

10th November,2020.

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| Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code :532486 | Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)Mumbai- 400 051 Scrip Code: POKARNA |
|--|--|

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th September,2020.

We wish to inform you that Board of Directors of the Company ('the Board') at the meeting held today i.e. 10th November,2020, have interalia approved the Unaudited Financial Results of the Company for the Quarter & Half yearly ended 30th September,2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following: -

1. Un-audited Standalone Financial Results, Segment-wise Revenue, Assets, Liabilities, Balance Sheet and Cash Flow Statement of the Company for the Quarter & Half Year ended 30th September,2020.
2. Un-audited Consolidated Financial Results, Segment-wise Revenue, Assets, Liabilities, Balance Sheet and Cash Flow Statement of the Company for the Quarter & Half Year ended 30th September,2020;

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Limited review Reports (both Standalone & Consolidated) issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, are enclosed.

The meeting commenced at 1.00 P.M and concluded at 3.45 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,
For Pokarna Limited



Mahesh Inani
Company Secretary and Compliance officer
Encl: a/a



POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102TG1991PLC013299

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020

(₹ In Lakhs except per share data)

| S.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2020 | 30.09.2019 | 30.06.2020 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a. Revenue from operations | 2593.79 | 1641.90 | 522.81 | 3116.61 | 4235.06 | 7729.80 |
| | b. Other Income | 95.41 | 9.58 | 9.99 | 105.40 | 20.00 | 83.34 |
| | Total Revenue (a+b) | 2689.20 | 1651.48 | 532.80 | 3222.01 | 4255.06 | 7813.14 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 170.13 | 238.44 | 65.90 | 236.04 | 581.55 | 923.54 |
| | (b) Purchase of stock-in-trade | 13.96 | 75.51 | 5.76 | 19.72 | 174.29 | 265.75 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 268.74 | (358.13) | 32.47 | 301.21 | (435.66) | (453.28) |
| | (d) Employee benefits expense | 394.66 | 542.69 | 328.99 | 723.65 | 1111.59 | 2193.92 |
| | (e) Finance costs | 121.19 | 160.02 | 116.12 | 237.30 | 312.12 | 568.10 |
| | (f) Depreciation and amortisation expense | 263.44 | 312.30 | 278.56 | 542.00 | 625.08 | 1222.53 |
| | (g) Other Expenses | 926.43 | 1042.09 | 436.95 | 1363.39 | 2206.48 | 3869.43 |
| | Total Expenses | 2158.55 | 2012.92 | 1264.75 | 3423.31 | 4575.45 | 8589.99 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 530.65 | (361.44) | (731.95) | (201.30) | (320.39) | (776.85) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 530.65 | (361.44) | (731.95) | (201.30) | (320.39) | (776.85) |
| 6 | Extraordinary items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 530.65 | (361.44) | (731.95) | (201.30) | (320.39) | (776.85) |
| 8 | Tax expense | | | | | | |
| | (i) Current tax | - | (37.78) | - | - | - | 10.40 |
| | (ii) Deferred tax | 119.44 | (145.50) | (187.65) | (68.21) | (179.42) | (306.54) |
| 9 | Net Profit / (Loss) for the period (7-8) | 411.21 | (178.16) | (544.30) | (133.09) | (140.97) | (480.71) |
| 10 | Other Comprehensive Income | | | | | | |
| | (i) (a) Items that will not be reclassified to profit or loss | (7.20) | (5.85) | 2.46 | (4.75) | (3.90) | 4.73 |
| | (b) Tax on items that will not be reclassified to profit or loss | 1.81 | 9.32 | (0.62) | 1.20 | 8.75 | 6.58 |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | (5.39) | 3.47 | 1.84 | (3.55) | 4.85 | 11.31 |
| 11 | Total Comprehensive Income for the period (9+10) | 405.82 | (174.69) | (542.46) | (136.64) | (136.12) | (469.40) |
| 12 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 | 620.08 | 620.08 |
| 13 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 12534.40 |
| 14 | Earnings Per Share (of ₹.2/- each) (not annualized): | | | | | | |
| | (a) Basic | 1.33 | (0.57) | (1.76) | (0.43) | (0.45) | (1.55) |
| | (b) Diluted | 1.33 | (0.57) | (1.76) | (0.43) | (0.45) | (1.55) |

