



February, 10, 2017

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir,

Ref: Scrip Code / Symbol. 532486 / POKARNA

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on February, 10, 2017 at the registered office of the Company, inter alia:

- 1) Approved and took on record the unaudited Standalone Financial results of the company, for the quarter and year ended 31st December, 2016.
- 2) Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter and year ended 31st December, 2016.

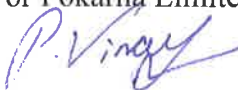
Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Further the company has identified Granite and Quartz Surfaces as its core business. In order to focus its efforts and resources towards growing these core business, the Board of directors in their meeting held today, has constituted a committee comprising of independent directors to explore and evaluate various restructuring options available for Apparel business of the company including selling, leasing, exchanging, transferring, hiving off or otherwise disposing off.

Meeting of Board of Directors commenced at 2.30 p.m. and concluded at 3.30 p.m.

Please find the same in order for your record and dissemination.

Thanking you.
Yours faithfully,
For Pokarna Limited


Vinay Paruchuru
Company Secretary



Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(₹.In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Income from operations						
	a. Sales/Income from operations	3697.19	4211.62	4254.78	11669.72	14454.30	19499.30
	b. Other Operating Income	-	-	-	-	-	-
	Total income from operations (a+b)	3697.19	4211.62	4254.78	11669.72	14454.30	19499.30
2	Expenses						
	(a) Cost of Materials Consumed	260.02	314.75	620.48	1064.16	1833.57	2439.60
	(b) Purchase of stock-in-trade	52.42	21.33	85.55	111.50	207.30	363.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.58	183.74	(357.05)	134.57	(640.83)	(353.98)
	(d) Excise duty expenses	75.79	58.53	47.10	176.71	138.86	206.62
	(e) Employee benefits expense	557.10	651.16	756.09	1899.52	2155.66	2919.03
	(f) Depreciation and amortisation expense	276.48	268.61	260.24	835.58	732.59	987.87
	(g) Power & Fuel	426.36	419.28	399.11	1231.80	1259.72	1649.25
	(h) Consumption of Stores & Spares	309.78	368.14	477.61	1061.52	1725.25	2019.47
	(i) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1179.53	1231.67	1230.78	3493.19	4135.49	5653.56
	Total Expenses	3145.06	3517.21	3519.91	10008.55	11547.61	15884.70
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	552.13	694.41	734.87	1661.17	2906.69	3614.60
4	Other Income	115.43	108.32	101.41	280.70	349.67	423.27
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	667.56	802.73	836.28	1941.87	3256.36	4037.87
6	Finance costs	250.24	170.90	286.56	614.23	955.49	1264.55
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	417.32	631.83	549.72	1327.64	2300.87	2773.32
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	417.32	631.83	549.72	1327.64	2300.87	2773.32
10	Tax expense	181.45	222.38	203.89	499.78	871.82	1048.51
11	Net Profit from Ordinary Activities after tax (9-10)	235.87	409.45	345.83	827.86	1429.05	1724.81
12	Extraordinary Items (net of tax expense ₹.Nil Lacs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	235.87	409.45	345.83	827.86	1429.05	1724.81
14	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10973.37
16.i	Earnings Per Share (before extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	3.80	6.61	5.58	13.35	23.05	27.82
	(b) Diluted	3.80	6.61	5.58	13.35	23.05	27.82
16.ii	Earnings Per Share (after extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	3.80	6.61	5.58	13.35	23.05	27.82
	(b) Diluted	3.80	6.61	5.58	13.35	23.05	27.82



