



08<sup>th</sup> February, 2016

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeebhoy Towers  
Dalal Street  
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting

The Board of Directors of the company today approved and took on record the Unaudited Standalone and Consolidated Financial results of the company, for the quarter ended 31<sup>st</sup> December, 2015. Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed.

Limited review reports issued by the Statutory Auditors of the Company, Messrs. S. Daga & Co., Chartered Accountants, which were placed before the Board of Directors pursuant to Regulation 33(2)(C), are also enclosed.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,

For Pokarna Limited

Vinay Paruchuru  
Company Secretary  
Encl:a/a

### **Pokarna Limited**

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District -- 508 252  
Telangana, India, T: +91 8694 - 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District -- 500 078  
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

**POKARNA LIMITED**

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited					Audited
		1	2	3	4	5	6
1	<b>Income from operations</b>						
	a. Net Sales/income from operations (Net of excise duty )	4207.68	4850.68	4444.88	14315.44	13767.56	19062.94
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>4207.68</b>	<b>4850.68</b>	<b>4444.88</b>	<b>14315.44</b>	<b>13767.56</b>	<b>19062.94</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	620.48	515.44	967.35	1833.57	2716.10	3294.74
	(b) Purchase of stock-in-trade	85.55	75.10	12.41	207.30	106.70	142.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(357.05)	(160.61)	(409.57)	(640.83)	(336.43)	(200.57)
	(d) Employee benefits expense	756.09	738.02	577.04	2155.66	1759.92	2644.66
	(e) Depreciation and amortisation expense	260.24	237.41	264.01	732.59	875.19	1124.19
	(f) Power & Fuel	399.11	420.65	422.98	1259.72	1293.18	1689.55
	(g) Consumption of Stores & Spares	477.61	565.75	603.90	1725.25	1740.67	2301.22
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1230.78	1441.54	1001.81	4135.49	3436.60	4842.68
	<b>Total Expenses</b>	<b>3472.81</b>	<b>3833.30</b>	<b>3439.93</b>	<b>11408.75</b>	<b>11591.93</b>	<b>15838.75</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>734.87</b>	<b>1017.38</b>	<b>1004.95</b>	<b>2906.69</b>	<b>2175.63</b>	<b>3224.19</b>
4	Other Income	101.41	115.12	56.38	349.67	290.83	530.42
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>836.28</b>	<b>1132.50</b>	<b>1061.33</b>	<b>3256.36</b>	<b>2466.46</b>	<b>3754.61</b>
6	Finance costs	286.56	409.86	357.90	955.49	958.19	1222.73
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>549.72</b>	<b>722.64</b>	<b>703.43</b>	<b>2300.87</b>	<b>1508.27</b>	<b>2531.88</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>549.72</b>	<b>722.64</b>	<b>703.43</b>	<b>2300.87</b>	<b>1508.27</b>	<b>2531.88</b>
10	Tax expense	203.89	303.45	238.85	871.82	527.95	906.39
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>345.83</b>	<b>419.19</b>	<b>464.58</b>	<b>1429.05</b>	<b>980.32</b>	<b>1625.49</b>
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>345.83</b>	<b>419.19</b>	<b>464.58</b>	<b>1429.05</b>	<b>980.32</b>	<b>1625.49</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9994.87
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.58	6.76	7.49	23.05	15.81	26.21
	(b) Diluted	5.58	6.76	7.49	23.05	15.81	26.21
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.58	6.76	7.49	23.05	15.81	26.21
	(b) Diluted	5.58	6.76	7.49	23.05	15.81	26.21