Segment wise Revenue, Results and Assets and Liabilities

| S.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2020 | 30.09.2019 | 30.06.2020 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| a) | Granites | 2559.03 | 1501.74 | 506.66 | 3065.69 | 3937.86 | 7127.24 |
| b) | Apparels | 34.76 | 140.16 | 16.15 | 50.92 | 297.20 | 602.56 |
| | Total | 2593.79 | 1641.90 | 522.81 | 3116.61 | 4235.06 | 7729.80 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Sales/Income from Operations | 2593.79 | 1641.90 | 522.81 | 3116.61 | 4235.06 | 7729.80 |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. | | | | | | |
| a) | Granites | 962.91 | 116.64 | (280.41) | 682.50 | 636.68 | 1031.38 |
| b) | Apparels | (47.63) | (5.76) | (56.86) | (104.50) | (19.87) | (17.60) |
| | Total | 915.28 | 110.88 | (337.27) | 578.00 | 616.81 | 1013.78 |
| | Less : i) Finance Cost | 121.19 | 160.02 | 116.12 | 237.30 | 312.12 | 568.10 |
| | (ii) Unallocable expense | - | - | - | - | - | - |
| | (iii) Exceptional items | - | - | - | - | - | - |
| | (iv) Depreciation and amortization expense | 263.44 | 312.30 | 278.56 | 542.00 | 625.08 | 1222.53 |
| | Total Segments Profit Before Tax | 530.65 | (361.44) | (731.95) | (201.30) | (320.39) | (776.85) |
| | Less: Tax expense | 119.44 | (183.28) | (187.65) | (68.21) | (179.42) | (296.14) |
| | Net Profit/(Loss) for the period | 411.21 | (178.16) | (544.30) | (133.09) | (140.97) | (480.71) |
| 3 | Segment Assets | | | | | | |
| | Granites | 12163.69 | 13326.19 | 12024.80 | 12163.69 | 13326.19 | 12588.84 |
| | Apparels | 2258.63 | 3225.83 | 2468.55 | 2258.63 | 3225.83 | 2550.15 |
| | Unallocable assets | 6115.88 | 6115.88 | 6115.88 | 6115.88 | 6115.88 | 6115.88 |
| | Total | 20538.20 | 22667.90 | 20609.23 | 20538.20 | 22667.90 | 21254.87 |
| | Segment Liabilities | | | | | | |
| | Granites | 6773.80 | 7580.62 | 6890.22 | 6773.80 | 7580.62 | 7028.82 |
| | Apparels | 932.58 | 1599.53 | 1106.98 | 932.58 | 1599.53 | 1071.57 |
| | Unallocable liabilities | - | - | - | - | - | - |
| | Total | 7706.38 | 9180.15 | 7997.20 | 7706.38 | 9180.15 | 8100.39 |

