



25.05.2015

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting

The Board of Directors of the company today approved and took on record the audited Standalone and Consolidated Financial results of the company, for the quarter and year ended 31<sup>st</sup> March, 2015. Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Clause 41 of listing agreement is enclosed.

It is further informed that the Board of directors of the company, decided to recommend dividend of Rs.3/- per Equity share (face value of each share is Rs. 10/-) for the financial year ended 31<sup>st</sup> March, 2015, which is subject to the approval of shareholders in the annual general meeting.

Further Company has adopted Code of Conduct and appointed Mr. Vinay Paruchuru, Company Secretary, as the Compliance officer, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,

For Pokarna Limited

Vinay Paruchuru  
Company Secretary

### **Pokarna Limited**

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: [contact@pokarna.com](mailto:contact@pokarna.com), Web: [www.pokarna.com](http://www.pokarna.com)

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252  
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078  
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299





**POKARNA LIMITED**  
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad - 500 003

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March 2015**

PART I	S.No.	Particulars	Standalone						Consolidated						(Rs. in Lacs except per share data)	
			Quarter Ended			Year Ended			Quarter Ended			Year Ended				
			31.03.2015		31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015		
			Un-Audited				Audited			Un-Audited		Audited				
1		<b>Income from operations</b>														
		a. Net Sales/Income from operations (Net of excise/customs duty)	5295.38	4444.88	4885.64	19062.94	16922.25	10345.00	7845.31	6734.27	32635.93	23063.47				
		b. Other Operating Income	-	-	-	-	-	-	-	-	-	-				
		<b>Total income from operations (net)</b>	<b>5295.38</b>	<b>4444.88</b>	<b>4885.64</b>	<b>19062.94</b>	<b>16922.25</b>	<b>10345.00</b>	<b>7845.31</b>	<b>6734.27</b>	<b>32635.93</b>	<b>23063.47</b>				
2		<b>Expenses</b>														
		(a) Cost of Materials Consumed	578.64	967.35	680.31	3294.74	2712.19	2288.35	2250.34	1543.62	8287.21	5690.29				
		(b) Purchase of stock-in-trade	35.58	12.41	28.86	142.28	268.54	35.57	12.41	28.86	142.28	268.54				
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.86	(409.57)	299.35	(200.57)	278.45	537.61	(279.99)	369.98	629.29	(830.00)				
		(d) Employee benefits expense	884.74	577.04	519.63	2644.66	2056.27	1053.43	722.57	643.90	3233.61	2500.17				
		(e) Depreciation and amortisation expense	249.00	264.01	241.99	1124.19	972.87	527.23	488.22	507.42	2307.82	2040.92				
		(f) Power & Fuel	396.37	422.98	458.38	1689.55	1701.65	513.52	514.49	556.12	2102.67	2068.59				
		(g) Consumption of Stores & Spares	560.55	603.90	555.84	2301.22	2193.64	956.41	927.66	775.77	3540.45	2970.01				
		(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1406.09	1001.81	1471.41	4842.68	5103.64	2143.90	1353.56	1584.56	6343.01	5758.28				
		<b>Total Expenses</b>	<b>4246.83</b>	<b>3439.93</b>	<b>4255.77</b>	<b>15838.75</b>	<b>15287.25</b>	<b>8056.02</b>	<b>5989.26</b>	<b>6110.23</b>	<b>26586.34</b>	<b>20466.80</b>				
3		<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>1048.55</b>	<b>1004.95</b>	<b>429.87</b>	<b>3224.19</b>	<b>1635.00</b>	<b>2288.98</b>	<b>1856.05</b>	<b>624.04</b>	<b>6049.59</b>	<b>2596.67</b>				
4		Other Income	239.59	56.38	184.45	530.42	127.00	309.40	172.79	182.44	714.88	107.23				
5		<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1288.14</b>	<b>1061.33</b>	<b>614.32</b>	<b>3754.61</b>	<b>1762.00</b>	<b>2598.38</b>	<b>2028.84</b>	<b>806.48</b>	<b>6764.47</b>	<b>2703.90</b>				
6		Finance costs	264.54	357.90	260.31	1222.73	1038.00	720.24	909.16	800.62	3223.25	3176.70				
7		<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1023.60</b>	<b>703.43</b>	<b>354.01</b>	<b>2531.88</b>	<b>724.00</b>	<b>1878.14</b>	<b>1119.68</b>	<b>5.86</b>	<b>3541.22</b>	<b>(472.80)</b>				
8		Exceptional items	-	-	-	-	-	-	-	-	-	-				
9		<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>1023.60</b>	<b>703.43</b>	<b>354.01</b>	<b>2531.88</b>	<b>724.00</b>	<b>1878.14</b>	<b>1119.68</b>	<b>5.86</b>	<b>3541.22</b>	<b>(472.80)</b>				
10		Tax expense	378.44	238.85	109.80	906.39	236.13	502.79	433.55	(1019.22)	1197.03	(892.89)				
11		<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>645.16</b>	<b>464.58</b>	<b>244.21</b>	<b>1625.49</b>	<b>487.87</b>	<b>1375.35</b>	<b>686.13</b>	<b>1025.08</b>	<b>2344.19</b>	<b>420.09</b>				
12		Extraordinary items (net of tax expense Rs. Nil Lacs)	-	-	-	-	-	-	-	-	-	-				
13		<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>645.16</b>	<b>464.58</b>	<b>244.21</b>	<b>1625.49</b>	<b>487.87</b>	<b>1375.35</b>	<b>686.13</b>	<b>1025.08</b>	<b>2344.19</b>	<b>420.09</b>				
14		Share of Profit / Loss of associates	-	-	-	-	-	-	-	-	-	-				
15		Minority interest	-	-	-	-	-	-	-	-	-	-				
16		<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)</b>	<b>645.16</b>	<b>464.58</b>	<b>244.21</b>	<b>1625.49</b>	<b>487.87</b>	<b>1375.35</b>	<b>686.13</b>	<b>1025.08</b>	<b>2344.19</b>	<b>420.09</b>				
17		Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08	620.08	620.08	620.08	620.08				
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9994.87	8766.92	-	-	-	4684.21	1956.07				
19 i		Earnings Per Share (before extraordinary items) [of Rs.10/- each] (not annualised):														
		(a) Basic	10.40	7.49	3.94	26.21	7.87	22.18	11.07	16.53	37.80	6.77				
		(b) Diluted	10.40	7.49	3.94	26.21	7.87	22.18	11.07	16.53	37.80	6.77				
19 ii		Earnings Per Share (after extraordinary items) [of Rs.10/- each] (not annualised):														
		(a) Basic	10.40	7.49	3.94	26.21	7.87	22.18	23.84	16.53	50.58	18.83				
		(b) Diluted	10.40	7.49	3.94	26.21	7.87	22.18	23.84	16.53	50.58	18.83				





PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015						
S.NO	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
1	-Number of Shares	2687023	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33
2	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
a)	- Number of Shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered					
	- Number of shares	3513777	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67

B INVESTOR COMPLAINTS		3 months ended 31.03.2015	
Particulars		Nil	
		Nil	
		Nil	
		Nil	

Segment wise Revenue, Results and Capital Employed						
Particulars	Quarter Ended			Rs. In Lacs		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
	Un-Audited			Audited		
1	Segment Revenue					
a)	Granites	5103.19	4309.88	4476.47	18317.39	15490.13
b)	Apparel	192.19	135.00	209.15	745.54	1432.12
c)	Quartz Surfaces	5049.62	3400.43	2048.65	13573.59	6149.44
	Total	10345.00	7845.31	6734.27	32636.52	23071.69
	Less: Inter Segment Revenue	-	-	-	0.59	8.22
	Net Sales/Income from Operations	10345.00	7845.31	6734.27	32635.93	23063.47
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	1534.34	1192.56	952.82	4602.79	2910.05
b)	Apparel	(290.21)	(167.62)	(374.91)	(1001.77)	(1184.45)
c)	Quartz Surfaces	1354.25	1003.90	228.57	3163.45	978.30
	Total	2598.38	2028.84	806.48	6764.47	2703.90
	Less : i) Interest	720.24	909.16	800.62	3223.25	3176.70
	Total Segments Profit before Tax	1878.14	1119.68	5.86	3541.22	(472.80)
3	Capital Employed					
a)	Granites	7947.53	8043.12	8198.03	7947.53	8198.03
b)	Apparel	2149.29	2065.82	1218.00	2149.29	1218.00
c)	Quartz Surfaces	15968.82	17127.42	17265.33	15968.82	17265.33
	Unallocable assets less liabilities	8033.47	7982.36	6792.37	8033.47	6792.37
	Total	34099.11	35218.72	33473.73	34099.11	33473.73