Segment wise Revenue, Results and Capital Employed				₹. In Lakhs			
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	3411.00	3948.44	3958.76	10945.44	13830.27	18626.80
b)	Apparel	286.19	263.18	296.02	724.28	624.04	872.50
	Total	3697.19	4211.62	4254.78	11669.72	14454.31	19499.30
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from Operations	3697.19	4211.62	4254.78	11669.72	14454.31	19499.30
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	802.32	964.12	1013.21	2434.28	3946.98	4877.26
b)	Apparel	(134.76)	(161.39)	(176.93)	(492.41)	(690.61)	(839.39)
	Total	667.56	802.73	836.28	1941.87	3256.37	4037.87
	Less : i) Interest	250.24	170.90	286.56	614.23	955.49	1264.55
	Total Segments Profit Before Tax	417.32	631.83	549.72	1327.64	2300.88	2773.32
3	Segment Assets						
	Granites	16307.22	15979.90	15290.35	16307.22	15290.35	16302.76
	Apparel	3028.05	3106.66	3366.49	3028.05	3366.49	3308.64
	Unallocable assets	6115.88	6115.88	7316.70	6115.88	7316.70	6115.88
	Total	25451.15	25202.44	25973.54	25451.15	25973.54	25727.28
	Segment Liabilities						
	Granites	6533.29	7492.85	5982.67	6533.29	5982.67	8094.98
	Apparel	1041.12	1054.92	1381.45	1041.12	1381.45	1130.06
	Unallocable liabilities	-	-	-	-	-	-
	Total	7574.41	8547.77	7364.12	7574.41	7364.12	9225.04

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th February, 2017 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 3) The company has identified Granite and Quartz Surfaces as its core business. In order to focus its efforts and resources towards growing these core business, the Board of directors has constituted a committee comprising of independent directors to explore and evaluate various restructuring options available for Apparel business of the company including selling, leasing, exchanging, transferring, hiving off or otherwise disposing off.
- 4) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 10th February, 2017


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775




S. Daga & Co., Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Standalone Financial Results of Pokarna Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POKARNA LIMITED ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants
(ICAI FRN 000669S)


Shantilal Daga
Partner
M. No. 011617
Dated: 10.02.2017



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(₹.In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Income from operations						
	a. Sales/income from operations	9281.95	9731.63	9785.33	28070.20	29609.06	39899.41
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (a+b)	9281.95	9731.63	9785.33	28070.20	29609.06	39899.41
2	Expenses						
	(a) Cost of Materials Consumed	2201.98	2140.33	2336.05	6529.17	6814.37	8985.38
	(b) Purchase of stock-in-trade	52.42	21.33	85.54	111.50	207.30	363.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(386.02)	(242.55)	(454.81)	(833.36)	(201.20)	(203.67)
	(d) Excise / Customs duty expenses	91.33	82.43	62.25	246.83	390.24	467.14
	(e) Employee benefits expense	838.52	902.40	948.87	2679.94	2703.80	3705.04
	(f) Depreciation and amortisation expense	499.90	489.94	473.82	1513.92	1362.94	1827.01
	(g) Power & Fuel	552.31	551.41	558.13	1622.67	1686.13	2210.72
	(h) Consumption of Stores & Spares	905.19	777.78	910.65	2533.52	3065.48	3823.97
	(i) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1823.11	1882.40	1570.96	5339.04	5147.43	7232.09
	Total Expenses	6578.74	6605.47	6491.46	19743.23	21176.49	28410.95
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	2703.21	3126.16	3293.87	8326.97	8432.57	11488.46
4	Other Income	307.88	192.66	222.52	691.35	437.45	538.01
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	3011.09	3318.82	3516.39	9018.32	8870.02	12026.47
6	Finance costs	843.33	886.70	855.90	2473.38	2727.63	3678.89
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	2167.76	2432.12	2660.49	6544.94	6142.39	8347.58
8	Exceptional items	-	-	-	-	-	(1751.95)
9	Profit from Ordinary Activities before tax (7+8)	2167.76	2432.12	2660.49	6544.94	6142.39	6595.63
10	Tax expense	431.40	545.02	579.12	1364.89	1577.19	1474.77
11	Net Profit from Ordinary Activities after tax (9-10)	1736.36	1887.10	2081.37	5180.05	4565.20	5120.86
12	Extraordinary Items (net of tax expense ₹.Nil Lacs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1736.36	1887.10	2081.37	5180.05	4565.20	5120.86
14	Share of Profit /Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/loss of associates (13+14+15)	1736.36	1887.10	2081.37	5180.05	4565.20	5120.86
17	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9058.76
19.i	Earnings Per Share (before exceptional / extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	28.00	30.43	33.57	83.54	73.62	110.84
	(b) Diluted	28.00	30.43	33.57	83.54	73.62	110.84
19.ii	Earnings Per Share (after exceptional/ extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	28.00	30.43	33.57	83.54	73.62	82.58
	(b) Diluted	28.00	30.43	33.57	83.54	73.62	82.58