| Balance Sheet | | | ₹ In Lakhs |
|---|----------------------------|------------------------------|------------|
| Particulars | As at 30th Sep, 2020 | As at 31st March, 2020 | |
| | (Unaudited) | (Audited) | |
| I ASSETS | | | |
| 1 Non-Current Assets | | | |
| a) Property, Plant and Equipment | 8695.45 | 9536.90 | |
| b) Capital work - In - progress | 266.69 | 233.72 | |
| c) Intangible Assets | 50.85 | 53.01 | |
| d) Financial Assets | | | |
| (i) Investment | 6115.88 | 6115.88 | |
| (ii) Loans | 456.73 | 456.76 | |
| (iii) Other financial assets | 3.99 | 4.17 | |
| (e) Other non-current assets | 39.00 | 39.12 | |
| Total of Non - Current Assets | 15628.59 | 16439.56 | |
| 2 Current Assets | | | |
| (a) Inventories | 2898.58 | 3184.96 | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 896.23 | 770.96 | |
| (ii) Cash and cash equivalents | 345.42 | 66.65 | |
| (iii) Bank balances other than Cash | 81.47 | 148.62 | |
| (iv) Loans | 118.05 | 128.97 | |
| (v) Other financial assets | 0.91 | 5.38 | |
| (c) Current tax assets (net) | 20.86 | 15.20 | |
| (d) Other Current Assets | 548.09 | 494.57 | |
| Total of Current Assets | 4909.61 | 4815.31 | |
| Total Assets | 20538.20 | 21254.87 | |
| II EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| (a) Equity share capital | 620.08 | 620.08 | |
| (b) Other equity | 12211.74 | 12534.40 | |
| Total Equity | 12831.82 | 13154.48 | |
| LIABILITIES | | | |
| 2 Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2323.08 | 2301.90 | |
| (ii) Other financial liabilities | 275.73 | 436.36 | |
| (b) Provisions | 367.89 | 325.42 | |
| (c) Deferred Tax Liabilities (Net) | 185.93 | 255.34 | |
| Total of Non - current Liabilities | 3152.63 | 3319.02 | |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2229.66 | 2397.96 | |
| (ii) Trade Payables | | | |
| a) total outstanding dues of micro enterprises and small enterprises | 9.23 | 13.34 | |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 673.31 | 897.78 | |
| (iii) Other Current Financial Liabilities | 643.50 | 468.51 | |
| (b) Other Current Liabilities | 972.82 | 980.50 | |
| (c) Short-Term Provisions | 25.23 | 23.28 | |
| (d) Current Tax Liabilities | - | - | |
| Total of Current Liabilities | 4553.75 | 4781.37 | |
| Total Equity and Liabilities | 20538.20 | 21254.87 | |

| Cash Flow Statement | | | ₹ In Lakhs |
|---|---|---|------------|
| Particulars | FOR THE HALF YEAR ENDED 30.09.2020 | FOR THE HALF YEAR ENDED 30.09.2019 | |
| | (Unaudited) | (Unaudited) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit Before Tax | (201.30) | (320.39) | |
| Adjustments: | | | |
| Depreciation and amortization expense | 542.00 | 625.08 | |
| Loss/ (Profit) on Sale of property, plant and equipment | (0.55) | (0.12) | |
| Unrealized foreign exchange (gain) / loss | (52.16) | 7.95 | |
| Gain on modification of lease | (20.81) | - | |
| Interest expense | 237.30 | 312.12 | |
| Interest Income | (8.44) | (12.21) | |
| Operating profit before working capital changes | 496.04 | 612.43 | |
| Changes in working capital and other provisions: | | | |
| Trade receivables | (131.78) | 512.19 | |
| Inventories | 286.37 | (377.06) | |
| Loans and advances and other assets | 29.34 | 66.79 | |
| Other Liabilities and provisions | (162.33) | 214.64 | |
| Cash generated from operations | 517.64 | 1028.99 | |
| Income taxes paid (net of refunds) | (5.66) | (98.67) | |
| Net cash flow generated by operating activities | 511.98 | 930.32 | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant and Equipment / Intangible assets | (47.58) | (55.57) | |
| Proceeds from sale of Property, Plant and Equipment | 168.35 | 2.98 | |
| Interest Income | 8.44 | 12.21 | |
| Net cash used in Investing activities | 129.21 | (40.38) | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Bank Borrowings | 63.17 | (1070.53) | |
| Other Borrowings | 18.25 | 84.90 | |
| Principal payments of lease liability | (31.18) | (59.53) | |
| Interest expense (including lease liability) | (237.30) | (312.12) | |
| Dividend paid including DDT | (186.02) | (224.26) | |
| Net cash generated in financing activities | (373.08) | (1581.54) | |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 268.11 | (691.60) | |
| Add: Cash and Cash equivalents at the beginning of the year | (1109.77) | (324.71) | |
| Effect of exchange gain on cash and cash equivalents | 1.70 | 26.96 | |
| Cash and cash equivalents at the end of the Period | (839.96) | (989.35) | |



Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) Company has opted for paying income tax at reduced rate as per section 115BAA of the Income Tax Act, 1961 and accordingly provided income tax at the prescribed rates in the above statements.
- 4) Company's operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Accordingly, the results for the quarter and for the half year are therefore not comparable with those of the previous quarter and half year. The Company has performed a detailed analysis on the various assumptions used and based on the current estimates expects that the carrying amount of its assets will be recovered. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its operations.
- 5) The Board of Directors of the Company at its meeting held on June 27, 2020 had recommended dividend of Rs.0.60 per equity share of Rs. 2 each amounting to Rs. 186.02 Lakhs for the year ended March 31, 2020, which was approved by the members at the annual general meeting held on September 29, 2020.