Statement of Assets and Liabilities				Rs. In Lacs	
S.NO	Particulars	Stand alone		Consolidated	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
I	Equity and Liabilities	Audited		Audited	
1	Shareholders' Funds				
a)	Share Capital	620.08	620.08	620.08	620.08
b)	Reserves & Surplus	9994.87	8766.92	4684.21	1956.07
	Sub total Shareholders' funds	10614.95	9387.00	5304.29	2576.15
2	Non-Current Liabilities				
a)	Long-term Borrowings	5450.94	5489.02	20077.51	20649.70
b)	Deferred Tax Liabilities	252.12	451.65	-	-
c)	Other Long-term Liabilities	792.17	581.65	2152.16	1710.80
d)	Long-Term Provisions	95.07	59.12	119.29	72.50
	Sub total Non-Current Liabilities	6590.30	6581.44	22348.96	22433.00
3	Current Liabilities				
a)	Short-Term Borrowings	3028.63	3431.85	5899.16	7052.99
b)	Trade Payables	1742.70	1517.38	3115.96	2847.16
c)	Other Current Liabilities	2923.11	4490.43	4752.62	6569.49
d)	Short-Term Provisions	1304.41	930.19	1426.27	1161.03
	Sub total Current Liabilities	8998.85	10369.85	15194.01	17630.67
	Total Equity and Liabilities	26204.10	26338.29	42847.26	42639.82
II	Assets				
1	Non-Current Assets				
a)	Fixed Assets				
	Tangible Assets	8334.17	8491.45	24036.17	25828.21
	Intangible Assets	-	38.28	-	38.28
	Capital Work-in-Progress	437.37	155.73	560.08	263.40
	Deferred Tax Asset	-	-	591.65	677.36
b)	Non-Current Investments	6115.88	6115.88	-	-
c)	Long-Term Loans and Advances	884.14	3625.92	869.92	1107.12
d)	Other Non-Current Assets	61.30	56.56	61.30	56.55
	Sub total Non Current Assets	15832.86	18481.82	26199.12	27970.92
2	Current Assets				
a)	Inventories	3628.38	3295.61	7718.22	7990.38
b)	Trade Receivables	3897.17	3466.63	6929.32	5326.76
c)	Cash and Bank Balances	425.18	458.97	1202.83	653.08
d)	Short-Term Loans and Advances	2406.01	619.11	835.78	681.83
e)	Other Current Assets	14.50	14.15	21.99	16.85
	Sub total Current Assets	10371.24	7854.47	16708.14	14668.90
	Total Assets	26204.10	26338.29	42847.26	42639.82



**Note:**

- 1) The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 25th May, 2015.
- 2) The figures of last quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figures up to the third quarter of the current financial year.
- 3) Note on Depreciation:
  - i) In accordance with the provisions of Schedule II of the Companies Act, 2013 effective from 1st April 2014, the carrying value (net of residual value) amounting to Rs.173.65 lacs (net of deferred tax of Rs.89.42 lacs) as a transitional provision has been recognised in the retained earnings:
    - Further, in case of assets acquired prior to 1st April, 2014, the carrying value of assets (net of residual value) is depreciated over the remaining useful life as determined effective 1st April, 2014.
    - Depreciation and amortization expenses for the quarter ending 31st March, 2015 is higher by Rs.21.33 lacs and for the year ending 31st March, 2015 is lower by Rs.84.81 lacs, had the company continued with the previous assessment of useful life of such assets.
  - ii) The Subsidiary company has also reassessed the useful life of its fixed assets. As a result of the change, the carrying value (net of residual value) amounting to Rs.10.46 lacs (net of deferred tax of Rs.5.39 lacs) as a transitional provision has been recognised in the retained earnings:
    - Further, in case of assets acquired prior to 1st April, 2014, the carrying value of assets (net of residual value) is depreciated over the remaining useful life as determined effective 1st April, 2014.
    - Depreciation and amortization expenses for the quarter ending 31st March, 2015 is lower by Rs.21.18 lacs and for the year ending 31st March, 2015 is lower by Rs.125.68 lacs, had the company continued with the previous assessment of useful life of such assets.
- 4) Extra ordinary item primarily represents the gain of Rs.791.96 lacs on account of redemption of 2461 Foreign Currency Convertible Bonds (FCCB) of USD 1000 each at a discounted rate during the year ended 31st March, 2015.
- 5) The Board of Directors have recommended a dividend of Rs. 3.00 per share (Face value Rs. 10/- per share). The dividend is subject to approval of shareholders in the annual general meeting.
- 6) Audited Standalone financial results, for the quarter and year ended 31st March 2015 can be viewed on the web site of the company and Bombay Stock Exchange at [www.pokarna.com](http://www.pokarna.com) and [www.bseindia.com](http://www.bseindia.com) respectively.
- 7) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 25th May, 2015

