



04th November, 2016

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir,

Ref: Scrip Code / Symbol. 532486 / POKARNA

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on 04th November, 2016 at the registered office of the Company, inter alia:

- 1) Approved and took on record the unaudited Standalone Financial results of the company, for the quarter and year ended 30th September, 2016.
- 2) Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter and year ended 30th September, 2016.

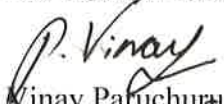
Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Meeting of Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,
For Pokarna Limited


P. Vinay
Company Secretary
Encl: a/a



Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shamecrpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016
(₹.In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Income from operations						
	a. Sales/income from operations	4211.62	3760.91	4892.17	7972.53	10199.53	19499.30
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (a+b)	4211.62	3760.91	4892.17	7972.53	10199.53	19499.30
2	Expenses						
	(a) Cost of Materials Consumed	314.75	489.38	515.44	804.13	1213.09	2439.60
	(b) Purchase of stock-in-trade	21.33	37.75	75.10	59.08	121.76	363.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	183.74	(56.75)	(160.61)	126.99	(283.79)	(353.98)
	(d) Excise duty expenses	58.53	42.39	41.49	100.92	91.76	206.62
	(e) Employee benefits expense	651.16	691.27	738.02	1342.43	1399.58	2919.03
	(f) Depreciation and amortisation expense	268.61	290.50	237.41	559.11	472.35	987.87
	(g) Power & Fuel	419.28	386.16	420.65	805.44	860.62	1649.25
	(h) Consumption of Stores & Spares	368.14	383.61	565.75	751.75	1247.64	2019.47
	(i) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1231.67	1081.98	1441.54	2313.65	2904.70	5653.56
	Total Expenses	3517.21	3346.29	3874.79	6863.50	8027.71	15884.70
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	694.41	414.62	1017.38	1109.03	2171.82	3614.60
4	Other Income	108.32	56.96	115.12	165.28	248.27	423.27
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	802.73	471.58	1132.50	1274.31	2420.09	4037.87
6	Finance costs	170.90	193.09	409.86	363.99	668.93	1264.55
7	Profit from ordinary activities after finance costs but before exceptional Items(5-6)	631.83	278.49	722.64	910.32	1751.16	2773.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	631.83	278.49	722.64	910.32	1751.16	2773.32
10	Tax expense	222.38	95.95	303.45	318.33	667.93	1048.51
11	Net Profit from Ordinary Activities after tax (9-10)	409.45	182.54	419.19	591.99	1083.23	1724.81
12	Extraordinary Items (net of tax expense ₹.Nil Lacs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	409.45	182.54	419.19	591.99	1083.23	1724.81
14	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10973.37
16.i	Earnings Per Share (before extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	6.61	2.94	6.76	9.55	17.47	27.82
	(b) Diluted	6.61	2.94	6.76	9.55	17.47	27.82
16.ii	Earnings Per Share (after extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	6.61	2.94	6.76	9.55	17.47	27.82
	(b) Diluted	6.61	2.94	6.76	9.55	17.47	27.82

Segment wise Revenue, Results and Capital Employed		₹. In Lakhs					
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	3948.44	3586.00	4735.24	7534.43	9871.50	18626.80
b)	Apparel	263.18	174.91	156.93	438.10	328.03	872.50
	Total	4211.62	3760.91	4892.17	7972.53	10199.53	19499.30
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from Operations	4211.62	3760.91	4892.17	7972.53	10199.53	19499.30
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	964.12	667.83	1452.35	1631.96	2933.76	4877.26
b)	Apparel	(161.39)	(196.25)	(319.85)	(357.65)	(513.67)	(839.39)
	Total	802.73	471.58	1132.50	1274.31	2420.09	4037.87
	Less : i) Interest	170.90	193.09	409.86	363.99	668.93	1264.55
	Total Segments Profit Before Tax	631.83	278.49	722.64	910.32	1751.16	2773.32
3	Segment Assets						
	Granites	15979.90	16304.93	14724.55	15979.90	14724.55	16302.76
	Apparel	3106.66	3157.99	3522.35	3106.66	3522.35	3308.64
	Unallocable assets	6115.88	6115.88	7790.98	6115.88	7790.98	6115.88
	Total	25202.44	25578.80	26037.88	25202.44	26037.88	25727.28
	Segment Liabilities						
	Granites	7492.85	7768.81	6765.28	7492.85	6765.28	8094.98
	Apparel	1054.92	1048.61	1488.36	1054.92	1488.36	1130.06
	Unallocable liabilities	-	-	-	-	-	-
	Total	8547.77	8817.42	8253.64	8547.77	8253.64	9225.04