- 6) Details of forex loss / (gain) are given below:

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------------------|---------------|------------|------------|-----------------|------------|------------|
| | 30.09.2020 | 30.09.2019 | 30.06.2020 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| Forex loss/ (gain) | (71.86) | 44.84 | 0.13 | (71.73) | 12.21 | 139.96 |

- 7) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 10th November, 2020




GANTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

K. C. Bhattacharjee & Paul
Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pokarna Limited ('the Company') for the quarter ended 30th September 2020 and year to date from April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review



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procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no.4 of the standalone financial results, which describes the uncertainties and the possible effects of Covid-19 on the operations of the Company. Our conclusion is not modified in respect of this matter.

For K C Bhattacharjee & Paul
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)
Partner
Membership No. 234629
UDIN: 20234629AAAACM3723

Place: Hyderabad
Date: 10.11.2020

| <p style="text-align: center;">POKARNA LIMITED 1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003 CIN: L14102TG1991PLC013299 Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020 (₹ In lakhs except per share data)</p> | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| S.No. | Particulars | Quarter Ended | | | Half Year Ended | |
| | | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) | 30.06.2020 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) |
| | | | | | | 31.03.2020 (Audited) |
| 1 | a. Revenue from operations | 9382.72 | 11709.46 | 2732.50 | 12115.22 | 24310.28 |
| | b. Other Income | 125.63 | 310.25 | 38.33 | 163.96 | 457.77 |
| | Total Revenue (a+b) | 9508.35 | 12019.71 | 2770.83 | 12279.18 | 24768.05 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 2497.71 | 3501.96 | 853.05 | 3350.76 | 7120.55 |
| | (b) Purchase of stock-in-trade | 13.96 | 75.51 | 5.76 | 19.72 | 174.29 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 191.63 | (35.75) | (30.22) | 161.41 | 514.82 |
| | (d) Employee benefits expense | 858.96 | 1154.03 | 735.73 | 1594.69 | 2308.27 |
| | (e) Finance costs | 534.29 | 587.48 | 490.92 | 1025.21 | 1152.09 |
| | (f) Depreciation and amortisation expense | 533.89 | 593.40 | 544.52 | 1078.41 | 1191.98 |
| | (g) Other Expenses | 1989.41 | 2730.53 | 1410.73 | 3400.14 | 5756.23 |
| | Total Expenses | 6619.85 | 8607.16 | 4010.49 | 10630.34 | 18218.23 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 2888.50 | 3412.55 | (1239.66) | 1648.84 | 6549.82 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 2888.50 | 3412.55 | (1239.66) | 1648.84 | 6549.82 |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 2888.50 | 3412.55 | (1239.66) | 1648.84 | 6549.82 |
| 8 | Tax expense | | | | | |
| | (i) Current tax, net of MAT entitlement | 661.29 | 555.70 | - | 661.29 | 1084.78 |
| | (ii) Deferred tax | 134.36 | (192.87) | (312.54) | (178.18) | (633.44) |
| 9 | Net Profit / (Loss) for the period (7-8) | 2092.85 | 3049.72 | (927.12) | 1165.73 | 6098.48 |
| 10 | Other Comprehensive Income | | | | | |
| | (i) Items that will not be reclassified to profit or loss | 19.26 | 5.92 | (1.86) | 17.40 | (26.27) |
| | (b) Tax on items that will not be reclassified to profit or loss | (4.85) | 5.89 | 0.47 | (4.38) | 15.72 |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | 14.41 | 11.81 | (1.39) | 13.02 | (10.55) |
| 11 | Total Comprehensive Income for the period (9+10) | 2107.26 | 3061.53 | (928.51) | 1178.75 | 6087.93 |
| 12 | Net Profit / (Loss) attributable to | | | | | |
| | -Owners | 2092.85 | 3049.72 | (927.12) | 1165.73 | 6098.48 |
| | -Non Controlling interest | - | - | - | - | - |
| | Other comprehensive Income attributable to | | | | | |
| | -Owners | 14.41 | 11.81 | (1.39) | 13.02 | (10.55) |
| | -Non Controlling interest | - | - | - | - | - |
| | Total comprehensive Income attributable to | | | | | |
| | -Owners | 2107.26 | 3061.53 | (928.51) | 1178.75 | 6087.93 |
| | -Non Controlling interest | - | - | - | - | - |
| 13 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 | 620.08 |
| 14 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 33249.69 |
| 15 | Earnings Per Share (of ₹.2/- each) (not annualized): | | | | | |
| | (a) Basic | 6.75 | 9.84 | (2.99) | 3.76 | 19.67 |
| | (b) Diluted | 6.75 | 9.84 | (2.99) | 3.76 | 19.67 |

