



POKARNA LIMITED

29.05.2014

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting

The Board of Directors of the company today approved and took record the audited Financial results of the company, for the entire financial year ended 31st March, 2014. Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Clause 41 of listing agreement is enclosed.

It is further informed that the Board of directors of the company, decided to recommend dividend of Rs.2/- per share (face value of each share is Rs. 10/-) for the financial year ended 31st March, 2014, which is subject to the approval of shareholders in the annual general meeting.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,

For Pokarna Limited

Vinay Paruchuru
Company Secretary
Encl:a/a

CIN: No. L14102AP1991PLC013299

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POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March 2014

(Rs.in Lacs except per share data)

PART I

S.NO	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for the current period ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013	Year to date figures for the year ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013
		Standalone					Consolidated	
		Un-Audited		Audited			Audited	
		1	2	3	4	5	6	7
1	Income from operations							
	a. Net Sales/Income from operations (Net of excise duty / customs duty)	4685.64	4044.72	4142.32	16922.25	15602.34	23063.47	20354.77
	b. Other Operating Income	-	-	-	-	-	-	-
	Total income from operations (net)	4685.64	4044.72	4142.32	16922.25	15602.34	23063.47	20354.77
2	Expenses							
	(a) Cost of Materials Consumed	680.31	732.75	712.67	2712.19	2793.41	5690.29	5048.22
	(b) Purchase of stock-in-trade	28.86	102.48	34.67	268.54	188.35	268.54	188.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	299.35	(114.45)	199.62	278.45	298.90	(830.00)	(659.90)
	(d) Employee benefits expense	519.63	526.30	467.16	2056.27	1857.09	2500.17	2214.41
	(e) Depreciation and amortisation expense	241.99	245.67	255.16	972.87	905.70	2040.92	2230.22
	(f)Power & Fuel	458.38	415.82	473.55	1701.65	1738.01	2068.59	2021.24
	(g)Consumption of Stores & Spares	555.84	566.33	512.20	2193.64	1948.79	2970.01	2554.41
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1471.41	1028.96	1347.09	5103.64	4768.25	5758.28	5496.41
	Total Expenses	4255.77	3503.86	4002.12	15287.25	14498.50	20466.80	19093.36
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	429.87	540.86	140.20	1635.00	1103.84	2596.67	1261.41
4	Other Income	184.45	86.41	110.82	127.00	420.53	107.23	512.25
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	614.32	627.27	251.02	1762.00	1524.37	2703.90	1773.66
6	Finance costs	260.31	305.55	223.98	1038.00	1010.49	3176.70	3447.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	354.01	321.72	27.04	724.00	513.88	(472.80)	(1673.66)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	354.01	321.72	27.04	724.00	513.88	(472.80)	(1673.66)
10	Tax expense	109.80	109.45	(8.56)	236.13	149.37	(892.89)	149.37
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	244.21	212.27	35.60	487.87	364.51	420.09	(1823.03)
12	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-	-	-	-	747.63	1158.75
13	Net Profit/ (Loss) for the period (11-12)	244.21	212.27	35.60	487.87	364.51	1167.72	(664.28)
14	Share of Profit /Loss of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	244.21	212.27	35.60	487.87	364.51	1167.72	(664.28)
17	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8839.47	8424.15	2028.62	933.45
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	3.94	3.42	0.57	7.87	5.88	6.77	(29.40)
	(b) Diluted	3.94	3.42	0.57	7.87	5.88	6.77	(29.40)
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	3.94	3.42	0.57	7.87	5.88	18.83	(10.71)
	(b) Diluted	3.94	3.42	0.57	7.87	5.88	18.83	(10.71)

PART II SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31.03.2014								
S.NO	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for the current period ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013	Year to date figures for the year ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-Number of Shares	2687023	2687023	2687023	2687023	2687023	-	-
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33	-	-
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non-encumbered							
	- Number of shares	3513777	3513777	3513777	3513777	3513777	-	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	-	-
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67	-	-

	Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed								
S.NO	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for the current period ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013	Year to date figures for the year ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013
		Standalone				Consolidated		
		Un-Audited		Audited		Audited		
1	Segment Revenue							
a)	Granites	4476.49	3770.19	3772.04	15490.13	14071.62	15490.13	14071.62
b)	Apparel	209.15	274.53	370.28	1432.12	1530.72	1432.12	1530.72
c)	Quartz Surfaces	-	-	-	-	-	6149.44	4754.42
	Total	4685.64	4044.72	4142.32	16922.25	15602.34	23071.69	20356.76
	Less: Inter Segment Revenue	-	-	-	-	-	8.22	1.99
	Net Sales/Income from Operations	4685.64	4044.72	4142.32	16922.25	15602.34	23063.47	20354.77
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.							
a)	Granites	989.22	916.61	642.07	2946.45	2385.12	2910.05	2385.12
b)	Apparel	(374.90)	(289.34)	(391.05)	(1184.45)	(860.75)	(1184.45)	(860.75)
c)	Quartz Surfaces	-	-	-	-	-	978.30	249.29
	Total	614.32	627.27	251.02	1762.00	1524.37	2703.90	1773.66
	Less : i) Interest	260.31	305.55	223.98	1038.00	1010.49	3176.70	3447.32
	Total Segments Profit Before Tax	354.01	321.72	27.04	724.00	513.88	(472.80)	(1673.66)
3	Capital Employed							
a)	Granites	8198.03	7860.87	8116.15	8198.03	8116.15	8198.03	8116.15
b)	Apparel	1218.00	1495.26	2097.29	1218.00	2097.29	1218.00	2097.29
c)	Quartz Surfaces	-	-	-	-	-	17265.33	19437.93
	Unallocable assets less liabilities	6792.37	6700.19	3245.52	6792.37	3245.52	6792.37	3245.52
	Total	16208.40	16056.32	13458.96	16208.40	13458.96	33473.73	32896.89

Statement of Assets and Liabilities					
S.NO	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited		Audited	
I	Equity and Liabilities				
1	Shareholders' Funds				
a)	Share Capital	620.08	620.08	620.08	620.08
b)	Reserves & Surplus	8766.92	8424.15	1956.07	933.45
	Sub total Shareholders' funds	9387.00	9044.23	2576.15	1553.53
2	Non-Current Liabilities				
a)	Long-term Borrowings	5489.02	3203.38	20649.70	19507.43
b)	Deferred Tax Liabilities	451.65	517.16	-	517.16
c)	Other Long-term Liabilities	581.65	468.03	1710.80	1303.63
d)	Long-Term Provisions	59.12	59.45	72.50	81.68
	Sub total Non-Current Liabilities	6581.44	4248.02	22433.00	21409.90
3	Current Liabilities				
a)	Short-Term Borrowings	3431.85	3353.77	7052.99	5685.78
b)	Trade Payables	1517.38	1130.68	2847.16	2227.86
c)	Other Current Liabilities	4490.43	6992.15	6569.49	8281.45
d)	Short-Term Provisions	930.19	1502.48	1161.03	2265.06
	Sub total Current Liabilities	10369.85	12979.08	17630.67	18460.15
	Total Equity and Liabilities	26338.29	26271.33	42639.82	41423.58
II	Assets				
1	Non-Current Assets				
a)	Fixed Assets				
	Tangible Assets	8491.45	9020.53	25828.21	27917.72
	Intangible Assets	38.28	76.56	38.28	76.56
	Capital Work-In-Progress	155.73	122.34	263.40	224.71
	Deferred Tax Asset	-	-	677.36	-
b)	Non-Current Investments	6115.88	6115.88	-	-
c)	Long-Term Loans and Advances	3625.92	3614.10	1107.12	796.05
d)	Other Non-Current Assets	56.56	1.48	56.55	3.11
	Sub total Non Current Assets	18483.82	18950.89	27970.92	29018.15
2	Current Assets				
a)	Inventories	3295.61	3362.10	7990.38	6895.07
b)	Trade Receivables	3466.63	2518.90	5326.76	3568.45
c)	Cash and Bank Balances	458.97	700.81	653.08	1092.29
d)	Short-Term Loans and Advances	619.11	718.28	681.83	827.38
e)	Other Current Assets	14.15	20.35	16.85	22.24
	Sub total Current Assets	7854.47	7320.44	14668.90	12405.43
	Total Assets	26338.29	26271.33	42639.82	41423.58

Note:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29th May, 2014.
- The figures of last quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date figures upto the third quarter of the current financial year.
- In consolidated financial results for the year, the Extra-Ordinary Item represents the gain on redemption of 5839 (previous year 3700) FCCB's
- In the consolidated financials 'Tax expense' includes recognition of deferred tax asset at the close of the year in the subsidiary.
- The accounts of the subsidiary Companies are consolidated in accordance with the Accounting Standard-21 on Consolidated Financial Statements.
- Out of 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB) of USD 1000 each, 2461 FCCB's are yet to be redeemed.
- The Board of Directors have recommended a dividend of Rs. 2/- per share (Face value Rs. 10/- per share). The dividend is subject to approval of shareholders in the annual general meeting.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 29th May, 2014


GAUTAM CHAND JAIN
Chairman & Managing Director