



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rs.in Lacs except per share data)

	Particulars	Unaudited			Audited		Audited
		For the nine months ended	For the Quarter ended		For the Year ended		Consolidated for the Year ended
		31.12.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009
1	a. Net Sales (excluding excise duty)	11276.48	2921.68	4554.08	14198.16	15808.93	14198.16
	b. Other Operating Income	307.26	405.18	44.70	667.22	102.10	667.22
	Total	11583.74	3326.86	4598.78	14865.38	15911.03	14865.38
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	189.62	599.21	268.34	788.83	(254.11)	788.83
	(b) Consumption of raw materials	3182.77	486.90	1230.49	3669.67	4857.50	3669.67
	(c) Purchase of traded goods	451.64	190.21	279.97	641.85	555.24	641.85
	(d) Employees cost	1230.64	374.05	363.27	1606.93	1416.93	1606.93
	(e) Depreciation	572.81	208.35	177.85	781.16	699.76	781.16
	(f) Other Expenditure	4904.86	1451.74	1912.94	6309.14	6976.00	6309.97
	Total	10532.34	3310.46	4232.86	13797.58	14251.32	13798.41
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	1051.40	16.40	365.92	1067.80	1659.71	1066.97
4	Other Income	32.45	15.95	17.85	48.40	46.12	49.91
5	Profit before Interest and exceptional Items (3+4)	1083.85	32.35	383.77	1116.20	1705.83	1116.88
6	Interest	788.58	212.40	268.65	1000.98	966.67	1000.98
7	Profit after Interest but before Exceptional Items (5-6)	295.27	(180.05)	115.12	115.22	739.16	115.90
8	Exceptional items	0	0	0	0	0	0
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	295.27	(180.05)	115.12	115.22	739.16	115.90
10	Tax expense	105.82	(21.49)	97.35	84.33	280.20	84.55
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	189.45	(158.56)	17.77	30.89	458.96	31.35
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+)/Loss(-) for the period before adjustment of Minority Interest (11 - 12)	189.45	(158.56)	17.77	30.89	458.96	31.35
14	Less: Minority Interest	0	0	0	0	0	0
15	Net Profit (+)/Loss(-) for the period (13 - 14)	189.45	(158.56)	17.77	30.89	458.96	31.35
16	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8212.15	8181.26	8215.87
18	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period						
	Basic	3.06	(2.56)	0.29	0.50	7.40	0.51
	Diluted	2.37	(1.88)	0.22	0.37	5.74	0.37
	b) Basic and diluted EPS after Extraordinary items for the period						
	Basic	3.06	(2.56)	0.29	0.50	7.40	0.51
	Diluted	2.37	(1.88)	0.22	0.37	5.74	0.37
19	Public Shareholding						
	(a) Number of Shares	2659119	2659119	2659619	2659119	2659619	-
	(b) Percentage of Shareholding	42.88	42.88	42.89	42.88	42.89	-
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	-
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	-
	b) Non-encumbered						
	- Number of shares	3541681	3541681	3541181	3541681	3541181	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	-
	- Percentage of shares (as a % of the total share capital of the company)	57.12	57.12	57.11	57.12	57.11	-

Segment wise Revenue, Results and Capital Employed							
(Rs. In Lacs)							
	Particulars	For the nine months ended	Unaudited		Audited		Audited Consolidated for the Year ended
			For the Quarter ended		For the Year ended		
		31.12.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009
1	Segment Revenue						
a)	Granites	8911.28	1904.74	3447.23	10816.02	12886.25	10816.02
b)	Apparel	2365.20	1016.94	1106.85	3382.14	2922.68	3382.14
c)	Engineered Stone	0	0	0	0	0	0
	Total	11276.48	2921.68	4554.08	14198.16	15808.93	14198.16
	Less: Inter Segment Revenue	0	0	0	0	14.35	0
	Net Sales/Income from Operations	11276.48	2921.68	4554.08	14198.16	15794.58	14198.16
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	1385.68	277.44	792.90	1663.12	2478.12	1663.12
b)	Apparel	(301.83)	(245.09)	(409.13)	(546.92)	(772.29)	(546.92)
c)	Engineered Stone	0	0	0	0	0	0.68
	Total	1083.85	32.35	383.77	1116.20	1705.83	1116.88
	Less : i) Interest	788.58	212.40	268.65	1000.98	966.67	1000.98
	Total Segments Profit Before Tax	295.27	(180.05)	115.12	115.22	739.16	115.90
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Granites	9802.73	9827.33	8777.73	9827.33	8777.73	9827.33
b)	Apparel	2588.47	4166.48	3246.69	4166.48	3246.69	4166.48
c)	Engineered Stone	15599.33	0.00	13616.95	0.00	13616.95	19370.43
	Unallocable assets less liabilities	0	553.52	0	553.52	0	(6114.00)
	Total	27990.53	14547.33	25641.37	14547.33	25641.37	27250.24

Note:

- The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29th June , 2009 .
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the year, the Company acquired 100% of the paid up share capital of Pokarna Engineered Stone Limited ('PESL') and consequently PESL became a subsidiary of the company w.e.f.15.09.2008. The consolidated operational results of the company does not include the income and expenditure of Engineered Stone Plant of PESL as the plant has not commenced commercial production during the period under review. Segment results of Engineered Stone represents Rs.0.68 Lakhs of net interest income.
- In terms of the Scheme of Arrangement sanctioned by the Hon'ble High Court of Andhra Pradesh vide its order dated April 22, 2009, the 'Engineered Stone Division' situate at Atchutapuram, Ramballi Mandal, Visakhapatnam, Andhra Pradesh stands transferred and vested with Pokarna Engineered Stone Limited (PESL), from the appointed date i.e. July 1, 2007, accordingly the assets and liabilities, the legal proceedings, the employees, employee related benefits and all contracts and agreements in relation to the Engineered Stone Division have been transferred to PESL. Pursuant to the Scheme, net consideration receivable by the Company is Rs.667.03 Lakhs which will be discharged by PESL through issue of 66,70,280 optionally convertible debentures of face value of Rs.10/- each in favour of the Company. For the period 1st July, 2007 to 31st March, 2009. The assets, liabilities, income and expenses amounting to Rs.5438.84 Lakhs is being transferred under agency accounting and the liability shall be discharged by PESL through issue of optionally convertible debentures of face value of Rs.10/- each in favour of the Company.
- The Company had received 2 investor complaint during the quarter ended 31st March,2009. The Company had no investor complaint lying unresolved at the beginning or at the end of the quarter.

Place: SECUNDERABAD
Date : 29th June,2009

SD/-
GAUTAM CHAND JAIN
CHAIRMAN & MANAGING DIRECTOR