| <p style="text-align: center;">Segment wise Revenue, Results and Assets and Liabilities ₹ In Lakhs</p> | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| S.No. | Particulars | Quarter Ended | | | Half Year Ended | |
| | | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) | 30.06.2020 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) |
| | | | | | | 31.03.2020 (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) Granites | 2559.03 | 1501.74 | 506.66 | 3065.69 | 3937.86 |
| | b) Apparels | 34.76 | 140.16 | 16.15 | 50.92 | 297.20 |
| | c) Quartz Surfaces | 6796.84 | 10068.56 | 2210.77 | 9007.61 | 20078.62 |
| | Total | 9390.63 | 11710.46 | 2733.58 | 12124.22 | 24313.68 |
| | Less: Inter Segment Revenue | 7.91 | 1.00 | 1.08 | 9.00 | 3.40 |
| | Sales/Income from Operations | 9382.72 | 11709.46 | 2732.50 | 12115.22 | 24310.28 |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. | | | | | |
| | a) Granites | 955.63 | 115.83 | (281.49) | 674.14 | 634.47 |
| | b) Apparels | (47.63) | (7.46) | (56.86) | (104.50) | (24.27) |
| | c) Quartz Surfaces | 3048.68 | 4485.06 | 134.13 | 3182.82 | 8283.69 |
| | Total | 3956.68 | 4593.43 | (204.22) | 3752.46 | 8893.89 |
| | Less: (i) Finance Cost | 534.29 | 587.48 | 490.92 | 1025.21 | 1152.09 |
| | (ii) Unallocable expense | - | - | - | - | - |
| | (iii) Exceptional items | - | - | - | - | - |
| | (iv) Depreciation and amortization expense | 533.89 | 593.40 | 544.52 | 1078.41 | 1191.98 |
| | Total Segments Profit Before Tax | 2888.50 | 3412.55 | (1239.66) | 1648.84 | 6549.82 |
| | Less: Tax expense | 795.65 | 362.83 | (312.54) | 483.11 | 451.34 |
| | Net Profit/(Loss) for the period | 2092.85 | 3049.72 | (927.12) | 1165.73 | 6098.48 |
| 3 | Segment Assets | | | | | |
| | Granites | 11962.27 | 13324.16 | 12021.69 | 11962.27 | 13324.16 |
| | Apparels | 2258.63 | 3225.83 | 2468.55 | 2258.63 | 3225.83 |
| | Quartz Surfaces | 81809.89 | 70718.01 | 78575.47 | 81809.89 | 70718.01 |
| | Unallocable assets | - | - | - | - | - |
| | Total | 96030.79 | 87268.00 | 93065.71 | 96030.79 | 87268.00 |
| | Segment Liabilities | | | | | |
| | Granites | 6582.65 | 7580.62 | 6890.22 | 6582.65 | 7580.62 |
| | Apparels | 932.58 | 1599.53 | 1106.98 | 932.58 | 1599.53 |
| | Quartz Surfaces | 53653.06 | 45178.28 | 52127.24 | 53653.06 | 45178.28 |
| | Unallocable liabilities | - | - | - | - | - |
| | Total | 61168.29 | 54358.43 | 60124.44 | 61168.29 | 54358.43 |



