



11th July, 2017

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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Dear Sir,

Sub: Reply for the clarification sought on the announcement submitted by us on Credit rating on 07th July, 2017 (Copy enclosed).

Ref:

- Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
- BSE Scrip Code: 532486 / NSE Symbol: POKARNA
- Mail received from NSE, text of which is reproduced below:

This is with respect to an announcement submitted to the Exchange dated Jul 07, 2017, regarding Credit Rating.

On basis of above you are required to clarify following –

In case of downward rating, the disclosure may include reasons published by rating agency for such downward rating.

In this regard, we hereby inform that the Credit rating of the Company and also of wholly owned subsidiary of the Company, Pokarna Engineered Stone Limited, have been upgraded as per the latest revision, hence there is no downward rating.

Please be informed of the same.

This is for your information and dissemination to the concerned.

For Pokarna Limited

Vinay Paruchuru
Company Secretary

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
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Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
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CIN: L14102TG1991PLC013299



7th July, 2017

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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Dear Sir,

Sub: Revision in credit rating.

Ref:

- a) Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
- b) BSE Scrip Code: 532486 / NSE Symbol: POKARNA

We refer to above and hereby inform you that as per the latest review of credit rating done by CRISIL, the credit rating of the Company has been revised as follows:

S. No.	Details of facility	Revised rating	Previous rating
1.	Long term credit facility of 104 Crores	BBB-/stable	BB+/stable
2.	Short term credit facility of 27 Crores	A3	A4+

Further the credit rating of the Pokarna Engineered Stone Limited, Wholly owned subsidiary of the Company has been revised as follows:

S. No.	Details of facility	Revised rating	Previous rating
1.	Long term credit facility of 331 Crores	BBB-/stable	BB+/stable
2.	Short term credit facility of 39 Crores	A3	A4+

This is for your information and dissemination to the concerned.

For Pokarna Limited

Vinay Paruchuru
Company Secretary

Pokarna Limited

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