

12<sup>th</sup> September,2020.

|                                                                                                                                        |                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Department of Corporate Services,<br>BSE Limited,<br>Phiroze Jeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001<br>Scrip Code :532486 | Listing Department<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai- 400 051<br>Scrip Code: POKARNA |
|----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June,2020.

We wish to inform you that Board of Directors of the Company ('the Board') at the meeting held today i.e. 12<sup>th</sup> September,2020, have interalia approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following: -

1. Un-audited Standalone Financial Results, Segment-wise Revenue, Results, Assets and Liabilities of the Company for the Quarter ended 30<sup>th</sup> June, 2020;
2. Un-audited Consolidated Financial Results, Segment-wise Revenue, Results, Assets and Liabilities of the Company for the Quarter ended 30<sup>th</sup> June, 2020;

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Limited review Reports (both Standalone & Consolidated) issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, are enclosed.

The meeting commenced at 12.30 p.m and concluded at 2.45 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,  
For Pokarna Limited

*Uan*

Mahesh Inani  
Company Secretary and Compliance officer  
Encl: a/a



| <p style="text-align: center;"><b>POKARNA LIMITED</b><br/> <b>1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003</b><br/> <b>CIN: L14102TG1991PLC013299</b><br/> <b>Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121</b><br/> <b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020</b><br/> <b>( ₹ in Lakhs except per share data)</b></p> |                                                                                              |                 |                 |                |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------|-----------------|----------------|-----------------|
| S.No.                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Particulars                                                                                  | Quarter Ended   |                 |                | Year Ended      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                              | 30.06.2020      | 31.03.2020      | 30.06.2019     | 31.03.2020      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                              | (Unaudited)     | (Unaudited)     | (Unaudited)    | (Audited)       |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                      | a. Revenue from operations                                                                   | 522.81          | 1225.97         | 2593.16        | 7729.80         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | b. Other Income                                                                              | 10.13           | 54.90           | 45.43          | 83.34           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Total Revenue (a+b)</b>                                                                   | <b>532.94</b>   | <b>1280.87</b>  | <b>2638.59</b> | <b>7813.14</b>  |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Expenses</b>                                                                              |                 |                 |                |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (a) Cost of materials consumed                                                               | 65.90           | 162.00          | 343.11         | 923.54          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (b) Purchase of stock-in-trade                                                               | 5.76            | 49.74           | 98.79          | 265.75          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade            | 32.47           | (134.38)        | (77.53)        | (453.28)        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (d) Employee benefits expense                                                                | 328.99          | 532.33          | 568.90         | 2193.92         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (e) Finance costs                                                                            | 116.12          | 112.89          | 152.10         | 568.10          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (f) Depreciation and amortisation expense                                                    | 278.56          | 287.32          | 312.78         | 1222.53         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (g) Other Expenses                                                                           | 437.09          | 807.94          | 1199.39        | 3869.43         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Total Expenses</b>                                                                        | <b>1264.89</b>  | <b>1817.84</b>  | <b>2597.54</b> | <b>8589.99</b>  |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Profit before exceptional and extraordinary items and tax (1-2)                              | (731.95)        | (536.97)        | 41.05          | (776.85)        |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Exceptional items                                                                            | -               | -               | -              | -               |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Profit before extraordinary items and tax (3-4)                                              | (731.95)        | (536.97)        | 41.05          | (776.85)        |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Extraordinary items                                                                          | -               | -               | -              | -               |
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Profit before tax (5-6)                                                                      | (731.95)        | (536.97)        | 41.05          | (776.85)        |
| 8                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Tax expense                                                                                  |                 |                 |                |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (i) Current tax                                                                              | -               | (8.71)          | 37.78          | 10.40           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (ii) Deferred tax                                                                            | (187.65)        | (129.97)        | (33.92)        | (306.54)        |
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Net Profit / (Loss) for the period (7-8)</b>                                              | <b>(544.30)</b> | <b>(398.29)</b> | <b>37.19</b>   | <b>(480.71)</b> |
| 10                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Other Comprehensive Income</b>                                                            |                 |                 |                |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (i) (a) Items that will not be reclassified to profit or loss                                | 2.46            | (17.49)         | 1.95           | 4.73            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (b) Tax on items that will not be reclassified to profit or loss                             | (0.62)          | 4.40            | (0.57)         | 6.58            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (ii) (a) Items that will be reclassified to profit or loss                                   | -               | -               | -              | -               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (b) Tax on items that will be reclassified to profit or loss                                 | -               | -               | -              | -               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Total Other Comprehensive Income/(loss) net of tax</b>                                    | <b>1.84</b>     | <b>(13.09)</b>  | <b>1.38</b>    | <b>11.31</b>    |
| 11                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Total Comprehensive Income for the period (9+10)</b>                                      | <b>(542.46)</b> | <b>(411.38)</b> | <b>38.57</b>   | <b>(469.40)</b> |
| 12                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Paid-up equity share capital (Face Value of ₹.2/- each)                                      | 620.08          | 620.08          | 620.08         | 620.08          |
| 13                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | -               | -               | -              | 12534.40        |
| 14                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Earnings Per Share (of ₹.2/- each) (not annualized):                                         |                 |                 |                |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (a) Basic                                                                                    | (1.76)          | (1.28)          | 0.12           | (1.55)          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (b) Diluted                                                                                  | (1.76)          | (1.28)          | 0.12           | (1.55)          |





