



12.02.2015

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai.

Dear Sir,

Ref: Scrip code: 532486 / Pokarna Limited

Sub: Outcome of Board meeting.

Pursuant to Clause 41 of the listing agreement, the Board of Directors of the company today approved and took on record the un-audited standalone and consolidated financial results of the company for the quarter ended on 31st December, 2014. Copy of the results as approved by the Board of directors, signed by Mr. Gautam Chand Jain, Chairman & Managing Director and Limited review report, issued by Statutory auditors, M/s. S. Daga & Co, Chartered Accountants are enclosed.

Please find the same in order for your record and dissemination.

**Thanking You,
Your's faithfully,**

For Pokarna Limited

**Vinay Paruchuru
Company Secretary**

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District - 508 252
Telangana, India, T: +91 8694 - 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District - 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299



POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

PART I

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited					Audited
		1	2	3	4	5	6
1	Income from operations						
	a. Net Sales/income from operations (Net of excise duty)	4444.88	5033.76	4044.72	13767.56	12236.61	16922.25
	b. Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	4444.88	5033.76	4044.72	13767.56	12236.61	16922.25
2	Expenses						
	(a) Cost of Materials Consumed	967.35	795.02	732.75	2716.10	1994.16	2712.19
	(b) Purchase of stock-in-trade	12.41	9.20	102.48	106.70	277.41	268.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(409.57)	247.61	(114.45)	(336.43)	(20.90)	278.45
	(d) Employee benefits expense	577.04	607.90	526.30	1759.92	1536.64	2056.27
	(e) Depreciation and amortisation expense	264.01	269.37	245.67	875.19	730.88	972.87
	(f)Power & Fuel	422.98	457.12	415.82	1293.18	1243.27	1701.65
	(g)Consumption of Stores & Spares	603.90	617.16	566.33	1740.67	1637.80	2193.64
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1001.81	1317.70	1028.96	3436.60	3730.97	5103.64
	Total Expenses	3439.93	4321.08	3503.86	11591.93	11130.23	15287.25
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1004.95	712.68	540.86	2175.63	1106.38	1635.00
4	Other Income	56.38	123.42	86.41	290.83	41.31	127.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1061.33	836.10	627.27	2466.46	1147.69	1762.00
6	Finance costs	357.90	369.15	305.55	958.19	777.70	1038.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	703.43	466.95	321.72	1508.27	369.99	724.00
8	Exceptional items	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	703.43	466.95	321.72	1508.27	369.99	724.00
10	Tax expense	238.85	172.17	109.45	527.95	126.33	236.13
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	464.58	294.78	212.27	980.32	243.66	487.87
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	464.58	294.78	212.27	980.32	243.66	487.87
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8766.93
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	7.49	4.75	3.42	15.81	3.93	7.87
	(b) Diluted	7.49	4.75	3.42	15.81	3.93	7.87
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	7.49	4.75	3.42	15.81	3.93	7.87
	(b) Diluted	7.49	4.75	3.42	15.81	3.93	7.87

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2014						
S.NO	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	2687023	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	3513777	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67

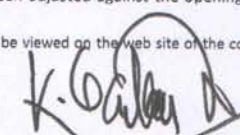
B INVESTOR COMPLAINTS	
Particulars	3 months ended 31.12.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed						
S.NO	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
		Un-Audited				
		1	2	3	4	5
1	Segment Revenue					
a)	Granites	4309.88	4875.45	3770.19	13214.21	11013.64
b)	Apparel	135.00	158.31	274.53	553.35	1222.97
	Total	4444.88	5033.76	4044.72	13767.56	12236.61
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	4444.88	5033.76	4044.72	13767.56	12236.61
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	1228.95	1071.04	916.61	3178.02	1957.23
b)	Apparel	(167.62)	(234.94)	(289.34)	(711.56)	(809.54)
	Total	1061.33	836.10	627.27	2466.46	1147.69
	Less : i) Interest	357.90	369.15	305.55	958.19	777.70
	Total Segments Profit Before Tax	703.43	466.95	321.72	1508.27	369.99
3	Capital Employed					
a)	Granites	8043.12	8096.01	7860.87	8043.12	7860.87
b)	Apparel	2065.82	1590.15	1495.26	2065.82	1495.26
	Unallocable assets less liabilities	7982.36	6923.83	6700.19	7982.36	6700.19
	Total	18091.30	16609.99	16056.32	18091.30	16056.32

Note:

- The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th February, 2015 and a limited review of the same has been carried out by the statutory auditors of the company.
- Note on Depreciation:
Pursuant to the provisions of Schedule II of the Companies Act, 2013 effective from 1st April 2014, the Company has reassessed the useful lives of its fixed assets, as a result of the change, the charge on account of depreciation for the quarter ended 31st December, 2014 is lower by Rs.5.15 Lacs and for the nine months ended 31st December 2014 is higher by Rs.106.14 Lacs respectively. In case of the assets whose useful life have ended, the carrying values, net of residual values as at 1st April 2014 amounting to Rs.173.65 Lacs (Net of Deferred Tax of Rs.89.42 Lacs) have been adjusted against the opening reserves as on 1st April 2014.
- The Un - audited consolidated financial results for the quarter and nine months ended 31st December 2014 can be viewed on the web site of the company and Bombay Stock Exchange at www.pokarna.com and www.bseindia.com respectively.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Place: ATCHUTAPURAM, VISHAKAPATNAM(DIST.), AP
Date : 12th February, 2015


GAUTAM CHAND JAIN
Chairman & Managing Director

S. Daga & Co.,

Chartered Accountants

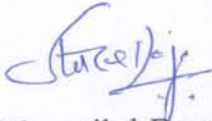
INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF POKARNA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POKARNA LIMITED ("the Company") for the quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the



percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended December 31, 2014 of the Statement, from the details furnished by the Management.

For S. Daga & Co.
Chartered Accountants
(FRN 000669S)



Shantilal Daga
Partner
M. No. 011617

Dated: 12.02.2015

Place : Atchutapuram, Vishakapatnam(Dist.), AP





POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

PART I

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited					Audited
		1	2	3	4	5	6
1	Income from operations						
	a. Net Sales/income from operations (Net of excise duty)	7845.31	8267.54	5337.39	22290.94	16329.21	23063.47
	b. Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	7845.31	8267.54	5337.39	22290.94	16329.21	23063.47
2	Expenses						
	(a) Cost of Materials Consumed	2250.34	1951.24	1549.06	5998.86	4108.94	5690.29
	(b) Purchase of stock-in-trade	12.41	9.20	102.48	106.70	277.41	268.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(279.99)	591.32	(677.44)	91.69	(1199.98)	(830.00)
	(d) Employee benefits expense	722.57	755.91	633.88	2180.18	1856.27	2500.17
	(e) Depreciation and amortisation expense	488.22	611.62	511.27	1780.59	1533.50	2040.92
	(f) Power & Fuel	514.49	561.53	504.79	1589.15	1512.47	2068.59
	(g) Consumption of Stores & Spares	927.66	904.91	750.93	2584.04	2194.23	2970.01
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1353.56	1589.88	1138.31	4199.04	4201.97	5758.28
	Total Expenses	5989.26	6975.61	4513.28	18530.25	14484.81	20466.80
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1856.05	1291.93	824.11	3760.69	1844.40	2596.67
4	Other Income	172.79	180.99	97.68	405.40	53.02	107.23
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2028.84	1472.92	921.79	4166.09	1897.42	2703.90
6	Finance costs	909.16	881.32	760.08	2503.02	2376.08	3176.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1119.68	591.60	161.71	1663.07	(478.66)	(472.80)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	1119.68	591.60	161.71	1663.07	(478.66)	(472.80)
10	Tax expense	433.55	210.10	109.45	694.23	126.33	(892.89)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	686.13	381.50	52.26	968.84	(604.99)	420.09
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	791.96	-	-	791.96	747.63	747.63
13	Net Profit/ (Loss) for the period (11-12)	1478.09	381.50	52.26	1760.80	142.64	1167.72
14	Share of Profit /Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	1478.09	381.50	52.26	1760.80	142.64	1167.72
17	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1956.07
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	11.07	6.15	0.84	15.62	(9.76)	6.77
	(b) Diluted	11.07	6.15	0.84	15.62	(9.76)	6.77
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	23.84	6.15	0.84	28.40	2.30	18.83
	(b) Diluted	23.84	6.15	0.84	28.40	2.30	18.83

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2014							
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	2687023	2687023	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33	43.33
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	3513777	3513777	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67	56.67