Statement of Assets and Liabilities		₹. In Lakhs	
S.NO	Particulars	As at	As at
		30.09.2016	31.03.2016
		Un-audited	Audited
I	Equity and Liabilities		
1	Shareholders' Funds		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	11565.35	10973.37
	Sub total Shareholders' funds	12185.43	11593.45
2	Non-Current Liabilities		
a)	Long-term Borrowings	3428.32	3746.44
b)	Deferred Tax Liabilities	62.82	146.02
c)	Other Long-term Liabilities	-	-
d)	Long-Term Provisions	203.55	155.23
	Sub total Non-Current Liabilities	3694.69	4047.69
3	Current Liabilities		
a)	Short-Term Borrowings	2691.38	3243.27
b)	Trade Payables	1295.89	1409.99
c)	Other Current Liabilities	4348.92	3728.14
d)	Short-Term Provisions	991.42	1710.03
	Sub total Current Liabilities	9327.61	10091.43
	Total Equity and Liabilities	25207.73	25732.57
II	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
	Tangible Assets	8575.73	8686.61
	Intangible Assets	-	-
	Capital Work-In-Progress	2090.86	1334.27
	Deferred Tax Asset	-	-
b)	Non-Current Investments	6115.88	6115.88
c)	Long-Term Loans and Advances	805.78	914.46
d)	Other Non-Current Assets	213.33	249.17
	Sub total Non Current Assets	17801.58	17300.39
2	Current Assets		
a)	Inventories	3628.40	3987.53
b)	Trade Receivables	2518.41	3229.63
c)	Cash and Bank Balances	789.41	696.91
d)	Short-Term Loans and Advances	457.27	488.92
e)	Other Current Assets	12.66	29.19
	Sub total Current Assets	7406.15	8432.18
	Total Assets	25207.73	25732.57

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 04th November, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 3) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 04th November, 2016

K. Gupta
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775




S. Daga & Co.,
Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Standalone Financial Results of Pokarna Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POKARNA LIMITED ("the Company") for the quarter and six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants
(ICAI FRN 000669S)


Shantilal Daga
Partner
M. No. 011617
Dated: 04.11.2016



POKARNA LIMITED

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CIN: L14102TG1991PLC013299

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016

(₹.in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Income from operations						
	a. Sales/income from operations	9731.63	9056.61	9922.44	18788.24	19823.73	39899.41
	b. Other Operating Income	-	-	-	-	-	-
	Total income from operations (a+b)	9731.63	9056.61	9922.44	18788.24	19823.73	39899.41
2	Expenses						
	(a) Cost of Materials Consumed	2140.33	2186.85	2298.90	4327.18	4478.32	8985.38
	(b) Purchase of stock-in-trade	21.33	37.75	75.09	59.08	121.75	363.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(242.55)	(204.79)	119.12	(447.34)	253.61	(203.67)
	(d) Excise / Customs duty expenses	82.43	73.07	62.10	155.50	327.99	467.14
	(e) Employee benefits expense	902.40	939.01	918.05	1841.41	1754.94	3705.04
	(f) Depreciation and amortisation expense	489.94	524.08	447.22	1014.02	889.12	1827.01
	(g) Power & Fuel	551.41	518.95	556.21	1070.36	1128.00	2210.72
	(h) Consumption of Stores & Spares	777.78	850.55	971.77	1628.33	2154.83	3823.97
	(i) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1882.40	1633.55	1773.83	3515.95	3576.46	7232.09
	Total Expenses	6605.47	6559.02	7222.29	13164.49	14685.02	28410.95
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	3126.16	2497.59	2700.15	5623.75	5138.71	11488.46
4	Other Income	192.66	190.81	125.42	383.47	214.93	538.01
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3318.82	2688.40	2825.57	6007.22	5353.64	12026.47
6	Finance costs	886.70	743.34	1008.49	1630.04	1871.74	3678.89
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	2432.12	1945.06	1817.08	4377.18	3481.90	8347.58
8	Exceptional items	-	-	-	-	-	(1751.95)
9	Profit from Ordinary Activities before tax (7+8)	2432.12	1945.06	1817.08	4377.18	3481.90	6595.63
10	Tax expense	545.02	388.47	512.55	933.49	998.07	1474.77
11	Net Profit from Ordinary Activities after tax (9-10)	1887.10	1556.59	1304.53	3443.69	2483.83	5120.86
12	Extraordinary Items (net of tax expense ₹.Nil Lacs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1887.10	1556.59	1304.53	3443.69	2483.83	5120.86
14	Share of Profit /Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/loss of associates (13+14+15)	1887.10	1556.59	1304.53	3443.69	2483.83	5120.86
17	Paid-up equity share capital (Face Value of ₹.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9058.76
19.i	Earnings Per Share (before exceptional / extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	30.43	25.10	21.04	55.54	40.06	110.84
	(b) Diluted	30.43	25.10	21.04	55.54	40.06	110.84
19.ii	Earnings Per Share (after exceptional/ extraordinary items) (of ₹.10/- each) (not annualised):						
	(a) Basic	30.43	25.10	21.04	55.54	40.06	82.58
	(b) Diluted	30.43	25.10	21.04	55.54	40.06	82.58



