



May, 08th, 2017

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

Sub: Outcome of Board meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015.

We wish to inform you that the Company had, in their meeting held today i.e. on May, 08th 2017, at the registered office of the Company, inter alia:

1) Approval of Standalone Financial results:

Approved and took on record the audited Standalone Financial results of the company, for the quarter and year ended March, 31, 2017.

2) Approval of Consolidated Financial results:

Approved and took on record the audited Consolidated Financial results of the company, for the quarter and year ended March, 31, 2017.

3) Sub-division of equity shares:

Subject to the approval of shareholders approved sub-division of equity share of the Company of face value of Rs. 10/- (Rupees ten only) each into 5 (five) equity shares of face value of Rs. 2/- (Rupees two only) each.

4) Recommendation of Dividend:

Have recommend the final dividend of Rs. 3/- per share (@ 30%) equity share of the Company (face value of each share is Rs. 10/-) for the financial year ended March, 31, 2017, which is subject to the approval of shareholders in the ensuing annual general meeting of the Company, which will be held on or before September, 30th, 2017.

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299



- In the event record date / book closure for the sub-division of shares falls prior to the record date / book closure date for the payment of dividend, the shareholders will be entitled to dividend of Rs. 0.60 Paisa (Rupee Sixty Paisa only) per share of face value of Rs. 2/- (Rupees two only) each (equivalent to dividend of Rs. 3/- per share of face value of Rs. 10/- each, pre-sub-division), which shall be paid to shareholders whose name appears in the register of members as on the date of record date / book closure for payment of dividend.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Further we hereby declare that the said Auditor's Reports does not contain any modified opinions, also enclosing the Form-A in this regard.

Further pursuant to Schedule III of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015, we hereby inform that:

1) In principal approval for Transfer/Sale of Apparel Business:

The Board in their meeting held on February, 10th, 2017, had constituted a committee comprising of independent directors ("Independent Committee") to explore and evaluate various restructuring options available for Apparel division of the company ("Apparel Business").

The Board, after considering the recommendations of the Independent Committee and the Audit Committee, in the meeting held today, in principally, approved the transfer and sale of Apparel Business on a going concern basis. In the opinion of the Board, all assets of Apparel Business are realizable in the ordinary course of business at the value at which they are stated in the Financial Statements. The transfer and sale of Apparel Business is subject to finding the buyer / investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.


Meeting of Board of Directors commenced at 3.45 p.m. and concluded at 5.30 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,

For Pokarna Limited



Vinay Paruchuru

Company Secretary



Form A
(For Audit Report with unmodified opinion)

S. No.	Particulars	Details
1.	Name of the Company	Pokarna Limited
2.	Annual financial Statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable



Gautam Chand Jain
Chairman & Managing Director


Meka Yugandhar
Audit Committee Chairman


Viswanatha Reddy
Chief Financial Officer



For **S. Daga & Co.**
Chartered Accountants
(F.No. 000669S)


Shantilal Daga
Partner
Membership No. 11617

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Un-Audited			Audited	
		1	2	3	4	5
1	a. Revenue from operations	4155.66	3697.19	5034.74	15825.05	19473.06
	b. Other Income	363.42	115.43	81.85	542.09	444.71
	Total Revenue (a+b)	4519.08	3812.62	5116.59	16367.14	19917.77
2	Expenses					
	(a) Cost of materials consumed	335.82	260.02	606.03	1399.98	2439.60
	(b) Purchase of stock-in-trade	37.30	52.42	155.98	148.79	363.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215.28	7.58	286.85	349.85	(353.98)
	(d) Employee benefits expense	645.53	557.10	763.35	2545.06	2919.03
	(e) Finance costs	213.88	250.24	309.07	828.11	1264.55
	(f) Depreciation and amortisation	278.44	276.48	255.28	1114.02	987.87
	(g) Other Expenses	2328.34	1991.46	2267.59	8189.20	9524.10
	Total Expenses	4054.59	3395.30	4644.15	14575.01	17144.45
3	Profit before exceptional and extraordinary items and tax (1-2)	464.49	417.32	472.44	1792.13	2773.32
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	464.49	417.32	472.44	1792.13	2773.32
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	464.49	417.32	472.44	1792.13	2773.32
8	Tax expense					
	(i) Current tax	7.03	149.56	243.87	558.12	1154.60
	(ii) Deferred tax	108.30	31.89	(67.18)	56.99	(106.09)
9	Profit / (Loss) for the period (7-8)	349.16	235.87	295.75	1177.02	1724.81
10	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11926.50	10973.37
12.i	Earnings Per Share (before extraordinary items) (of ₹.10/- each) (not annualised):					
	(a) Basic	5.63	3.80	4.77	18.98	27.82
	(b) Diluted	5.63	3.80	4.77	18.98	27.82
12.ii	Earnings Per Share (after extraordinary items) (of ₹.10/- each) (not annualised):					
	(a) Basic	5.63	3.80	4.77	18.98	27.82
	(b) Diluted	5.63	3.80	4.77	18.98	27.82



