



# POKARNA LIMITED

## MEDIA RELEASE

30<sup>TH</sup> OCTOBER, 2004

Pokarna Limited is a well known and leading name in the Export of Processed Granite Slabs from the Country. Pokarna Limited has set up a most modern shirt making factory on the outskirts of Hyderabad in the Apparels Park at Gundlapochampalli. Both the divisions of the Company operate with the most modern machinery and technology available anywhere in the world.

The Board of Directors of Pokarna Limited met on Saturday, the 30<sup>th</sup> day of October, 2004 and approved the Unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2004.

The performance highlights of Pokarna Limited for the half-year ended September 30, 2004 are:

- Net Sales for the half year were Rs. 6637.73 Lacs recording a growth of 38.58% over the same half year of the previous year (30.09.2003), which was at 4789.67 Lacs.
- Profit Before Interest and Tax (PBIT) stood at 1117.94 Lacs, recording a growth of 18.30% over the same half year of the previous year (30.09.2003), which stood at Rs.945.02 Lacs.
- Profit Before Tax (PBT) stood at 796.79 Lacs, recording a growth of 5.18% over the same half

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- year of the previous year (30.09.2003), which stood at Rs. 757.53 Lacs.
- Cash Profit (before depreciation and deferred Tax) stood at 994.17 Lacs, recording a growth of 15.72% over the same half year of the previous year (30.09.2003), which stood at Rs. 859.14 Lacs.
- Profit after tax (PAT) stood at 672.34 Lacs declined 5.00% over the same half year of the previous year (30.09.2003) which stood at Rs.707.72 Lacs. PAT declined mainly on account of Increase in the following:
  - ❖ Interest by 71.29 %
  - ❖ Depreciation by 60.29%
  - ❖ Deferred Tax by 2450.45%
- EPS for the half year stood at Rs. 10.84, declining by 5.00% over the same half year of the previous year ( 30.09.2003) which stood at Rs.11.41.
- The Stand alone EPS of Granite Division of the Company stood at Rs.16.32 for the half year ended 30<sup>th</sup> September, 2004 recording a growth of 43.00% over the same half year of the previous year (30.09.2003), which stood at Rs. 11.41.



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2004  
(Rs. In Lacs except per share data)

S. No	Particulars	Quarter ended 30.09.2004	Quarter ended 30.09.2003	Half Year Ended 30.09.2004	Half Year Ended 30.09.2003	Year ended 31.03.2004 (Audited)
1	Gross Sales (Including Inter-division transfer and Excise Duty) Less: Excise Duty Net Sales	3570.54 10.42 3560.12	2815.26 26.14 2789.12	6661.47 23.74 6637.73	4829.04 39.37 4789.67	11180.40 77.71 11102.69
2	Other Income	9.87	19.35	51.33	23.18	190.51
3	Increase/(Decrease) in Stock in Trade	97.86	46.48	189.50	266.34	60.91
	(A)	<b>3667.85</b>	<b>2854.95</b>	<b>6878.56</b>	<b>5079.19</b>	<b>11354.11</b>
4	Total Expenditure					
	(a) Material Consumed	959.74	554.57	1774.43	1015.58	2299.22
	(b) Other Mfg. Expenses	1252.34	934.83	2286.45	1758.21	3809.56
	(c) Staff Cost	221.99	162.11	426.18	281.80	657.77
	(d) Other Expenditure	545.31	572.08	1036.15	930.47	2103.81
5	Interest	169.04	102.64	321.15	187.49	397.39
	(B)	<b>3148.42</b>	<b>2326.23</b>	<b>5844.36</b>	<b>4173.55</b>	<b>9267.75</b>
6	Gross Profit (A-B)	519.43	528.72	1034.20	905.64	2086.36
7	Depreciation	121.39	76.21	237.41	148.11	336.19
8	Profit Before Tax	398.04	452.51	796.79	757.53	1750.17
9	Provision for Tax	13.53	22.25	40.03	46.50	152.95
10	Deferred Taxation	57.47	0.47	84.42	3.31	79.86
11	Net Profit	327.04	429.79	672.34	707.72	1517.36
12	Paid-up Equity Share Capital	620.08	620.08	620.08	620.08	620.08
13	Reserves & Surplus (Excluding revaluation reserves)	-	-	-	-	5220.94
14	Basic and diluted EPS for the period, year to date and for the previous year	5.27	6.93	10.84	11.41	24.47
15	Aggregate of Non-Promoter shareholding (a) No. of Shares (b) Percentage of Shares	19,44,343 31.36	15,77,100 25.43	19,44,343 31.36	15,77,100 25.43	16,35,475 26.38

### Notes:

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1. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 30<sup>th</sup> October 2004 approved the above results and its release.
2. Previous year's figures have been regrouped/rearranged wherever necessary.
3. Disclosure relating to numbers of Complaints from investors during the quarter:

Pending as at 01.07.04	Received	Resolved	Pending as at 30.09.04
Nil	4	4	Nil

4. In compliance with the Accounting standard 28 relating to "Impairment of Assets" issued by the ICAI, provision for impairment of assets, if any, as at 1<sup>st</sup> April, 2004 will be adjusted at the end of the financial year against opening balance of General Reserve.
5. The statutory auditors of the Company have carried out a Limited Review of the results for half-year ended 30<sup>th</sup> September 2004.
6. Granite division of the Company had an EPS of Rs.16.32 as at 30<sup>th</sup> September, 2004.

### Segment-wise Revenue, Results and Capital Employed for the quarter and half year ended 30.09.2004

(Rs.In Lacs)

Particulars	Quarter ended 30.09.2004	Quarter ended 30.09.2003	Half- Year ended 30.09.2004	Half- Year ended 30.09.2003	Year ended 31.03.2004 (Audited)
<b>1. Segment Revenue</b>					
a) Granites	3525.24	2815.26	6586.46	4829.04	11178.38
b) Apparels	45.30	0.00	75.01	0.00	2.02
Gross turnover	3570.54	2815.26	6661.47	4829.04	11180.4
Less : Inter-segment revenue	0.83	0.00	3.11	3.50	57.32
Less : Excise Duty recovered on sales	10.42	26.14	23.74	39.37	77.71
<b>Income from operations</b>	<b>3559.29</b>	<b>2789.12</b>	<b>6634.62</b>	<b>4786.17</b>	<b>11045.37</b>
<b>2. Segment Results</b>					
a) Granites	636.66	555.15	1244.37	945.02	2148.65
b) Apparels	(69.58)	0.00	(126.43)	0.00	(1.09)

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Total	567.08	555.15	1117.94	945.02	2147.56
Less : i) Interest	169.04	102.64	321.15	187.49	397.39
ii) Other un-allocable	0.00	0.00	0.00	0.00	0.00
Total Segment Profit Before Tax	398.04	452.51	796.79	757.53	1750.17
Less: i) Provision for current tax	13.53	22.25	40.03	46.50	152.95
ii) Provision for deferred tax	57.47	0.47	84.42	3.31	79.86
Profit after tax	327.04	429.79	672.34	707.72	1517.36
<b>3. Capital Employed ( Segment Assets- Segment Liabilities)</b>					
a) Granites	6140.59	5356.30	6140.59	5356.30	5139.25
b) Apparels	610.53	0.00	610.53	0.00	950.79
c) Other Unallocable	11.50	11.50	11.50	11.50	11.50
Total Segment Capital Employed	6762.62	5367.80	6762.62	5367.80	6101.54

**For Pokarna Limited**

**Gautam Chand Jain  
Chairman & Managing Director**

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