| Segment wise Revenue, Results and Assets and Liabilities |                                                                                                                   |                           |                           |                           | ₹ In Lakhs              |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| S.No.                                                    | Particulars                                                                                                       | Quarter Ended             |                           |                           | Year Ended              |
|                                                          |                                                                                                                   | 30.06.2020<br>(Unaudited) | 31.03.2020<br>(Unaudited) | 30.06.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| 1                                                        | Segment Revenue                                                                                                   |                           |                           |                           |                         |
| a)                                                       | Granites                                                                                                          | 506.66                    | 1105.40                   | 2436.12                   | 7127.24                 |
| b)                                                       | Apparels                                                                                                          | 16.15                     | 120.57                    | 157.04                    | 602.56                  |
|                                                          | <b>Total</b>                                                                                                      | <b>522.81</b>             | <b>1225.97</b>            | <b>2593.16</b>            | <b>7729.80</b>          |
|                                                          | Less: Inter Segment Revenue                                                                                       | -                         | -                         | -                         | -                       |
|                                                          | <b>Sales/Income from Operations</b>                                                                               | <b>522.81</b>             | <b>1225.97</b>            | <b>2593.16</b>            | <b>7729.80</b>          |
| 2                                                        | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. |                           |                           |                           |                         |
| a)                                                       | Granites                                                                                                          | (280.41)                  | (104.95)                  | 520.04                    | 1031.38                 |
| b)                                                       | Apparels                                                                                                          | (56.86)                   | (31.81)                   | (14.11)                   | (17.60)                 |
|                                                          | <b>Total</b>                                                                                                      | <b>(337.27)</b>           | <b>(136.76)</b>           | <b>505.93</b>             | <b>1013.78</b>          |
|                                                          | Less : i) Finance Cost                                                                                            | 116.12                    | 112.89                    | 152.10                    | 568.10                  |
|                                                          | (ii) Unallocable expense                                                                                          | -                         | -                         | -                         | -                       |
|                                                          | (iii) Exceptional items                                                                                           | -                         | -                         | -                         | -                       |
|                                                          | (iv) Depreciation and amortization expense                                                                        | 278.56                    | 287.32                    | 312.78                    | 1222.53                 |
|                                                          | <b>Total Segments Profit Before Tax</b>                                                                           | <b>(731.95)</b>           | <b>(536.97)</b>           | <b>41.05</b>              | <b>(776.85)</b>         |
|                                                          | Less: Tax expense                                                                                                 | (187.65)                  | (138.68)                  | 3.86                      | (296.14)                |
|                                                          | <b>Net Profit/(Loss) for the period</b>                                                                           | <b>(544.30)</b>           | <b>(398.29)</b>           | <b>37.19</b>              | <b>(480.71)</b>         |
| 3                                                        | Segment Assets                                                                                                    |                           |                           |                           |                         |
|                                                          | Granites                                                                                                          | 12024.80                  | 12588.84                  | 13843.43                  | 12588.84                |
|                                                          | Apparels                                                                                                          | 2468.55                   | 2550.15                   | 3268.38                   | 2550.15                 |
|                                                          | Unallocable assets                                                                                                | 6115.88                   | 6115.88                   | 6115.88                   | 6115.88                 |
|                                                          | <b>Total</b>                                                                                                      | <b>20609.23</b>           | <b>21254.87</b>           | <b>23227.69</b>           | <b>21254.87</b>         |
|                                                          | Segment Liabilities                                                                                               |                           |                           |                           |                         |
|                                                          | Granites                                                                                                          | 6890.22                   | 7028.81                   | 7799.63                   | 7028.81                 |
|                                                          | Apparels                                                                                                          | 1106.98                   | 1071.58                   | 1541.35                   | 1071.58                 |
|                                                          | Unallocable liabilities                                                                                           | -                         | -                         | -                         | -                       |
|                                                          | <b>Total</b>                                                                                                      | <b>7997.20</b>            | <b>8100.39</b>            | <b>9340.98</b>            | <b>8100.39</b>          |