Segment wise Revenue, Results and Capital Employed				Rs. In Lacs			
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	3911.66	4693.75	4309.88	13691.40	13214.21	18317.39
b)	Apparel	296.02	156.93	135.00	624.04	553.35	745.55
	<b>Total</b>	<b>4207.68</b>	<b>4850.68</b>	<b>4444.88</b>	<b>14315.44</b>	<b>13767.56</b>	<b>19062.94</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>4207.68</b>	<b>4850.68</b>	<b>4444.88</b>	<b>14315.44</b>	<b>13767.56</b>	<b>19062.94</b>
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	1013.21	1452.35	1228.95	3946.97	3178.02	4756.38
b)	Apparel	(176.93)	(319.85)	(167.62)	(690.61)	(711.56)	(1001.77)
	<b>Total</b>	<b>836.28</b>	<b>1132.50</b>	<b>1061.33</b>	<b>3256.36</b>	<b>2466.46</b>	<b>3754.61</b>
	Less : i) Interest	286.56	409.86	357.90	955.49	958.19	1222.73
	<b>Total Segments Profit Before Tax</b>	<b>549.72</b>	<b>722.64</b>	<b>703.43</b>	<b>2300.87</b>	<b>1508.27</b>	<b>2531.88</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Granites	9307.67	7959.27	8043.12	9307.67	8043.12	7947.53
b)	Apparel	1985.04	2033.99	2065.82	1985.04	2065.82	2149.29
	Unallocable assets less liabilities	7316.70	7790.98	7982.36	7316.70	7982.36	8033.47
	<b>Total</b>	<b>18609.41</b>	<b>17784.24</b>	<b>18091.30</b>	<b>18609.41</b>	<b>18091.30</b>	<b>18130.29</b>

**Note:**

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8<sup>th</sup> February, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 08<sup>th</sup> February, 2016

**GAUTAM CHAND JAIN**  
Chairman & Managing Director  
DIN: 00004775

*K. Gauda*  
POLARIS LIMITED  
Sec'bad



India's No. 1 granite company



# S. Daga & Co., Chartered Accountants

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Pokarna Limited

We have reviewed the accompanying statement of unaudited financial results of Pokarna Limited ("the Company") for the quarter and nine months period ended 31.12.2015 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Hyderabad

Date: 08-02-2016

For S. Daga & Co.  
Chartered Accountants

  
Shantilal Daga  
Partner

Membership No. 011617

# POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited					Audited
		1	2	3	4	5	6
1	<b>Income from operations</b>						
	a. Net Sales/income from operations (Net of excise duty )	9723.08	9860.34	7845.31	29218.82	22290.94	32635.93
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>9723.08</b>	<b>9860.34</b>	<b>7845.31</b>	<b>29218.82</b>	<b>22290.94</b>	<b>32635.93</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	2336.05	2298.90	2250.34	6814.37	5998.86	8287.21
	(b) Purchase of stock-in-trade	85.54	75.09	12.41	207.30	106.70	142.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(454.81)	119.12	(279.99)	(201.20)	91.69	629.29
	(d) Employee benefits expense	948.87	918.05	722.57	2703.80	2180.18	3233.61
	(e) Depreciation and amortisation expense	473.82	447.22	488.22	1362.94	1780.59	2307.82
	(f) Power & Fuel	558.13	556.21	514.49	1686.13	1589.15	2102.67
	(g) Consumption of Stores & Spares	910.65	971.77	927.66	3065.48	2584.04	3540.45
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1570.96	1773.83	1353.56	5147.43	4199.04	6343.01
	<b>Total Expenses</b>	<b>6429.21</b>	<b>7160.19</b>	<b>5989.26</b>	<b>20786.25</b>	<b>18530.25</b>	<b>26586.34</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>3293.87</b>	<b>2700.15</b>	<b>1856.05</b>	<b>8432.57</b>	<b>3760.69</b>	<b>6049.59</b>
4	Other Income	222.52	125.42	172.79	437.45	405.40	714.88
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3516.39</b>	<b>2825.57</b>	<b>2028.84</b>	<b>8870.02</b>	<b>4166.09</b>	<b>6764.47</b>
6	Finance costs	855.90	1008.49	909.16	2727.63	2503.02	3223.25
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>2660.49</b>	<b>1817.08</b>	<b>1119.68</b>	<b>6142.39</b>	<b>1663.07</b>	<b>3541.22</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>2660.49</b>	<b>1817.08</b>	<b>1119.68</b>	<b>6142.39</b>	<b>1663.07</b>	<b>3541.22</b>
10	Tax expense	579.12	512.55	433.55	1577.19	694.23	1197.03
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>2081.37</b>	<b>1304.53</b>	<b>686.13</b>	<b>4565.20</b>	<b>968.84</b>	<b>2344.19</b>
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	791.96	-	791.96	791.96
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>2081.37</b>	<b>1304.53</b>	<b>1478.09</b>	<b>4565.20</b>	<b>1760.80</b>	<b>3136.15</b>
14	Share of Profit /Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)</b>	<b>2081.37</b>	<b>1304.53</b>	<b>1478.09</b>	<b>4565.20</b>	<b>1760.80</b>	<b>3136.15</b>
17	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4684.21
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	33.57	21.04	11.07	73.62	15.62	37.80
	(b) Diluted	33.57	21.04	11.07	73.62	15.62	37.80
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	33.57	21.04	23.84	73.62	28.40	50.58
	(b) Diluted	33.57	21.04	23.84	73.62	28.40	50.58