Segment wise Revenue, Results and Capital Employed						₹. In Lakhs
S.NO	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Un-Audited			Audited	
		1	2	3	4	5
1	Segment Revenue					
a)	Granites	3908.13	3411.00	4786.39	14853.56	18601.23
b)	Apparel	247.53	286.19	248.35	971.49	871.83
	Total	4155.66	3697.19	5034.74	15825.05	19473.06
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/Income from Operations	4155.66	3697.19	5034.74	15825.05	19473.06
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	856.89	802.32	930.29	3291.17	4877.26
b)	Apparel	(178.52)	(134.76)	(148.78)	(670.93)	(839.39)
	Total	678.37	667.56	781.51	2620.24	4037.87
	Less : i) Interest	213.88	250.24	309.07	828.11	1264.55
	Total Segments Profit Before Tax	464.49	417.32	472.44	1792.13	2773.32
3	Segment Assets					
	Granites	15989.52	16307.22	16302.76	15989.52	16302.76
	Apparel	2892.24	3028.05	3308.64	2892.24	3308.64
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	24997.64	25451.15	25727.28	24997.64	25727.28
	Segment Liabilities					
	Granites	5654.84	6533.29	8094.98	5654.84	8094.98
	Apparel	1046.92	1041.12	1130.06	1046.92	1130.06
	Unallocable liabilities	-	-	-	-	-
	Total	6701.76	7574.41	9225.04	6701.76	9225.04

Statement of Assets and Liabilities		Rs. In Lacs	
S.NO	Particulars	STANDALONE	
		As at 31.03.2017	As at 31.03.2016
		Audited	
I	Equity and Liabilities		
1	Shareholders' Funds		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	11926.50	10973.37
	Sub total Shareholders' funds	12546.58	11593.45
2	Non-Current Liabilities		
a)	Long-term Borrowings	4892.67	3746.44
b)	Deferred Tax Liabilities	203.01	146.02
c)	Long-Term Provisions	224.42	155.23
	Sub total Non-Current Liabilities	5320.10	4047.69
3	Current Liabilities		
a)	Short-Term Borrowings	2257.83	3243.27
b)	Trade Payables	1179.12	1409.99
c)	Other Current Liabilities	3021.31	3728.14
d)	Short-Term Provisions	678.00	1710.03
	Sub total Current Liabilities	7136.26	10091.43
	Total Equity and Liabilities	25002.94	25732.57
II	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
	Tangible Assets	11138.91	8686.61
	Capital Work-In-Progress	188.11	1334.27
b)	Non-Current Investments	6115.88	6115.88
c)	Long-Term Loans and Advances	772.83	914.46
d)	Other Non-Current Assets	194.35	249.17
	Sub total Non Current Assets	18410.08	17300.39
2	Current Assets		
a)	Inventories	3352.64	3987.53
b)	Trade Receivables	2059.03	3229.63
c)	Cash and Bank Balances	585.35	696.91
d)	Short-Term Loans and Advances	573.49	488.92
e)	Other Current Assets	22.35	29.19
	Sub total Current Assets	6592.86	8432.18
	Total Assets	25002.94	25732.57

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th May, 2017.
- 2) The figures of last quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures up to the third quarter of the current financial year.
- 3) The Board has approved the sub-division of equity shares of the face value of Rs. 10 each into equity shares of the face value of Rs.2 each. The sub-division would be subject to the approval of the shareholders and such other approvals as may be necessary and w.e.f a record date to be fixed by the Board/Committee in this regard.
- 4) The Board has recommended, subject to the approval of shareholders, dividend of Rs. 3.00 per equity share on face value of Rs. 10/- (Rupees ten only) each (pre sub-division) and this shall be equivalent to a dividend of Rs.0.60 (Sixty paise only) per equity share on face value of Rs. 2/- (Rupees two only) per equity share (post sub-division). The Record Date for the sub-division of shares may fall prior to the book closure date for the payment of dividend and in such case the shareholders will be entitled to dividend of Rs.0.60 (Rupee sixty paise only) per share of face value of Rs. 2/- (Rupees two only) each (equivalent to dividend of Rs. 10/- per share of face value of Rs. 10/- each, pre-sub-division), which shall be paid to shareholders whose name appears in the register of members as on the date of book closure for payment of dividend.
- 5) The Board of Directors ("Board") has identified Granite and Quartz Surfaces as Company's core business. The Board, considering the recommendations of the Independent Committee and the Audit Committee, on 8th May, 2017 in principle, approved the transfer and sale of Apparel Business on a going concern basis. In the opinion of the Board, all assets of Apparel Business are realizable in the ordinary course of business at the value at which they are stated in the Financial Statements. The transfer and sale of Apparel Business is subject to finding the buyer / investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- 6) As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 7) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 08th May, 2017


