

PRESS RELEASE

The Board of Directors of Pokarna Limited met on Saturday, the 19th day of June, 2004 and approved the Audited Financial Results of the Company for the year ended 31st March, 2004. The Board of Directors of the Company have recommended a Final Dividend of 20% for the Financial year 2003-2004 subject to approval of the members of the Company. The Company has already paid an interim of 15 % for the year 2003-2004.

Turnover for the year was Rs. 11102.69 Lacs, recording a growth of 10.89% over the corresponding period in the previous year, which was at Rs. 10011.93 Lacs. Net Profit after tax for the year stood at Rs.1517.36 Lacs. EPS for the year was Rs. 24.47.

The Board also approved an investment of Rs. 4.50 Crores for expansion at Granite Division which would result in an additional turnover of Rs. 20.00 Crores per year. The Expansion would be completed by 31st December, 2004.

Garments factory set up at the Apparel Export Park, Hyderabad has gone into Commercial Production in March, 2004.

For Pokarna Limited

**Gautam Chand Jain
Chairman**