Segment wise Revenue, Results and Capital Employed							₹. In Lakhs
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	3948.44	3586.00	4735.24	7534.43	9871.50	18626.80
b)	Apparel	263.18	174.91	156.93	438.10	328.03	872.50
c)	Quartz Surfaces	5521.30	5295.81	5030.27	10817.12	9624.20	20408.20
	Total	9732.92	9056.72	9922.44	18789.65	19823.73	39907.50
	Less: Inter Segment Revenue	1.29	0.11	-	1.41	-	8.09
	Sales/Income from Operations	9731.63	9056.61	9922.44	18788.24	19823.73	39899.41
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	964.12	667.72	1376.19	1631.96	2747.84	4603.98
b)	Apparel	(161.39)	(196.25)	(319.85)	(357.65)	(513.67)	(839.39)
c)	Quartz Surfaces	2516.09	2216.93	1769.23	4732.91	3119.47	8261.88
	Total	3318.82	2688.40	2825.57	6007.22	5353.64	12026.47
	Less : i) Interest	886.70	743.34	1008.49	1630.04	1871.74	3678.89
	Total Segments Profit Before Tax	2432.12	1945.06	1817.08	4377.18	3481.90	8347.58
3	Segment Assets						
	Granites	15979.90	16304.93	14724.55	15979.90	14724.55	16302.76
	Apparel	3106.66	3157.99	3522.35	3106.66	3522.35	3308.64
	Quartz Surfaces	27289.44	26097.07	24757.62	27289.44	24757.62	26365.19
	Unallocable assets	6115.88	6115.88	7790.98	6115.88	7790.98	6115.88
	Total	52491.88	51675.87	50795.50	52491.88	50795.50	52092.47
	Segment Liabilities						
	Granites	7492.85	7768.81	6765.28	7492.85	6765.28	8094.98
	Apparel	1054.92	1048.61	1488.36	1054.92	1488.36	1130.06
	Quartz Surfaces	5677.64	5504.55	6254.69	5677.64	6254.69	6601.48
	Unallocable liabilities	-	-	-	-	-	-
	Total	14225.41	14321.97	14508.33	14225.41	14508.33	15826.52

Statement of Assets and Liabilities			₹. In Lakhs	
S.NO	Particulars	As at	As at	
		30.09.2016	31.03.2016	
		Un-audited	Audited	
I	Equity and Liabilities			
1	Shareholders' Funds			
a)	Share Capital	620.08	620.08	
b)	Reserves & Surplus	12502.45	9058.76	
	Sub total Shareholders' funds	13122.53	9678.84	
2	Non-Current Liabilities			
a)	Long-term Borrowings	17125.93	17915.11	
b)	Deferred Tax Liabilities	260.46	146.02	
c)	Other Long-term Liabilities	-	-	
d)	Long-Term Provisions	2029.52	1969.18	
	Sub total Non-Current Liabilities	19415.91	20030.31	
3	Current Liabilities			
a)	Short-Term Borrowings	4688.73	6540.90	
b)	Trade Payables	2292.73	2426.40	
c)	Other Current Liabilities	6642.81	5716.64	
d)	Short-Term Provisions	1503.80	2531.04	
	Sub total Current Liabilities	15128.07	17214.98	
	Total Equity and Liabilities	47666.51	46924.13	
II	Assets			
1	Non-Current Assets			
a)	Fixed Assets			
	Tangible Assets	23896.83	23877.63	
	Intangible Assets	-	-	
	Capital Work-In-Progress	2451.71	2005.38	
	Deferred Tax Asset	-	417.51	
b)	Non-Current Investments	-	-	
c)	Long-Term Loans and Advances	2327.07	1569.55	
d)	Other Non-Current Assets	213.33	274.23	
	Sub total Non Current Assets	28888.94	28144.30	
2	Current Assets			
a)	Inventories	9149.89	8858.67	
b)	Trade Receivables	6908.07	7849.76	
c)	Cash and Bank Balances	1920.00	1318.16	
d)	Short-Term Loans and Advances	785.07	718.97	
e)	Other Current Assets	14.54	34.27	
	Sub total Current Assets	18777.57	18779.83	
	Total Assets	47666.51	46924.13	



Note:

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 04th November, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India ('SEBI'), excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- 3) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- 4) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 04th November, 2016



A handwritten signature in black ink, appearing to read "G. Chand Jain".

GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

S. Daga & Co.,
Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Consolidated Financial Results of Pokarna Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of POKARNA LIMITED (“the Holding Company”) and its subsidiary (collectively referred to as “the Group”) for the quarter and six months ended September 30, 2016 (“the Statement”), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Holding Company
Pokarna Engineered Stone Limited	Wholly owned Subsidiary

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants
(ICAI FRN 000669S)



Shantilal Daga

Partner

M. No. 011617

Dated: 04.11.2016

