



29<sup>th</sup> October, 2015

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting

The Board of Directors of the company today approved and took on record the Unaudited Standalone and Consolidated Financial results of the company, for the quarter ended 30<sup>th</sup> September, 2015. Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Clause 41 of listing agreement is enclosed.

Limited review reports issued by the Statutory Auditors of the Company, Messrs. S. Daga & Co., Chartered Accountants are also enclosed.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,

For Pokarna Limited

Vinay Paruchuru  
Company Secretary  
Encl:a/a

## **Pokarna Limited**

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252  
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078  
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

**POKARNA LIMITED**  
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP 2015**

(Rs.In Lacs except per share data)

**PART I**

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited					Audited
		1	2	3	4	5	6
1	<b>Income from operations</b>						
	a. Net Sales/income from operations (Net of excise duty )	4850.68	5257.09	5033.76	10107.77	9322.68	19062.94
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>4850.68</b>	<b>5257.09</b>	<b>5033.76</b>	<b>10107.77</b>	<b>9322.68</b>	<b>19062.94</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	515.44	697.65	795.02	1213.09	1748.74	3294.74
	(b) Purchase of stock-in-trade	75.10	46.66	9.20	121.76	94.30	142.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.61)	(123.18)	247.61	(283.79)	73.14	(200.57)
	(d) Employee benefits expense	738.02	661.56	607.90	1399.58	1182.89	2644.66
	(e) Depreciation and amortisation expense	237.41	234.94	269.37	472.35	611.18	1124.19
	(f) Power & Fuel	420.65	439.97	457.12	860.62	870.20	1689.55
	(g) Consumption of Stores & Spares	565.75	681.89	617.16	1247.64	1136.77	2301.22
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1441.54	1463.16	1317.69	2904.70	2434.79	4842.68
	<b>Total Expenses</b>	<b>3833.30</b>	<b>4102.65</b>	<b>4321.07</b>	<b>7935.95</b>	<b>8152.01</b>	<b>15838.75</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>1017.38</b>	<b>1154.44</b>	<b>712.69</b>	<b>2171.82</b>	<b>1170.67</b>	<b>3224.19</b>
4	Other Income	115.12	133.15	123.42	248.27	234.45	530.42
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1132.50</b>	<b>1287.59</b>	<b>836.11</b>	<b>2420.09</b>	<b>1405.12</b>	<b>3754.61</b>
6	Finance costs	409.86	259.07	369.15	668.93	600.29	1222.73
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>722.64</b>	<b>1028.52</b>	<b>466.96</b>	<b>1751.16</b>	<b>804.83</b>	<b>2531.88</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>722.64</b>	<b>1028.52</b>	<b>466.96</b>	<b>1751.16</b>	<b>804.83</b>	<b>2531.88</b>
10	Tax expense	303.45	364.48	172.17	667.93	289.09	906.39
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>419.19</b>	<b>664.04</b>	<b>294.79</b>	<b>1083.23</b>	<b>515.74</b>	<b>1625.49</b>
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>419.19</b>	<b>664.04</b>	<b>294.79</b>	<b>1083.23</b>	<b>515.74</b>	<b>1625.49</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9994.87
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	6.76	10.71	4.75	17.47	8.32	26.21
	(b) Diluted	6.76	10.71	4.75	17.47	8.32	26.21
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	6.76	10.71	4.75	17.47	8.32	26.21
	(b) Diluted	6.76	10.71	4.75	17.47	8.32	26.21

**PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2015**

S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	-Number of Shares	2687023	2687023	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33	43.33
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	<b>Non-encumbered</b>						
	- Number of shares	3513777	3513777	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares ( as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67	56.67

**B INVESTOR COMPLAINTS**

Particulars	3 months ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed							Rs. In Lacs
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	4693.75	5085.99	4875.45	9779.74	8904.33	18317.39
b)	Apparel	156.93	171.10	158.31	328.03	418.35	745.55
	<b>Total</b>	<b>4850.68</b>	<b>5257.09</b>	<b>5033.76</b>	<b>10107.77</b>	<b>9322.68</b>	<b>19062.94</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>4850.68</b>	<b>5257.09</b>	<b>5033.76</b>	<b>10107.77</b>	<b>9322.68</b>	<b>19062.94</b>
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	1452.35	1481.41	1071.06	2933.76	1949.06	4756.38
b)	Apparel	(319.85)	(193.82)	(234.95)	(513.67)	(543.94)	(1001.77)
	<b>Total</b>	<b>1132.50</b>	<b>1287.59</b>	<b>836.11</b>	<b>2420.09</b>	<b>1405.12</b>	<b>3754.61</b>
	Less : i) Interest	409.86	259.07	369.15	668.93	600.29	1222.73
	<b>Total Segments Profit Before Tax</b>	<b>722.64</b>	<b>1028.52</b>	<b>466.96</b>	<b>1751.16</b>	<b>804.83</b>	<b>2531.88</b>
3	Capital Employed						
a)	Granites	7959.27	7832.70	8096.01	7959.27	8096.01	7947.53
b)	Apparel	2033.99	2136.66	1590.15	2033.99	1590.15	2149.29
	Unallocable assets less liabilities	7790.98	8072.81	6923.83	7790.98	6923.83	8033.47
	<b>Total</b>	<b>17784.24</b>	<b>18042.17</b>	<b>16609.99</b>	<b>17784.24</b>	<b>16609.99</b>	<b>18130.29</b>