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  




# **S. Daga & Co.,**

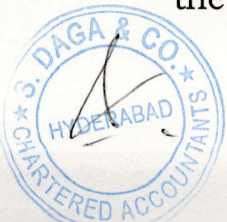
## **Chartered Accountants**

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Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of the company Pursuant to the Clause 41 of the Listing Agreement

To  
The Board Directors  
Pokarna Limited

1. We have audited the quarterly standalone financial results of Pokarna Limited ('the company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith being submitted by the company pursuant to the requirement of the clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-months period ended December 31, 2014, the audited financial statements as at and for the year ended March 31, 2015, and the relevant requirements of clause 41 of the Listing agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of financial results for nine-months period ended December 31, 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014) and other accounting





# **S. Daga & Co.,**

## **Chartered Accountants**

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Principles generally accepted in India; Our audit of the annual financial statements as at and for the year ended year March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audited in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test check basis, evidence supporting the amounts disclosed in the financial result. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe our audit provides a reasonable basis for our opinion.

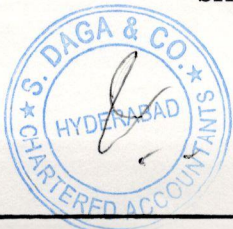
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to the date results:

i. are presented in accordance with the requirements of the clause 41 of the Listing Agreement in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended March31, 2015 and for the year ended March 31, 2015

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of Account and other records and the information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public



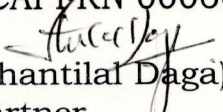


# **S. Daga & Co.,**

## **Chartered Accountants**

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shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For S Daga & Co.  
Chartered Accountants  
(ICAI FRN 000669S)  
  
(Shantilal Daga)  
Partner  
M.No.011617

Dated: 25.05.2015  
Place : Hyderabad





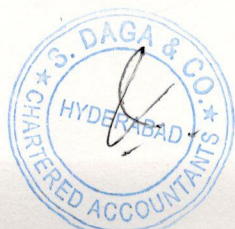
# **S. Daga & Co.,**

## **Chartered Accountants**

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
The Board Directors  
Pokarna Limited

1. We have audited the quarterly Consolidated financial results of Pokarna Limited ('the company') for the quarter ended March 31, 2015 and the Consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of the clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly Consolidated financial results are the derived figures between audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the Consolidated financial results for the nine-months period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of clause 41 of the Listing agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our review of Consolidated financial results for nine-months period ended December 31, 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules





# S. Daga & Co.,

## Chartered Accountants

2014) and other accounting Principles generally accepted in India; Our audit of the annual consolidated financial statements as at and for the year ended year March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audited in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial results are free of material misstatement. An audit includes examining, on test check basis, evidence supporting the amounts disclosed in the financial result. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe our audit provides a reasonable basis for our opinion.

3. The statement includes the results of the following entities:

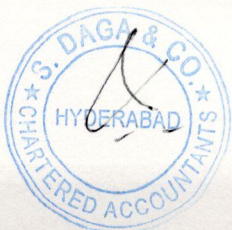
Name of the Company	Relationship
Pokarna Limited	Company
Pokarna Engineered Stone Limited	Subsidiary

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly Consolidated financial results as well as year to date results:

i. are presented in accordance with the requirements of the clause 41 of the Listing Agreement in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.





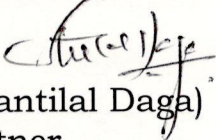
# **S. Daga & Co.,**

## **Chartered Accountants**

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6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of Account and other records and the information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For S Daga & Co.  
Chartered Accountants  
(ICAI FRN 000669S)

  
(Shantilal Daga)  
Partner  
M.No.011617

Dated: 25.05.2015  
Place : Hyderabad