| Balance Sheet | | | ₹ In Lakhs |
|---|-------------------------|------------------------------|------------|
| Particulars | As at 30th Sep, 2020 | As at 31st March, 2020 | |
| | (Unaudited) | (Audited) | |
| I ASSETS | | | |
| 1 Non-Current Assets | | | |
| a) Property, Plant and Equipment | 25748.06 | 26853.85 | |
| b) Capital work - in - progress | 47572.22 | 43050.57 | |
| (c) Intangible Assets | 50.85 | 53.01 | |
| (d) Financial Assets | | | |
| (i) Loans | 729.83 | 727.91 | |
| (ii) Other financial assets | 1512.50 | 2268.79 | |
| (e) Deferred tax Asset (net) | - | 205.79 | |
| (f) Other non-current assets | 1066.44 | 1189.48 | |
| Total of Non - Current Assets | 76679.90 | 74349.40 | |
| 2 Current Assets | | | |
| (a) Inventories | 9140.37 | 9127.32 | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 4457.18 | 3379.02 | |
| (ii) Cash and cash equivalents | 866.00 | 1108.25 | |
| (iii) Bank balances other than Cash | 1394.22 | 2099.10 | |
| (iv) Loans | 128.15 | 157.89 | |
| (v) Other financial assets | 1566.94 | 182.19 | |
| (c) Current tax assets (net) | 23.47 | 17.80 | |
| (d) Other Current Assets | 1774.56 | 1558.86 | |
| Total of Current Assets | 19350.89 | 17630.43 | |
| Total Assets | 96030.79 | 91979.83 | |
| II EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| (a) Equity share capital | 620.08 | 620.08 | |
| (b) Other equity | 34242.42 | 33249.69 | |
| Total Equity | 34862.50 | 33869.77 | |
| LIABILITIES | | | |
| 2 Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 22259.94 | 22365.76 | |
| (ii) Other financial liabilities | 446.33 | 615.27 | |
| (b) Provisions | 635.73 | 580.25 | |
| (c) Deferred Tax Liabilities (Net) | 190.86 | 255.33 | |
| (d) Other non-current liabilities | 16995.82 | 18711.05 | |
| Total of Non - current Liabilities | 40528.68 | 42527.66 | |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 5090.02 | 4995.47 | |
| (ii) Trade Payables | | | |
| a) total outstanding dues of micro enterprises and small enterprises | 30.14 | 15.38 | |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 2638.12 | 3347.29 | |
| (iii) Other Current Financial Liabilities | 3475.60 | 1585.53 | |
| (b) Other Current Liabilities | 7513.65 | 3868.25 | |
| (c) Short-Term Provisions | 978.22 | 896.23 | |
| (d) Current Tax Liabilities | 913.86 | 874.25 | |
| Total of Current Liabilities | 20639.61 | 15582.40 | |
| Total Equity and Liabilities | 96030.79 | 91979.83 | |

| Cash Flow Statement | | | ₹ In Lakhs |
|---|---|---|------------|
| Particulars | FOR THE HALF YEAR ENDED 30.09.2020 | FOR THE HALF YEAR ENDED 30.09.2019 | |
| | (Unaudited) | (Unaudited) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit Before Tax | 1648.84 | 6549.82 | |
| Adjustments: | | | |
| Depreciation and amortization expense | 1078.41 | 1191.98 | |
| Loss/ (Profit) on Sale of property, plant and equipment | (0.56) | (0.11) | |
| Gain on modification of lease | (20.81) | | |
| Unrealized foreign exchange (gain) / loss | 42.80 | (353.04) | |
| Provision for Doubtful Debts | 16.23 | 1.07 | |
| Provision for warranties | 80.26 | 187.29 | |
| Interest expense | 1025.21 | 1152.09 | |
| Interest income | (66.78) | (30.08) | |
| Operating profit before working capital changes | 3803.60 | 8699.02 | |
| Changes in working capital and other provisions: | | | |
| Trade receivables | (1224.18) | 3008.32 | |
| Inventories | (13.04) | 754.50 | |
| Loans and advances and other assets | 25.97 | 941.79 | |
| Other Liabilities and provisions | 1727.90 | 18390.38 | |
| Cash generated from operations | 4320.25 | 31794.01 | |
| Income taxes paid, (net of refunds) | (312.68) | (1135.59) | |
| Net cash flow generated by operating activities | 4007.57 | 30658.42 | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant and Equipment / Intangible assets | (4796.80) | (28673.34) | |
| Proceeds from sale of Property, Plant and Equipment | 157.28 | 2.98 | |
| Interest income | 66.78 | 30.08 | |
| Net cash used in Investing activities | (4572.74) | (28640.28) | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Bank Borrowings | 1624.14 | 840.28 | |
| Other Borrowings | 18.25 | (145.54) | |
| Principal payments of lease liability | (53.15) | (78.81) | |
| Interest expense (including lease liability) | (1025.21) | (1152.09) | |
| Dividend paid including DDT | (186.02) | (224.26) | |
| Net cash generated in financing activities | 378.01 | (760.42) | |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (187.16) | 1257.72 | |
| Add: Cash and Cash equivalents at the beginning of the year | (468.47) | 244.52 | |
| Effect of exchange gain on cash and cash equivalents | 32.16 | 297.89 | |
| Cash and cash equivalents at the end of the Period | (623.47) | 1800.13 | |