Statement of Assets and Liabilities				Rs. In Lacs
S.NO	Particulars	30.09.2015	As at 31.03.2015	
		Un-audited	Audited	
I	Equity and Liabilities			
1	Shareholders' Funds			
a)	Share Capital	620.08	620.08	
b)	Reserves & Surplus	11078.10	9994.87	
	<b>Sub total Shareholders' funds</b>	<b>11698.18</b>	<b>10614.95</b>	
2	Non-Current Liabilities			
a)	Long-term Borrowings	5114.55	5450.94	
b)	Deferred Tax Liabilities	233.94	252.12	
c)	Other Long-term Liabilities	25.00	792.17	
d)	Long-Term Provisions	95.07	95.07	
	<b>Sub total Non-Current Liabilities</b>	<b>5468.56</b>	<b>6590.30</b>	
3	Current Liabilities			
a)	Short-Term Borrowings	3086.56	3028.63	
b)	Trade Payables	2265.02	1742.70	
c)	Other Current Liabilities	2802.12	2923.11	
d)	Short-Term Provisions	786.04	1304.41	
	<b>Sub total Current Liabilities</b>	<b>8939.74</b>	<b>8998.85</b>	
	<b>Total Equity and Liabilities</b>	<b>26106.48</b>	<b>26204.10</b>	
II	Assets			
1	Non-Current Assets			
a)	Fixed Assets			
	Tangible Assets	8502.52	8334.17	
	Intangible Assets	-	-	
	Capital Work-in-Progress	189.47	437.37	
b)	Non-Current Investments	6115.88	6115.88	
c)	Long-Term Loans and Advances	2678.31	884.14	
d)	Other Non-Current Assets	2.70	61.30	
	<b>Sub total Non Current Assets</b>	<b>17488.88</b>	<b>15832.86</b>	
2	Current Assets			
a)	Inventories	4071.77	3628.38	
b)	Trade Receivables	3361.76	3897.17	
c)	Cash and Bank Balances	623.95	425.18	
d)	Short-Term Loans and Advances	548.64	2406.01	
e)	Other Current Assets	11.48	14.50	
	<b>Sub total Current Assets</b>	<b>8617.60</b>	<b>10371.24</b>	
	<b>Total Assets</b>	<b>26106.48</b>	<b>26204.10</b>	

**Note:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29<sup>th</sup> October, 2015 and a limited review of the same has been carried out by the statutory auditors of the company.
- Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 29<sup>th</sup> October, 2015

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00094775

# S. Daga & Co.,

## Chartered Accountants

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### **INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF POKARNA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POKARNA LIMITED ("the Company") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in

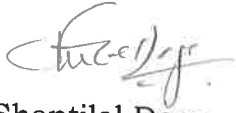


# S. Daga & Co., Chartered Accountants

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respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended September 30, 2015 of the Statement, from the details furnished by the Management.

For S. Daga & Co.  
Chartered Accountants  
(ICAI FRN 000669S)



Shantilal Daga

Partner

M. No. 011617

Dated: 29.10.2015







B INVESTOR COMPLAINTS		3 months ended 30.09.2015	
Particulars			Nil
Pending at the beginning of the quarter			1
Received during the quarter			1
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

Segment wise Revenue, Results and Capital Employed				Rs. In Lacs			
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited					Audited
	1	2	3	4	5	6	
1	Segment Revenue						
a)	Granites	4693.75	5085.99	4875.45	9779.74	8904.33	18317.39
b)	Apparel	156.93	171.10	158.31	328.03	418.35	745.54
c)	Quartz Surfaces	5009.66	4378.31	3234.37	9387.97	5123.54	13573.59
	<b>Total</b>	<b>9860.34</b>	<b>9635.40</b>	<b>8268.13</b>	<b>19495.74</b>	<b>14446.22</b>	<b>32636.52</b>
	Less: Inter Segment Revenue	-	-	0.59	-	0.59	0.59
	<b>Net Sales/Income from Operations</b>	<b>9860.34</b>	<b>9635.40</b>	<b>8267.54</b>	<b>19495.74</b>	<b>14445.63</b>	<b>32635.93</b>
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	1376.19	1375.58	1034.98	2747.84	1875.91	4602.79
b)	Apparel	(319.85)	(193.82)	(234.95)	(513.67)	(543.94)	(1001.77)
c)	Quartz Surfaces	1769.23	1346.31	672.89	3119.47	805.28	3163.45
	<b>Total</b>	<b>2825.57</b>	<b>2528.07</b>	<b>1472.92</b>	<b>5353.64</b>	<b>2137.25</b>	<b>6764.47</b>
	Less : i) Interest	1008.49	863.25	881.32	1871.74	1593.86	3223.25
	<b>Total Segments Profit Before Tax</b>	<b>1817.08</b>	<b>1664.82</b>	<b>591.60</b>	<b>3481.90</b>	<b>543.39</b>	<b>3541.22</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Granites	7959.27	7832.70	8096.01	7959.27	8096.01	7947.53
b)	Apparel	2033.99	2136.66	1590.15	2033.99	1590.15	2149.29
c)	Quartz Surfaces	18502.93	17911.79	17432.37	18502.93	17432.37	15968.82
	Unallocable assets less liabilities	7790.98	8072.81	6923.83	7790.98	6923.83	8033.47
	<b>Total</b>	<b>36287.17</b>	<b>35953.96</b>	<b>34042.36</b>	<b>36287.17</b>	<b>34042.36</b>	<b>34099.11</b>