**Notes:**

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Sep, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the financial year ended 31st March 2020. Also, the figure upto the end of the third quarter were only reviewed and not subjected to audit.
- 4) The Government of India, on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Ordinance inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section. The Company has evaluated the above Ordinance and based on its evaluation currently management has opted for availing Tax at reduced rates as per section 115BAA.
- 5) The lock down imposed to contain the spread of COVID-19 impacted significantly the Company's operations and financial results for the quarter under review. The Company has been taking special measures required for containing the spread of COVID-19 and the operations have resumed gradually during the quarter. However, the limited availability of work force and disruptions in supply chain continue to impact the progress. The results for the quarter are therefore not comparable with those of the previous quarters. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its operations.
- 6) Details of forex loss / (gain) are given below:

| Particulars        | Quarter Ended |            |            | Year Ended |
|--------------------|---------------|------------|------------|------------|
|                    | 30.06.2020    | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| Forex loss/ (gain) | 0.13          | 115.86     | (32.63)    | 139.96     |

- 7) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 12<sup>th</sup> Sep, 2020



**GAUTAM CHAND JAIN**  
Chairman & Managing Director  
DIN: 00004775

*K. C Bhattacharjee & Paul. .*  
*Chartered Accountants*

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Pokarna Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pokarna Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and



**302 B, 11-4-169, ANH Apartments,  
Bazarghat, Red Hills, Hyderabad-500004(Telangana)**



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no.5 of the standalone financial results, which describes the uncertainties and the possible effects of Covid-19 on the operations of the Company. Our conclusion is not modified in respect of this matter.

For K C Bhattacharjee & Paul  
Chartered Accountants  
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)  
Partner  
Membership No. 234629  
UDIN: 20234629AAAABQ2072