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended 31.12.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed							
S.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited					Audited
		1	2	3	4	5	6
1	Segment Revenue						
a)	Granites	4309.88	4875.45	3770.19	13214.21	11013.64	15490.13
b)	Apparel	135.00	158.31	274.53	553.35	1222.97	1432.12
c)	Quartz Surfaces	3400.43	3234.97	1292.96	8523.97	4100.79	6149.44
	Total	7845.31	8268.73	5337.68	22291.53	16337.40	23071.69
	Less: Inter Segment Revenue	-	0.59	0.29	0.59	8.19	8.22
	Net Sales/Income from Operations	7845.31	8268.14	5337.39	22290.94	16329.21	23063.47
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	1192.56	1034.65	916.61	3068.46	1957.23	2910.05
b)	Apparel	(167.62)	(234.94)	(289.34)	(711.56)	(809.54)	(1184.45)
c)	Quartz Surfaces	1003.90	672.89	294.52	1809.19	749.73	978.30
	Total	2028.84	1472.60	921.79	4166.09	1897.42	2703.90
	Less : i) Interest	909.16	881.32	760.08	2503.02	2376.08	3176.70
	Total Segments Profit Before Tax	1119.68	591.28	161.71	1663.07	(478.66)	(472.80)
3	Capital Employed						
a)	Granites	8043.12	8096.01	7860.87	8043.12	7860.87	8198.03
b)	Apparel	2065.82	1590.15	1495.26	2065.82	1495.26	1218.00
c)	Quartz Surfaces	17127.42	17432.37	17747.85	17127.42	17747.85	17265.33
	Unallocable assets less liabilities	7982.36	6923.83	6700.19	7982.36	6700.19	6792.37
	Total	35218.72	34042.36	33804.17	35218.72	33804.17	33473.73

Note:

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th February, 2015 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) During the quarter ended 31.12.2014, the company has exercised its option to change for the first time to release its consolidated financial statements and has accordingly furnished comparable figures for the previous quarter ended, previous year's quarter ended and nine months ended as on 31.12.2013. These comparable figures for the previous quarter, previous year's quarter and nine months ended as on 31.12.2013 have not been reviewed by auditors.
- 3) Note on Depreciation:
 - i) Pursuant to the provisions of Schedule II of the Companies Act, 2013 effective from 1st April 2014, the Company has reassessed the useful lives of its fixed assets, as a result of the change, the charge on account of depreciation for the quarter ended 31st December, 2014 is lower by Rs.5.15 Lacs and for the nine months ended 31st December, 2014 is higher by Rs.106.14 Lacs respectively. In case of the assets whose useful life have ended, the carrying values, net of residual values as at 1st April 2014 amounting to Rs.173.65 Lacs (Net of Deferred Tax of Rs.89.42 Lacs) have been adjusted against the opening reserves as on 1st April 2014.
 - ii) The Subsidiary company has also reassessed the useful life of its fixed assets. As a result of the change, the charge on account of depreciation for the quarter ended 31st December, 2014 is lower by Rs.43.52 Lacs and for the nine months ended 31st December 2014 is higher by Rs.104.49 lacs respectively. In case of the assets whose useful life have ended, the carrying values, net of residual values as at 1st April 2014 amounting to Rs.10.47 Lacs (Net of Deferred Tax of Rs.5.39 Lacs) have been adjusted against the opening reserves as on 1st April 2014.
- 4) Un-audited Standalone financial results, for the quarter and nine months ended 31st December 2014 can be viewed on the web site of the company and Bombay Stock Exchange at www.pokarna.com and www.bseindia.com respectively.
- 5) During the quarter ended 31.12.2014, company has redeemed entire outstanding FCCBs of 2461 bonds of USD 1000 each.
- 6) Extra ordinary item primarily represents the gain of Rs.791.96 Lacs on account of redemption of 2461 Foreign Currency Convertible Bonds (FCCB) of USD 1000 each at a discounted rate during the quarter ended and nine months ended 31st December, 2014.
- 7) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: ATCHUTAPURAM, VISHAKAPATNAM(DIST.), AP
Date : 12th February, 2015


GAUTAM CHAND JAIN
Chairman & Managing Director

S. Daga & Co.,

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF POKARNA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of POKARNA LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Company
Pokarna Engineered Stone Limited	Subsidiary

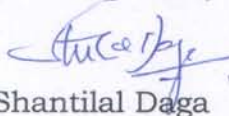
4. We did not review the interim financial statement/information/ result of its subsidiary, Pokarna Engineered Stone Limited for the quarter ended 30.09.2014, previous year' quarter ended and nine months ended on December 31, 2013, respectively, which have been furnished by the management of the Company and considered in the preparation of the consolidated financial results. During the quarter ended 31.12.2014, the company has exercised for the first time to publish its



consolidated financial statement and figures have been furnished to us by the Management and incorporated in the Statement.

5. Based on our review conducted as stated above, and based on the observations made in paragraph 4 above, that we have not reviewed comparable figures of the previous quarter, previous year quarter and nine months ended on 31.12.2013 respectively previous year of its subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended December 31, 2014 of the Statement, from the details furnished by the Management.

For S. Daga & Co.
Chartered Accountants
(FRN 000669S)


Shantilal Daga

Partner

M. No. 011617

Dated: 12.02.2015

Place : Atchutapuram, Vishakapatnam(Dist.), AP