Notes

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements. The above results comprises the results of Pokarna Limited and Pokarna Engineered Stone Limited (wholly owned subsidiary).
- 4) Pokarna Limited has opted for paying income tax at reduced rate as per section 115BAA of the Income Tax Act, 1961 and accordingly provided income tax at the prescribed rates in the above statements. The Subsidiary Pokarna Engineered Stone Limited has made an assessment of impact of section in the previous year and decided to continue with the old tax structure until utilization of accumulated Minimum Alternate Tax (MAT) credit basis of future profitability projections. Further, the management also assessed it to be probable that post utilization of MAT the Company will be exercising option to pay Income Tax at reduced rates as per Section 115BAA in the Income Tax Act, 1961.
- 5) Group's operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Accordingly, the results for the quarter and for the half year are therefore not comparable with those of the previous quarter and half year. The Group has performed a detailed analysis on the various assumptions used and based on the current estimates expects that the carrying amount of its assets will be recovered. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its operations.
- 6) Details of forex loss/(gain) are given below:

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------------------|---------------|------------|------------|-----------------|------------|------------|
| | 30.09.2020 | 30.09.2019 | 30.06.2020 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| Forex loss/(gain) | (54.34) | (242.22) | 36.36 | (17.98) | (398.04) | (260.59) |

- 7) The Board of Directors of Pokarna Limited (Holding Company) at its meeting held on June 27, 2020 had recommended dividend of Rs.0.60 per equity share of Rs. 2 each amounting to Rs. 186.02 Lakhs for the year ended March 31, 2020, which was approved by the members at the annual general meeting held on September 29, 2020.
- 8) Previous period's / year's figures have been regrouped / rearranged wherever necessary.
- 9) The abstract of Financial Results on Standalone basis for the quarter and half year ended 30.09.2020 is given below:

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) | 30.06.2020 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) | 31.03.2020 (Audited) |
| Total Revenue from operations | 2593.79 | 1641.90 | 522.81 | 3116.61 | 4235.06 | 7729.80 |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 530.65 | (361.44) | (731.95) | (201.30) | (320.39) | (776.85) |
| Net Profit / (Loss) for the period after tax | 411.21 | (178.16) | (544.30) | (133.09) | (140.97) | (480.71) |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 405.82 | (174.69) | (542.46) | (136.64) | (136.12) | (469.40) |

Place: SECUNDERABAD
Date : 10th November, 2020



[Signature]
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

K. C. Bhattacharjee & Paul

Chartered Accountants

Independent Auditor's Review Report on the Quarterly unaudited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Pokarna Limited ("the Parent") and its subsidiary Pokarna Engineered Stone Limited (the parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September 2020 and year to date from April 01, 2020 to 30th September 2020 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim



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financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

| Name of the Company | Relationship |
|----------------------------------|--------------|
| Pokarna Limited | Holding |
| Pokarna Engineered Stone Limited | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter paragraph :

We draw attention to Note no.5 of the consolidated financial results which describes the uncertainties and the possible effects of Covid-19 on the operations of the Group. Our conclusion is not modified in respect to this matter.

For K C Bhattacharjee & Paul
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)
Partner

M. No: 234629

UDIN: 20234629AAAACO5560



Date: 10.11.2020

Place: Hyderabad