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co.,

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the quarterly standalone financial results of Pokarna Limited ('the Company') for the quarter ended 31st March 2017 and the standalone financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017, have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the account principles



used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations give to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S. Daga & Co.,
Chartered Accountants
(FRN 000669S)



(Shantilal Daga)
Partner
M.No. 011617

Place: Hyderabad
Date: 08.05.2017



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(₹.in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Un-Audited			Audited	
		1	2	3	4	5
1	a. Revenue from operations	10004.06	9267.10	10276.05	38029.91	39856.07
	b. Other Income	384.90	319.33	112.86	1018.23	576.56
	Total Revenue (a+b)	10388.96	9586.43	10388.91	39048.14	40432.63
2	Expenses					
	(a) Cost of materials consumed	2457.33	2201.98	2171.01	8986.50	8985.38
	(b) Purchase of stock-in-trade	37.30	52.42	155.98	148.79	363.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(310.54)	(386.02)	(2.49)	(1143.91)	(203.67)
	(d) Employee benefits expense	973.44	838.52	1001.24	3653.38	3705.04
	(e) Finance costs	819.80	843.33	951.27	3293.18	3678.89
	(f) Depreciation and amortisation expense	507.14	499.90	464.07	2021.06	1827.01
	(g) Other Expenses	3556.32	3368.54	3442.65	13196.03	13729.13
	Total Expenses	8040.79	7418.67	8183.73	30155.03	32085.05
3	Profit before exceptional and extraordinary items and tax (1-2)	2348.17	2167.76	2205.18	8893.11	8347.58
4	Exceptional items	-	-	(1751.95)	-	(1751.95)
5	Profit before extraordinary items and tax (3-4)	2348.17	2167.76	453.23	8893.11	6595.63
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	2348.17	2167.76	453.23	8893.11	6595.63
8	Tax expense					
	(i) Current tax	171.22	165.79	243.88	738.56	1154.61
	(ii) Deferred tax	387.16	265.61	(346.31)	1184.72	320.16
9	Profit / (Loss) for the period (7-8)	1789.79	1736.36	555.66	6969.83	5120.86
10	Share of Profit /Loss of associates	-	-	-	-	-
11	Minority Interest	-	-	-	-	-
12	Net Profit after taxes, minority interest and share of profit/loss of associates (9-10-11)	1789.79	1736.36	555.66	6969.83	5120.86
13	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15804.70	9058.76
15.i	Earnings Per Share (before exceptional / extraordinary items) (of ₹.10/- each) (not annualised):					
	(a) Basic	28.86	28.00	37.21	112.40	110.84
	(b) Diluted	28.86	28.00	37.21	112.40	110.84
15.ii	Earnings Per Share (after exceptional/ extraordinary items) (of ₹.10/- each) (not annualised):					
	(a) Basic	28.86	28.00	8.96	112.40	82.58
	(b) Diluted	28.86	28.00	8.96	112.40	82.58



Segment wise Revenue, Results and Capital Employed						₹. In Lakhs
S.NO	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Un-Audited			Audited	
		1	2	3	4	5
1	Segment Revenue					
a)	Granites	3908.13	3411.00	4786.39	14853.56	18601.23
b)	Apparel	247.53	286.19	248.35	971.49	871.83
c)	Quartz Surfaces	5854.46	5569.91	5242.48	22212.33	20391.10
	Total	10010.12	9267.10	10277.22	38037.38	39864.16
	Less: Inter Segment Revenue	6.06	-	1.17	7.47	8.09
	Sales/Income from Operations	10004.06	9267.10	10276.05	38029.91	39856.07
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	856.89	802.32	901.67	3291.17	4603.98
b)	Apparel	(178.52)	(134.76)	(148.78)	(670.93)	(839.39)
c)	Quartz Surfaces	2489.60	2343.53	2403.56	9566.05	8261.88
	Total	3167.97	3011.09	3156.45	12186.29	12026.47
	Less : i) Interest	819.80	843.33	951.27	3293.18	3678.89
	Total Segments Profit Before Tax	2348.17	2167.76	2205.18	8893.11	8347.58
3	Segment Assets					
	Granites	15989.52	16307.22	16302.76	15989.52	16302.76
	Apparel	2892.24	3028.05	3308.64	2892.24	3308.64
	Quartz Surfaces	30750.42	28478.00	26365.19	30750.42	26365.19
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	55748.06	53929.15	52092.47	55748.06	52092.47
	Segment Liabilities					
	Granites	5654.84	6533.29	8094.98	5654.84	8094.98
	Apparel	1046.92	1041.12	1130.06	1046.92	1130.06
	Quartz Surfaces	7819.71	6266.95	6601.48	7819.71	6601.48
	Unallocable liabilities	-	-	-	-	-
	Total	14521.47	13841.36	15826.52	14521.47	15826.52

