

7th July, 2017

Department of Corporate Services,	Listing Department,
Bombay Stock Exchange Limited,	National Stock Exchange of India Ltd,
Phiroze Jeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra Kurla Complex, Bandra (East),
Mumbai – 400001.	Mumbai – 400051.

Dear Sir,

Sub: Revision in credit rating.

Ref:

- a) Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
- b) BSE Scrip Code: 532486 / NSE Symbol: POKARNA

We refer to above and hereby inform you that as per the latest review of credit rating done by CRISIL, the credit rating of the Company has been revised as follows:

S. No.	Details of facility	Revised rating	Previous rating
1,	Long term credit facility of 104 Crores	BBB-/stable	BB+/stable
2.	Short term credit facility of 27 Crores	A3	A4+

Further the credit rating of the Pokarna Engineered Stone Limited, Wholly owned subsidiary of the Company has been revised as follows:

S. No.	Details of facility	Revised rating	Previous rating
1.	Long term credit facility of 331 Crores	BBB-/stable	BB+/stable
2.	Short term credit facility of 39 Crores	A3	A4+

This is for your information and dissemination to the concerned.

For Pokarna Limited

Vinay Paruchuru Company Secretary

Pokarna Limited

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