



## Pokarna Limited

Date: 17<sup>th</sup> September, 2021.

Department of Corporate Services, B.S.E Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001.  <b>Scrip Code : 532486</b>	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.  <b>Scrip Code: POKARNA</b>
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Dear Sir/Madam,

**Sub: Intimation for Incorporation of Section 8 Subsidiary Company**

With reference to the captioned subject, we would like to inform you that the Pokarna Limited along with Pokarna Engineered Stone Limited (wholly owned subsidiary), has incorporated Subsidiary Pokarna Foundation, a Section 8 Company under Companies Act, 2013 on 17<sup>th</sup> September, 2021 which will be used as Implementing Agency as prescribed by Ministry of Corporate Affairs for its Corporate Social Responsibility (CSR) activities.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given as under:

S. no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Pokarna Foundation (Section 8 Company).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No related party transactions. The new entity has been incorporated as subsidiary of the Company.
c.	Industry to which the entity being acquired belongs	Non-Profit Organization.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objective is to do CSR activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f.	Indicative time period for completion of the acquisition;	The Company is incorporated on 17 <sup>th</sup> September, 2021.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company is incorporated with initial subscribed capital of Rs.1,00,000 (Rupees One Lakhs).
h.	Cost of acquisition or the price at which the shares are acquired;	Pokarna Limited: Rs.50,000(5,000 Equity Shares of Rs.10 each).



CIN: L14102TG1991PLC013299

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 6631 0111, E-mail: contact@pokarna.com, Web: www.pokarna.com

		Pokarna Engineered Stone Limited: Rs.50,000(5,000 Equity Shares of Rs. 10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Pokarna Limited: 50% Pokarna Engineered Stone Limited: 50%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Pokarna Foundation is incorporated on 17 <sup>th</sup> September, 2021 with Ministry of Corporate Affairs and is yet to commence its operations.

Request you to take the same on record and acknowledge the receipt of the same.

Thanking you,  
Yours Truly  
For Pokarna Limited



Babita Chandrakar  
Company Secretary and Compliance Officer