Statement of Assets and Liabilities		Rs. In Lacs	
S.NO	Particulars	CONSOLIDATED	
		As at 31.03.2017	As at 31.03.2016
		Audited	
I	Equity and Liabilities		
1	Shareholders' Funds		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	15804.70	9058.76
	Sub total Shareholders' funds	16424.78	9678.84
2	Non-Current Liabilities		
a)	Long-term Borrowings	18234.27	17915.11
b)	Deferred Tax Liabilities	913.23	146.02
c)	Long-Term Provisions	322.02	1969.18
	Sub total Non-Current Liabilities	19469.52	20030.31
3	Current Liabilities		
a)	Short-Term Borrowings	5272.46	6540.90
b)	Trade Payables	2791.87	2426.40
c)	Other Current Liabilities	6081.92	5716.64
d)	Short-Term Provisions	1419.75	2531.04
	Sub total Current Liabilities	15566.00	17214.98
	Total Equity and Liabilities	51460.30	46924.13
II	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
	Tangible Assets	26697.15	23877.63
	Intangible Assets	-	-
	Capital Work-In-Progress	282.54	2005.38
	Deferred Tax Asset	-	417.51
b)	Long-Term Loans and Advances	4189.85	1569.55
c)	Other Non-Current Assets	199.52	274.23
	Sub total Non Current Assets	31369.06	28144.30
2	Current Assets		
a)	Inventories	9759.93	8858.67
b)	Trade Receivables	6652.07	7849.76
c)	Cash and Bank Balances	2752.36	1318.16
d)	Short-Term Loans and Advances	894.86	718.97
e)	Other Current Assets	32.02	34.27
	Sub total Current Assets	20091.24	18779.83
	Total Assets	51460.30	46924.13

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th May, 2017.
- 2) The figures of last quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures up to the third quarter of the current financial
- 3) The Board has approved the sub-division of equity shares of the face value of Rs. 10 each into equity shares of the face value of Rs.2 each. The sub-division would be subject to the approval of the shareholders and such other approvals as may be necessary and w.e.f a record date to be fixed by the Board/Committee in this regard.
- 4) The Board has recommended, subject to the approval of shareholders, dividend of Rs. 3.00 per equity share on face value of Rs. 10/- (Rupees ten only) each (pre sub-division) and this shall be equivalent to a dividend of Rs.0.60 (Sixty paise only) per equity share on face value of Rs. 2/- (Rupees two only) per equity share (post sub-division). The Record Date for the sub-division of shares may fall prior to the book closure date for the payment of dividend and in such case the shareholders will be entitled to dividend of Rs.0.60 (Rupee sixty paise only) per share of face value of Rs. 2/- (Rupees two only) each (equivalent to dividend of Rs. 10/- per share of face value of Rs. 10/- each, pre-sub-division), which shall be paid to shareholders whose name appears in the register of members as on the date of book closure for payment of dividend.
- 5) The Board of Directors ("Board") has identified Granite and Quartz Surfaces as Company's core business. The Board, considering the recommendations of the Independent Committee and the Audit Committee, on 8th May, 2017 in principally, approved the transfer and sale of Apparel Business on a going concern basis. In the opinion of the Board, all assets of Apparel Business are realizable in the ordinary course of business at the value at which they are stated in the Financial Statements. The transfer and sale of Apparel Business is subject to finding the buyer / investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- 6) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- 7) As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 8) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 8th May, 2017


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co.,

Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Pokarna Limited

1. We have audited the quarterly consolidated financial results of Pokarna Limited ('the Company') and subsidiary (collectively referred to as 'the Group') for the quarter ended 31st March, 2017 and the consolidated year to date for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, for Interim Financial Reporting, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:



- (i) include the quarterly financial results and year to date of its wholly owned subsidiary - Pokarna Engineered Stone Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

4. Further, read with paragraph 1 above, we report that the consolidated figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S. Daga & Co.,
Chartered Accountants
(FRN 000669S)



(Shantilal Daga)
Partner
M.No. 011617

Place: Hyderabad

Date: 08.05.2017