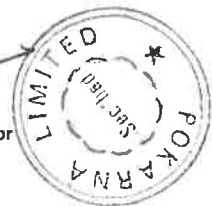
Segment wise Revenue, Results and Capital Employed							₹. In Lakhs
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited					
		1	2	3	4	5	6
1	Segment Revenue						
a)	Granites	3411.00	3948.44	3958.76	10945.44	13830.27	18626.80
b)	Apparel	286.19	263.18	296.02	724.28	624.04	872.50
c)	Quartz Surfaces	5584.76	5521.30	5537.47	16401.89	15161.67	20408.20
	Total	9281.95	9732.92	9792.25	28071.61	29615.98	39907.50
	Less: Inter Segment Revenue	-	1.29	6.92	1.41	6.92	8.09
	Sales/Income from Operations	9281.95	9731.63	9785.33	28070.20	29609.06	39899.41
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	802.32	964.12	958.40	2434.28	3704.57	4603.98
b)	Apparel	(134.76)	(161.39)	(176.93)	(492.41)	(690.61)	(839.39)
c)	Quartz Surfaces	2343.53	2516.09	2734.92	7076.45	5856.06	8261.88
	Total	3011.09	3318.82	3516.39	9018.32	8870.02	12026.47
	Less: i) Interest	843.33	886.70	855.90	2473.38	2727.63	3678.89
	Total Segments Profit Before Tax	2167.76	2432.12	2660.49	6544.94	6142.39	8347.58
3	Segment Assets						
	Granites	16307.22	15979.90	15290.35	16307.22	15290.35	16302.76
	Apparel	3028.05	3106.66	3366.49	3028.05	3366.49	3308.64
	Quartz Surfaces	28478.00	27289.44	25837.14	28478.00	25837.14	26365.19
	Unallocable assets	6115.88	6115.88	7316.70	6115.88	7316.70	6115.88
	Total	53929.15	52491.88	51810.68	53929.15	51810.68	52092.47
	Segment Liabilities						
	Granites	6533.29	7492.85	5982.67	6533.29	5982.67	8094.98
	Apparel	1041.12	1054.92	1381.45	1041.12	1381.45	1130.06
	Quartz Surfaces	6266.95	5677.64	6418.42	6266.95	6418.42	6601.48
	Unallocable liabilities	-	-	-	0.00	-	-
	Total	13841.36	14225.41	13782.54	13841.36	13782.54	15826.52

Note:

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th February, 2017 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) As per the circular dated July 5, 2016 Issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 3) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- 4) The company has identified Granite and Quartz Surfaces as its core business. In order to focus its efforts and resources towards growing these core business, the Board of directors has constituted a committee comprising of independent directors to explore and evaluate various restructuring options available for Apparel business of the company including selling, leasing, exchanging, transferring, hiving off or otherwise disposing off.
- 5) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 10th February, 2017

K. Balan
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co., Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Consolidated Financial Results of Pokarna Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of POKARNA LIMITED ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities:

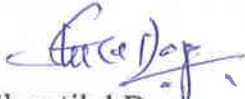
Name of the Company	Relationship
Pokarna Limited	Holding Company
Pokarna Engineered Stone Limited	Wholly owned Subsidiary

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants
(ICAI FRN 000669S)



Shantilal Daga

Partner

M. No. 011617

Dated: 10.02.2017

