.90</b>	<b>1905.26</b>	<b>2078.53</b>
	Less: Inter Segment Revenue	-	-	8.32
	<b>Sales/Income from Operations</b>	<b>1722.90</b>	<b>1905.26</b>	<b>2070.21</b>
2	<b>Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each</b>			
a)	Granites	275.62	562.24	405.87
b)	Apparels	(7.78)	17.65	0.98
	<b>Total</b>	<b>267.84</b>	<b>579.89</b>	<b>406.85</b>
	Less : i) Finance Cost	120.30	112.81	108.71
	(ii) Unallocable expense	-	-	-
	(iii) Exceptional items	-	-	-
	(iv) Depreciation and amortization expense	197.29	197.58	218.43
	<b>Total Segments Profit Before Tax</b>	<b>(49.75)</b>	<b>269.50</b>	<b>79.71</b>
	Less: Tax expense	(16.51)	13.53	16.75
	<b>Net Profit/(Loss) for the period</b>	<b>(33.24)</b>	<b>255.97</b>	<b>62.96</b>
3	<b>Segment Assets</b>			
	Granites	11080.06	11633.74	11610.68
	Apparels	1706.88	1731.84	1754.77
	Unallocable assets	6116.38	6116.38	6116.38
	<b>Total</b>	<b>18903.32</b>	<b>19481.96</b>	<b>19481.83</b>
	<b>Segment Liabilities</b>			
	Granites	5420.82	5960.92	5860.80
	Apparels	682.99	674.80	624.07
	Unallocable liabilities	-	-	-
	<b>Total</b>	<b>6103.81</b>	<b>6635.72</b>	<b>6484.87</b>




Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) 'Other Income' for the year ended 31.03.2023 includes dividend of Rs.250.24 Lakhs received from wholly owned subsidiary company Pokarna Engineered Stone Limited .
- 5) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 6) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: SECUNDERABAD  
Date : 9th August, 2023



  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775





# **S. Daga & Co.,**

## **Chartered Accountants**

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### **Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ("the statement") of Pokarna Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary
Pokarna Foundation	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,  
Chartered Accountants  
(ICAI FRN: 0000669S)



(Shantilal Daga)  
Partner  
Membership No. 011617



Place: Hyderabad  
Date: 09<sup>th</sup> August, 2023  
ICAI UDIN -23011617BGYYCR1046



**POKARNA LIMITED**

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

( ₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	16228.66	16164.00	24008.94	72798.97
	b. Other Income	245.76	365.26	148.58	1133.06
	<b>Total Revenue (a+b)</b>	<b>16474.42</b>	<b>16529.26</b>	<b>24157.52</b>	<b>73932.03</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	5766.44	5601.64	9874.19	29053.19
	(b) Purchase of stock-in-trade	36.41	13.31	2.26	69.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	287.61	1929.11	383.76	1400.34
	(d) Employee benefits expense	1596.46	1357.19	1546.03	5861.36
	(e) Finance costs	989.39	1148.97	1232.31	4826.88
	(f) Depreciation and amortization expense	1154.94	1044.40	1033.93	4180.04
	(g) Other Expenses	3934.89	4100.27	6144.64	19448.29
	<b>Total Expenses</b>	<b>13766.14</b>	<b>15194.89</b>	<b>20217.12</b>	<b>64839.75</b>
3	Profit before exceptional and extraordinary items and tax (1-2)	2708.28	1334.37	3940.40	9092.28
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	2708.28	1334.37	3940.40	9092.28
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	2708.28	1334.37	3940.40	9092.28
8	Tax expense				
	(i) Current tax, net of MAT entitlement	831.26	38.50	1166.52	2249.49
	(ii) Deferred tax	84.83	227.02	(75.18)	261.70
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>1792.19</b>	<b>1068.85</b>	<b>2849.06</b>	<b>6581.09</b>
10	<b>Other Comprehensive Income</b>				
	(i) (a) Items that will not be reclassified to profit or loss	(59.05)	(20.05)	12.27	40.22
	(b) Tax on items that will not be reclassified to profit or loss	14.86	5.05	(3.09)	(10.12)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>(44.19)</b>	<b>(15.00)</b>	<b>9.18</b>	<b>30.10</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1748.00</b>	<b>1053.85</b>	<b>2858.24</b>	<b>6611.19</b>
12	<b>Net Profit / (Loss) attributable to</b>				
	-Owners	1792.19	1068.85	2849.06	6581.09
	-Non Controlling interest	-	-	-	-
	<b>Other comprehensive Income attributable to</b>				
	-Owners	(44.19)	(15.00)	9.18	30.10
	-Non Controlling interest	-	-	-	-
	<b>Total comprehensive Income attributable to</b>				
	-Owners	1748.00	1053.85	2858.24	6611.19
	-Non Controlling interest	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	50094.93
15	Earnings Per Share (of ₹.2/- each) (not annualized):				
	(a) Basic	5.78	3.45	9.19	21.23
	(b) Diluted	5.78	3.45	9.19	21.23

**Segment wise Revenue, Results and Assets and Liabilities**

**₹ In Lakhs**

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
a)	Granites	1660.55	1858.96	1988.80	5797.33
b)	Apparels	62.35	46.30	89.73	311.87
c)	Quartz Surfaces	14517.72	14258.74	21942.63	66766.55
	<b>Total</b>	<b>16240.62</b>	<b>16164.00</b>	<b>24021.16</b>	<b>72875.75</b>



*K. G. G. G.*

	Less: Inter Segment Revenue	11.96	-	12.22	76.78
	<b>Sales/Income from Operations</b>	<b>16228.66</b>	16164.00	24008.94	72798.97
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.				
a)	Granites	275.62	562.24	403.25	1000.04
b)	Apparels	(9.28)	16.15	(1.80)	(24.11)
c)	Quartz Surfaces	4586.27	2949.45	5805.19	17123.39
	<b>Total</b>	<b>4852.61</b>	3527.84	6206.64	18099.32
	<b>Less : (i) Finance Cost</b>	<b>989.39</b>	1148.97	1232.31	4826.88
	(ii) Unallocable expense	-	0.10	-	0.12
	(iii) Exceptional items	-	-	-	-
	(iv) Depreciation and amortization expense	1154.94	1044.40	1033.93	4180.04
	<b>Total Segments Profit Before Tax</b>	<b>2708.28</b>	<b>1334.37</b>	<b>3940.40</b>	<b>9092.28</b>
	<b>Less: Tax expense</b>	<b>916.09</b>	265.52	1091.34	2511.19
	<b>Net Profit/(Loss) for the period</b>	<b>1792.19</b>	1068.85	2849.06	6581.09
3	<b>Segment Assets</b>				
	Granites	11085.92	11632.07	11607.73	11632.07
	Apparels	1706.20	1731.16	1754.77	1731.16
	Quartz Surfaces	97287.27	97054.56	104642.36	97054.56
	Unallocable assets	0.54	0.54	0.66	0.54
	<b>Total</b>	<b>110079.93</b>	110418.33	118005.52	110418.33
	<b>Segment Liabilities</b>				
	Granites	5420.82	5960.92	5860.80	5960.92
	Apparels	682.99	674.80	615.13	674.80
	Quartz Surfaces	51513.11	53067.60	64381.51	53067.60
	Unallocable liabilities	-	-	-	-
	<b>Total</b>	<b>57616.92</b>	59703.32	70857.44	59703.32

**Notes:-**

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The group is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date
- 5) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: SECUNDERABAD

Date: 9th August, 2023