Place: Hyderabad  
Date: 12.09.2020



| <b>POKARNA LIMITED</b><br>1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003<br>CIN: L14102TG1991PLC013299<br>Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121<br><b>STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020</b><br>( ₹ in lakhs except per share data) |                                                                                              |                           |                           |                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------|
| S.No.                                                                                                                                                                                                                                                                                                                                                                           | Particulars                                                                                  | Quarter Ended             |                           | Year Ended              |
|                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                              | 30.06.2020<br>(Unaudited) | 31.03.2020<br>(Unaudited) | 31.03.2020<br>(Audited) |
| 1                                                                                                                                                                                                                                                                                                                                                                               | a. Revenue from operations                                                                   | 2732.50                   | 8900.05                   | 12600.81                |
|                                                                                                                                                                                                                                                                                                                                                                                 | b. Other Income                                                                              | 38.46                     | 131.70                    | 182.54                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | <b>Total Revenue (a+b)</b>                                                                   | <b>2770.96</b>            | <b>9031.75</b>            | <b>12783.35</b>         |
| 2                                                                                                                                                                                                                                                                                                                                                                               | <b>Expenses</b>                                                                              |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | (a) Cost of materials consumed                                                               | 853.05                    | 2784.79                   | 3618.59                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | (b) Purchase of stock-in-trade                                                               | 5.76                      | 49.74                     | 98.78                   |
|                                                                                                                                                                                                                                                                                                                                                                                 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade            | (30.22)                   | (87.54)                   | 550.57                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | (d) Employee benefits expense                                                                | 735.73                    | 1037.00                   | 1154.24                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | (e) Finance costs                                                                            | 490.92                    | 500.17                    | 564.61                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | (f) Depreciation and amortisation expense                                                    | 544.52                    | 554.33                    | 598.57                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | (g) Other Expenses                                                                           | 1410.86                   | 2408.53                   | 3060.72                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | <b>Total Expenses</b>                                                                        | <b>4010.62</b>            | <b>7247.02</b>            | <b>9646.08</b>          |
| 3                                                                                                                                                                                                                                                                                                                                                                               | Profit before exceptional and extraordinary items and tax (1-2)                              | (1239.66)                 | 1784.73                   | 3137.27                 |
| 4                                                                                                                                                                                                                                                                                                                                                                               | Exceptional items                                                                            | -                         | -                         | -                       |
| 5                                                                                                                                                                                                                                                                                                                                                                               | Profit before extraordinary items and tax (3-4)                                              | (1239.66)                 | 1784.73                   | 3137.27                 |
| 6                                                                                                                                                                                                                                                                                                                                                                               | Extraordinary items                                                                          | -                         | -                         | -                       |
| 7                                                                                                                                                                                                                                                                                                                                                                               | Profit before tax (5-6)                                                                      | (1239.66)                 | 1784.73                   | 3137.27                 |
| 8                                                                                                                                                                                                                                                                                                                                                                               | Tax expense                                                                                  |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | (i) Current tax, net of MAT entitlement                                                      | -                         | 1815.36                   | 529.09                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | (ii) Deferred tax                                                                            | (312.54)                  | (348.79)                  | (440.58)                |
| 9                                                                                                                                                                                                                                                                                                                                                                               | <b>Net Profit / (Loss) for the period (7-8)</b>                                              | <b>(927.12)</b>           | <b>318.16</b>             | <b>3048.76</b>          |
| 10                                                                                                                                                                                                                                                                                                                                                                              | <b>Other Comprehensive Income</b>                                                            |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | (i) (a) Items that will not be reclassified to profit or loss                                | (1.86)                    | (45.35)                   | (32.19)                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | (b) Tax on items that will not be reclassified to profit or loss                             | 0.47                      | 10.88                     | 9.83                    |
|                                                                                                                                                                                                                                                                                                                                                                                 | (ii) (a) Items that will be reclassified to profit or loss                                   | -                         | -                         | -                       |
|                                                                                                                                                                                                                                                                                                                                                                                 | (b) Tax on items that will be reclassified to profit or loss                                 | -                         | -                         | -                       |
|                                                                                                                                                                                                                                                                                                                                                                                 | <b>Total Other Comprehensive Income/(loss) net of tax</b>                                    | <b>(1.39)</b>             | <b>(34.47)</b>            | <b>(22.36)</b>          |
| 11                                                                                                                                                                                                                                                                                                                                                                              | <b>Total Comprehensive Income for the period (9+10)</b>                                      | <b>(928.51)</b>           | <b>283.69</b>             | <b>3026.40</b>          |
| 12                                                                                                                                                                                                                                                                                                                                                                              | <b>Net Profit / (Loss) attributable to</b>                                                   |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Owners                                                                                      | (927.12)                  | 318.16                    | 3048.76                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Non Controlling interest                                                                    | -                         | -                         | -                       |
|                                                                                                                                                                                                                                                                                                                                                                                 | <b>Other comprehensive Income attributable to</b>                                            |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Owners                                                                                      | (1.39)                    | (34.47)                   | (22.36)                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Non Controlling interest                                                                    | -                         | -                         | -                       |
|                                                                                                                                                                                                                                                                                                                                                                                 | <b>Total comprehensive Income attributable to</b>                                            |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Owners                                                                                      | (928.51)                  | 283.69                    | 3026.40                 |
|                                                                                                                                                                                                                                                                                                                                                                                 | -Non Controlling interest                                                                    | -                         | -                         | -                       |
| 13                                                                                                                                                                                                                                                                                                                                                                              | Paid-up equity share capital (Face Value of ₹.2/- each)                                      | 620.08                    | 620.08                    | 620.08                  |
| 14                                                                                                                                                                                                                                                                                                                                                                              | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | -                         | -                         | 33249.69                |
| 15                                                                                                                                                                                                                                                                                                                                                                              | Earnings Per Share (of ₹.2/- each) (not annualized):                                         |                           |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                 | (a) Basic                                                                                    | (2.99)                    | 1.03                      | 9.83                    |
|                                                                                                                                                                                                                                                                                                                                                                                 | (b) Diluted                                                                                  | (2.99)                    | 1.03                      | 9.83                    |



