Pokarna Limited

Date: 15th November, 2019

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
Scrip Code :532486	Symbol: Pokarna

Sub: Update as per Regulation 30 of SEBI (LODR) Regulations, 2015.

We wish to update that US Department of Commerce ("USDOC") has amended preliminary countervailing duty ("CVD") for PESL from 4.32% to 83.79%. We strongly disagree with the USDOC's amended preliminary CVD determination. The magnitude of this amended preliminary CVD duty is unfounded, absurd and divorced from reality. We continue to have full confidence that USDOC will conduct its investigation in fair and fact-based manner and we are confident that this unfounded preliminary CVD will be corrected and reversed in the final determination.

This is for your information and necessary records.

Thanking You.

Yours Sincerely,

For Pokarna Limited

Mahesh Inani

Company Secretary