Segment wise Revenue, Results and Capital Employed				Rs. In Lacs			
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	3911.66	4693.75	4309.88	13691.40	13214.21	18317.39
b)	Apparel	296.02	156.93	135.00	624.04	553.35	745.54
c)	Quartz Surfaces	5522.32	5009.66	3400.43	14910.30	8523.97	13573.59
	<b>Total</b>	<b>9730.00</b>	<b>9860.34</b>	<b>7845.31</b>	<b>29225.74</b>	<b>22291.53</b>	<b>32636.52</b>
	Less: Inter Segment Revenue	6.92	-	-	6.92	0.59	0.59
	<b>Net Sales/Income from Operations</b>	<b>9723.08</b>	<b>9860.34</b>	<b>7845.31</b>	<b>29218.82</b>	<b>22290.94</b>	<b>32635.93</b>
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	958.40	1376.19	1192.56	3704.57	3068.46	4602.79
b)	Apparel	(176.93)	(319.85)	(167.62)	(690.61)	(711.56)	(1001.77)
c)	Quartz Surfaces	2734.92	1769.23	1003.90	5856.06	1809.19	3163.45
	<b>Total</b>	<b>3516.39</b>	<b>2825.57</b>	<b>2028.84</b>	<b>8870.02</b>	<b>4166.09</b>	<b>6764.47</b>
	Less : i) Interest	855.90	1008.49	909.16	2727.63	2503.02	3223.25
	<b>Total Segments Profit Before Tax</b>	<b>2660.49</b>	<b>1817.08</b>	<b>1119.68</b>	<b>6142.39</b>	<b>1663.07</b>	<b>3541.22</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Granites	9307.67	7959.27	8043.12	9307.67	8043.12	7947.53
b)	Apparel	1985.04	2033.99	2065.82	1985.04	2065.82	2149.29
c)	Quartz Surfaces	19418.72	18502.93	17127.42	19418.72	17127.42	15968.82
	Unallocable assets less liabilities	7316.70	7790.98	7982.36	7316.70	7982.36	8033.47
	<b>Total</b>	<b>38028.13</b>	<b>36287.17</b>	<b>35218.72</b>	<b>38028.13</b>	<b>35218.72</b>	<b>34099.11</b>

**Note:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8<sup>th</sup> February, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements
- As per clause 41 of the listing agreement, the Company has opted to publish consolidated results. The standalone results of the Company are available to the investors at the web sites of the company and Bombay Stock Exchange at [www.pokarna.com](http://www.pokarna.com) and [www.bseindia.com](http://www.bseindia.com) respectively.  
Unaudited financial results of Pokarna Limited (Standalone information)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Un-Audited					Audited
	1	2	3	4	5	6
Net Income from operations	4207.68	4850.68	4444.88	14315.44	13767.56	19062.94
Profit from ordinary activities before tax	549.72	722.64	703.43	2300.87	1508.27	2531.88
Profit from ordinary activities after tax	345.83	419.19	464.58	1429.05	980.32	1625.49

- Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 08<sup>th</sup> February, 2016

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775



India's No. 1 granite company





# S. Daga & Co.,

## Chartered Accountants

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### **INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS**

To  
The Board of Directors  
Pokarna Limited

We have reviewed the quarterly consolidated unaudited financial results of Pokarna Limited ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and nine months ended December 31, 2015 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Company
Pokarna Engineered Stone Limited	Subsidiary

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Hyderabad

Date: 08-02-2016

For S. Daga & Co.  
Chartered Accountants

Shantilal Daga  
Partner

Membership No. 011617