| Segment wise Revenue, Results and Assets and Liabilities |                                                                                                                   |                  |                 |                 | ₹ In Lakhs      |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------|-----------------|-----------------|-----------------|
| S.No.                                                    | Particulars                                                                                                       | Quarter Ended    |                 |                 | Year Ended      |
|                                                          |                                                                                                                   | 30.06.2020       | 31.03.2020      | 30.06.2019      | 31.03.2020      |
|                                                          |                                                                                                                   | (Unaudited)      | (Unaudited)     | (Unaudited)     | (Audited)       |
| 1                                                        | Segment Revenue                                                                                                   |                  |                 |                 |                 |
| a)                                                       | Granites                                                                                                          | 506.66           | 1105.40         | 2436.12         | 7127.24         |
| b)                                                       | Apparels                                                                                                          | 16.15            | 120.57          | 157.04          | 602.56          |
| c)                                                       | Quartz Surfaces                                                                                                   | 2210.77          | 7680.47         | 10010.06        | 31676.77        |
|                                                          | <b>Total</b>                                                                                                      | <b>2733.58</b>   | <b>8906.44</b>  | <b>12603.22</b> | <b>39406.57</b> |
|                                                          | Less: Inter Segment Revenue                                                                                       | 1.08             | 6.39            | 2.41            | 15.54           |
|                                                          | <b>Sales/Income from Operations</b>                                                                               | <b>2732.50</b>   | <b>8900.05</b>  | <b>12600.81</b> | <b>39391.03</b> |
| 2                                                        | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. |                  |                 |                 |                 |
| a)                                                       | Granites                                                                                                          | (281.49)         | (111.34)        | 519.84          | 1017.60         |
| b)                                                       | Apparels                                                                                                          | (56.86)          | (31.81)         | (14.61)         | (25.57)         |
| c)                                                       | Quartz Surfaces                                                                                                   | 134.13           | 2982.38         | 3795.22         | 12616.46        |
|                                                          | <b>Total</b>                                                                                                      | <b>(204.22)</b>  | <b>2839.23</b>  | <b>4300.45</b>  | <b>13608.49</b> |
|                                                          | Less : (i) Finance Cost                                                                                           | 490.92           | 500.17          | 564.61          | 2207.84         |
|                                                          | (ii) Unallocable expense                                                                                          | -                | -               | -               | -               |
|                                                          | (iii) Exceptional items                                                                                           | -                | -               | -               | -               |
|                                                          | (iv) Depreciation and amortization expense                                                                        | 544.52           | 554.33          | 598.57          | 2321.32         |
|                                                          | <b>Total Segments Profit Before Tax</b>                                                                           | <b>(1239.66)</b> | <b>1784.73</b>  | <b>3137.27</b>  | <b>9079.33</b>  |
|                                                          | Less: Tax expense                                                                                                 | (312.54)         | 1466.57         | 88.51           | 2006.42         |
|                                                          | <b>Net Profit/(Loss) for the period</b>                                                                           | <b>(927.12)</b>  | <b>318.16</b>   | <b>3048.76</b>  | <b>7072.91</b>  |
| 3                                                        | Segment Assets                                                                                                    |                  |                 |                 |                 |
|                                                          | Granites                                                                                                          | 12021.69         | 12586.81        | 13841.40        | 12586.81        |
|                                                          | Apparels                                                                                                          | 2468.55          | 2550.15         | 3268.38         | 2550.15         |
|                                                          | Quartz Surfaces                                                                                                   | 78575.33         | 76842.87        | 47344.74        | 76842.87        |
|                                                          | Unallocable assets                                                                                                | -                | -               | -               | -               |
|                                                          | <b>Total</b>                                                                                                      | <b>93065.57</b>  | <b>91979.83</b> | <b>64454.52</b> | <b>91979.83</b> |
|                                                          | Segment Liabilities                                                                                               |                  |                 |                 |                 |
|                                                          | Granites                                                                                                          | 6890.22          | 7028.81         | 7797.39         | 7028.81         |
|                                                          | Apparels                                                                                                          | 1106.98          | 1071.58         | 1541.35         | 1071.58         |
|                                                          | Quartz Surfaces                                                                                                   | 52127.24         | 50009.67        | 25043.48        | 50009.67        |
|                                                          | Unallocable liabilities                                                                                           | -                | -               | -               | -               |
|                                                          | <b>Total</b>                                                                                                      | <b>60124.44</b>  | <b>58110.06</b> | <b>34382.22</b> | <b>58110.06</b> |