Statement of Assets and Liabilities			Rs. In Lacs	
			As at 30.09.2015	As at 31.03.2015
			Un-audited	Audited
I	Equity and Liabilities			
1	Shareholders' Funds			
a)	Share Capital		620.08	620.08
b)	Reserves & Surplus		7168.04	4684.21
	<b>Sub total Shareholders' funds</b>		<b>7788.12</b>	<b>5304.29</b>
2	Non-Current Liabilities			
a)	Long-term Borrowings		20226.10	20077.51
b)	Deferred Tax Liabilities		25.00	2152.16
c)	Other Long-term Liabilities		119.29	119.29
d)	Long-Term Provisions		20370.39	22348.96
	<b>Sub total Non-Current Liabilities</b>			
3	Current Liabilities			
a)	Short-Term Borrowings		5919.80	5899.16
b)	Trade Payables		3629.70	3115.96
c)	Other Current Liabilities		4652.95	4752.62
d)	Short-Term Provisions		1047.09	1426.27
	<b>Sub total Current Liabilities</b>		<b>15249.54</b>	<b>15194.01</b>
	<b>Total Equity and Liabilities</b>		<b>43408.05</b>	<b>42847.26</b>
II	Assets			
1	Non-Current Assets			
a)	Fixed Assets			
	Tangible Assets		24034.50	24056.17
	Intangible Assets		-	-
	Capital Work-In-Progress		314.96	560.08
	Deferred Tax Asset		279.68	591.65
b)	Non-Current Investments		-	-
c)	Long-Term Loans and Advances		1168.60	869.92
d)	Other Non-Current Assets		2.70	61.30
	<b>Sub total Non Current Assets</b>		<b>25800.44</b>	<b>26139.12</b>
2	Current Assets			
a)	Inventories		8024.34	7718.22
b)	Trade Receivables		7730.59	6929.32
c)	Cash and Bank Balances		1027.14	1202.83
d)	Short-Term Loans and Advances		804.32	835.78
e)	Other Current Assets		21.22	21.99
	<b>Sub total Current Assets</b>		<b>17607.61</b>	<b>16708.14</b>
	<b>Total Assets</b>		<b>43408.05</b>	<b>42847.26</b>

**Note:**

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29<sup>th</sup> October, 2015 and a limited review of the same has
- 2) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements
- 3) As per clause 41 of the listing agreement, the Company has opted to publish consolidated results.

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Un-Audited					Audited
	1	2	3	4	5	6
Net Income from operations	4850.68	5257.09	5033.76	10107.77	9322.68	19062.94
Profit from ordinary activities before tax	722.64	1028.52	466.96	1751.16	804.83	2531.88
Profit from ordinary activities after tax	419.19	664.04	294.79	1083.23	515.74	1625.49

- 4) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 29<sup>th</sup> October, 2015

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775



# S. Daga & Co., Chartered Accountants

## **INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF POKARNA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of POKARNA LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Company
Pokarna Engineered Stone Limited	Subsidiary

4. We did not review the interim financial statement/information/ result of its subsidiary, Pokarna Engineered Stone Limited for the previous year's quarter ended and six months ended September 30, 2014, respectively, which have been furnished by the management of the Company and considered in the preparation of the consolidated financial results. The company had exercised its option to change for




# S. Daga & Co., Chartered Accountants

the first time during previous year to publish its consolidated financial statement for the quarter ended 31.12.2014.

5. Based on our review conducted as stated above, and based on the observations made in paragraph 4 above, that we have not reviewed comparable figures for the corresponding previous year quarter ended and six months ended on 30.09.2014 respectively of its subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and six months ended September 30, 2015 of the Statement, from the details furnished by the Management.

For S. Daga & Co.  
Chartered Accountants  
(ICAI FRN 000669S)

  
Shantilal Daga  
Partner  
M. No. 011617  
Dated: 29.10.2015

