



## Pokarna Limited

15<sup>th</sup> June, 2022

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai — 400001. <b>Scrip code: 532486</b>	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai — 400051. <b>Symbol: POKARNA</b>
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Dear Sir,

**Sub:** Revision in credit rating.


**Ref:** Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

We refer to above and hereby inform you that as per the latest review of credit rating done by CRISIL, the credit rating of the Company has been upgraded as follows:

S. No.	Details of facility	Revised rating	Previous rating
1.	Total Bank Loan facilities	Rs.60 Cr.	Rs.60 Cr.
2.	Long term rating	BBB+/Positive	BBB/Positive
3.	Short term rating	A2	A3+

This is for your information and record.

For Pokarna Limited,

  
M. Viswanatha Reddy  
Chief Financial Officer.



CIN: L14102TG1991PLC013299

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 6631 0111, E-mail: contact@pokarna.com, Web: www.pokarna.com

RL/PGLTD/296219/BLR/0622/36186

June 15, 2022

**Mr. Gautam Chand Jain**

Chairman & Managing Director

**Pokarna Limited**

First Floor,

Surya Towers

Sardar Patel Road

Hyderabad - 500003

Dear Mr. Gautam Chand Jain,

**Re: Review of CRISIL Ratings on the bank facilities of Pokarna Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.60 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB+/Positive (Upgraded from 'CRISIL BBB/Positive')</b>
<b>Short Term Rating</b>	<b>CRISIL A2 (Upgraded from 'CRISIL A3+')</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

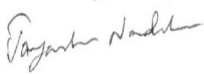
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

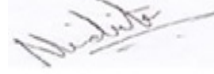
With warm regards,

Yours sincerely,



Jayashree Nandakumar

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

*(A subsidiary of CRISIL Limited)*

Corporate Identity Number: U67100MH2019PLC326247

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Union Bank of India	2	CRISIL BBB+/Positive
2	Export Packing Credit	Union Bank of India	20	CRISIL A2
3	Foreign Currency Term Loan	Union Bank of India	12.44	CRISIL BBB+/Positive
4	Foreign Documentary Bills Purchase	Union Bank of India	10	CRISIL A2
5	Letter of Credit	Union Bank of India	8.5	CRISIL A2
6	Proposed Long Term Bank Loan Facility	--	7.06	CRISIL BBB+/Positive
	<b>Total</b>		<b>60</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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