**Notes:-**

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Sep, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements. The above results comprises the results of Pokarna Limited and Pokarna Engineered Stone Limited (wholly owned subsidiary).
- 4) The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the financial year ended 31st March 2020. Also, the figure upto the end of the third quarter were only reviewed and not subjected to audit.
- 5) The Government of India, on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Ordinance inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section. The Parent company has evaluated the above Ordinance and based on its evaluation currently management has opted for availing Tax at reduced rates as per section 115BAA. The subsidiary has made an assessment of the impact of the ordinance and decided to continue with existing tax structure until utilisation of accumulated Minimum Alternate Tax (MAT) credit.
- 6) The lock down imposed to contain the spread of COVID-19 impacted significantly the Group's operations and financial results for the quarter under review. The Group has been taking special measures required for containing the spread of COVID-19 and the operations have resumed gradually during the quarter. However, the limited availability of work force and disruptions in supply chain continue to impact the progress. The results for the quarter are therefore not comparable with those of the previous quarters. The extent to which the COVID-19 pandemic will impact the Group's results will depend on future developments. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its operations.

- 7) Details of forex loss/(gain) are given below:

| Particulars       | Quarter Ended |            |            | Year Ended |
|-------------------|---------------|------------|------------|------------|
|                   | 30.06.2020    | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| Forex loss/(gain) | 36.36         | 66.76      | (155.82)   | (260.59)   |

- 8) Previous period's / year's figures have been regrouped / rearranged wherever necessary.
- 9) The abstract of Financial Results on Standalone basis for the quarter ended 30.06.2020 is given below:

| Particulars                                                                                                                                  | Quarter Ended |             |             | ₹. In Lakhs |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------|
|                                                                                                                                              | 30.06.2020    | 31.03.2020  | 30.06.2019  | Year Ended  |
|                                                                                                                                              | (Unaudited)   | (Unaudited) | (Unaudited) | (Audited)   |
| Total Revenue from operations                                                                                                                | 522.81        | 1225.97     | 2593.16     | 7729.80     |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | (731.95)      | (536.97)    | 41.05       | (776.85)    |
| Net Profit / (Loss) for the period after tax                                                                                                 | (544.30)      | (398.29)    | 37.19       | (480.71)    |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (542.46)      | (411.38)    | 38.57       | (469.40)    |

Place: SECUNDERABAD

Date : 12<sup>th</sup> Sep, 2020

*[Signature]*  
**GAUTAM CHAND JAIN**  
 Chairman & Managing Director  
 DIN: 00004775



*K. C Bhattacharjee & Paul.,*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly unaudited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Pokarna Limited ("the Parent") and its subsidiary Pokarna Engineered Stone Limited (the parent and its subsidiary together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2020 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

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Bazarghat, Red Hills, Hyderabad-500004(Telangana)**



with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

**4. The Statement includes the results of the following Entities:**

| Name of the Company              | Relationship |
|----------------------------------|--------------|
| Pokarna Limited                  | Parent       |
| Pokarna Engineered Stone Limited | Subsidiary   |

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.**

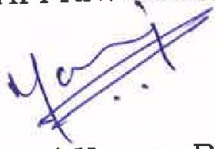




**6. Emphasis of Matter paragraph :**

We draw attention to note no.6 of the consolidated financial results which describes the uncertainties and the possible effects of Covid-19 on the operations of the Group. Our conclusion is not modified in respect to this matter.

For K C Bhattacharjee & Paul  
Chartered Accountants  
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)

Partner

M. No: 234629

UDIN: 20234629AAAABR4439

Date: 12.09.2020

Place: Hyderabad

