



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad - 500 003.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2010

(Rs.in Lacs except per share data)

S. No	Particulars	Stand - alone				Consolidated	
		Audited		Audited		Audited	
		For the Quarter ended	For the Year ended	For the Quarter ended	For the Year ended	For the Year ended	For the Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009	31-03-2010	31-03-2009
1	a). Net Sales (excluding excise duty)	3710.66	2921.68	13197.19	14198.16	14083.97	14198.16
	b). Other Operating Income	84.98	73.26	327.13	380.52	327.13	380.52
	Total	3795.64	2994.94	13524.32	14578.68	14411.10	14578.68
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	247.44	599.21	306.93	788.83	18.12	788.83
	b) Consumption of raw materials	777.23	486.90	3109.79	3669.67	3666.54	3669.67
	c) Purchase of traded goods	235.20	190.22	847.88	641.85	847.88	641.85
	d) Employees cost	382.40	374.05	1457.85	1606.93	1550.40	1606.93
	e) Depreciation	215.77	208.35	844.77	781.16	1331.52	781.16
	f) Other Expenditure	1502.14	1119.82	6423.63	6022.44	6817.11	6023.27
	Total	3360.18	2978.55	12990.85	13510.88	14231.57	13511.71
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	435.46	16.39	533.47	1067.80	179.53	1066.97
4	Other Income	10.23	15.96	37.26	48.40	40.01	49.91
5	Profit before Interest and exceptional Items (3+4)	445.69	32.35	570.73	1116.20	219.54	1116.88
6	Interest	234.58	212.40	950.54	1000.98	1590.61	1000.98
7	Profit after Interest but before exceptional Items (5-6)	211.11	(180.05)	(379.81)	115.22	(1371.07)	115.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	211.11	(180.05)	(379.81)	115.22	(1371.07)	115.90
10	Tax expense	259.51	(21.49)	2.35	84.33	0.31	84.55
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(48.40)	(158.56)	(382.16)	30.89	(1371.38)	31.35
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period before adjustment of Minority Interest (11-12)	(48.40)	(158.56)	(382.16)	30.89	(1371.38)	31.35
14	Less Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the Period (13-14)	(48.40)	(158.56)	(382.16)	30.89	(1371.38)	31.35
16	Paid-up equity share capital (face value of Rs. 10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	--	--	7830.00	8212.15	6844.49	8215.87
18	Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period						
	Basic	(0.78)	(2.56)	(6.16)	0.50	(22.12)	0.51
	Diluted	(0.78)	(2.56)	(6.16)	0.37	(22.12)	0.37
	b) Basic and diluted EPS after Extraordinary items for the period						
	Basic	(0.78)	(2.56)	(6.16)	0.50	(22.12)	0.51
	Diluted	(0.78)	(2.56)	(6.16)	0.37	(22.12)	0.37
19	Public Shareholding						
	a) Number of Shares	2669470	2659119	2669470	2659119	--	--
	b) Percentage of Shareholding	43.06	42.88	43.06	42.88	--	--
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares	0	0	0	0	--	--
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	--	--
	--Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	--	--
	b) Non-encumbered						
	--Number of shares	3531330	3541681	3531330	3541681	--	--
	--Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	--	--
	--Percentage of shares (as a % of the total share capital of the company)	56.94	57.12	56.94	57.12	--	--

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

S. No	Particulars	Stand - alone				Consolidated	
		Audited		Audited		Audited	
		For the Quarter ended	For the Year ended	For the Quarter ended	For the Year ended	For the Year ended	For the Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009	31-03-2010	31-03-2009
1	Segment Revenue						
	a) Granites	3218.85	1904.74	10276.86	10816.02	10276.86	10816.02
	b) Apparel	491.81	1016.94	2920.33	3382.14	2920.33	3382.14
	c) Quartz Surfaces	0.00	0.00	0.00	0.00	889.97	0.00
	Total	3710.66	2921.68	13197.19	14198.16	14087.16	14198.16
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00	3.19	0.00
	Net Sales/Income from Operations	3710.66	2921.68	13197.19	14198.16	14083.97	14198.16
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
	a) Granites	681.46	277.44	1050.38	1663.12	1050.38	1663.12
	b) Apparel	(235.77)	(245.09)	(479.65)	(546.92)	(479.65)	(546.92)
	c) Quartz Surfaces	0.00	0.00	0.00	0.00	(351.19)	0.68
	Total	445.69	32.35	570.73	1116.20	219.54	1116.88
	Less : i) Interest	234.58	212.40	950.54	1000.98	1590.61	1000.98
	Total Segments Profit Before Tax	211.11	(180.05)	(379.81)	115.22	(1371.07)	115.90
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Granites	8884.76	9827.33	8884.76	9827.33	8884.76	9827.33
	b) Apparel	1852.14	4166.48	1852.14	4166.48	1852.14	4166.48
	c) Quartz Surfaces	0.00	0.00	0.00	0.00	15644.07	19370.43
	Unallocable assets less liabilities	1433.81	553.52	1433.81	553.52	(5406.80)	(6114.00)
	Total	12170.71	14547.33	12170.71	14547.33	20974.17	27250.24

BALANCE SHEET AS AT 31ST MARCH 2010

(Rs.in Lacs)

S. No	Particulars	Stand - alone		Consolidated	
		Audited		Audited	
		For the Year ended	For the Year ended	For the Year ended	For the Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
1	Shareholder's Fund				
	a) Capital	(620.08)	(620.08)	(620.08)	(620.08)
	b) Reserves and Surplus	(7829.99)	(8212.15)	(6844.49)	(8215.87)
2	Minority Interest	0.00	0.00	0.00	0.00
3	Loan Funds	(14648.54)	(15602.87)	(29848.80)	(28533.18)
4	Net Deferred Tax Asset/ (Liability)	(634.24)	(661.76)	(634.24)	(661.75)
5	Fixed Assets (Including CWIP)	10748.58	11016.73	32834.88	31989.30
6	Investments	6115.88	10.00	0.00	0.00
7	Current Assets, Loans and Advances				
	a) Inventories	3159.39	3912.45	4193.56	4190.92
	b) Sundry Debtors	3148.05	3820.35	3319.52	3820.36
	c) Cash and Bank Balances	869.45	735.97	904.15	758.28
	d) Loans and Advances	2458.85	8221.19	1862.24	1648.65
8	Less : Current Liabilities and Provisions	(2767.35)	(2619.83)	(5261.38)	(4518.59)
9	Miscellaneous Expenditure (Not written off or adjusted)	0.00	0.00	94.64	141.96
10	Profit & Loss Account	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00

Note :

- The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27th May 2010.
- The consolidated financial results for the quarter/year under review includes financial results of Indian subsidiary Pokarna Engineered Stone Limited. The subsidiary has commenced its commercial operations during the period under review, hence, Corresponding previous period results are not comparable.
- The company had received 1 investor complaint during the quarter ended 31st March 2010. The company had no investor complaint lying unresolved at the beginning or at the end of the quarter.
- Previous year's figures have been regrouped/rearranged wherever necessary.

By and on Behalf of the Board
for POKARNA LIMITED

Sd/

GAUTAM CHAND JAIN
Chairman & Managing Director

Place : SECUNDERABAD
Date : 27th May 2010