



## POKARNA LIMITED

08.02. 2012

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

Dear Sir,

Ref: Scrip no. 532486 / Scrip name Pokarna

Sub: Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2011 and Limited Review Report.

The Board of directors of the Company today approved and took on record the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2011. Copy of the results as approved by the Board of directors and signed by Shri Gautam Chand Jain, Chairman & Managing Director of the Company and the Limited Review Report submitted by the Auditors of the company, in terms of clause 41 of the listing agreement are enclosed.

Please find the same in order for your record and dissemination.

Thanking you

Yours faithfully,

For Pokarna Limited

Chinmoy Patnaik  
Dy. General Manager - Legal &  
Company Secretary

Encl'd; a/a



**POKARNA LIMITED**

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2011**

(Rs.in Lacs except per share data)

	Particulars	Unaudited					Audited
		For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	a. Net Sales (excluding excise duty)	3050.98	3428.86	3416.44	10225.14	9924.04	13237.11
	b. Other Operating Income	114.86	186.38	61.31	349.98	319.03	426.90
	<b>Total</b>	<b>3165.84</b>	<b>3615.24</b>	<b>3477.75</b>	<b>10575.12</b>	<b>10243.07</b>	<b>13664.01</b>
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	(79.40)	(183.90)	(330.86)	(346.11)	(228.32)	(440.50)
	(b) Consumption of raw materials	791.14	974.68	970.51	2734.99	2490.93	3441.06
	(c) Purchase of traded goods	90.95	93.08	196.24	285.18	423.27	463.42
	(d) Employees cost	446.86	480.79	439.77	1353.02	1271.14	1746.55
	(e) Depreciation	213.37	217.16	218.45	647.82	651.60	866.13
	(f) Other Expenditure	1555.02	1690.08	1729.09	5032.54	4841.95	6609.55
	<b>Total</b>	<b>3017.94</b>	<b>3271.89</b>	<b>3223.20</b>	<b>9707.44</b>	<b>9450.57</b>	<b>12686.21</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	147.90	343.35	254.55	867.68	792.50	977.80
4	Other Income	10.53	9.66	11.16	30.12	28.81	38.65
5	Profit before Interest and exceptional Items (3+4)	158.43	353.01	265.71	897.80	821.31	1016.45
6	Interest	255.64	258.24	231.20	760.00	688.77	911.29
7	Profit after Interest but before Exceptional Items (5-6)	(97.21)	94.77	34.51	137.80	132.54	105.16
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(97.21)	94.77	34.51	137.80	132.54	105.16
10	Tax expense	(33.02)	33.61	29.61	45.96	82.08	(23.28)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	(64.19)	61.16	4.90	91.84	50.46	128.44
12	Extraordinary Items (net of tax expense )	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11 - 12)</b>	<b>(64.19)</b>	<b>61.16</b>	<b>4.90</b>	<b>91.84</b>	<b>50.46</b>	<b>128.44</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7958.44
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period						
	Basic	(1.04)	0.99	0.08	1.48	0.81	2.07
	Diluted	(1.04)	0.72	0.06	1.09	0.60	1.52
	b) Basic and diluted EPS after Extraordinary items for the period						
	Basic	(1.04)	0.99	0.08	1.48	0.81	2.07
	Diluted	(1.04)	0.72	0.06	1.09	0.60	1.52
17	Public Shareholding						
	(a) Number of Shares	2690650	2690650	2669753	2690650	2669753	2669753
	(b) Percentage of Shareholding	43.39	43.39	43.05	43.39	43.05	43.06
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3510150	3510150	3531047	3510150	3531047	3531047
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares ( as a % of the total share capital of the company)	56.61	56.61	56.95	56.61	56.95	56.94



Standalone Segment wise Revenue, Results and Capital Employed							
	Particulars	Unaudited					(Rs. In Lacs)
		For the Quarter ended			For the Nine Months ended		Audited
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	For the Year ended 31.03.2011
1	Segment Revenue						
a)	Granites	2264.81	2715.42	2557.62	8063.78	8425.50	11305.14
b)	Apparel	786.17	713.44	858.82	2161.36	1498.54	1931.97
	<b>Total</b>	<b>3050.98</b>	<b>3428.86</b>	<b>3416.44</b>	<b>10225.14</b>	<b>9924.04</b>	<b>13237.11</b>
	Less: Inter Segment Revenue	0	0	0	0	0	0
	<b>Net Sales/Income from Operations</b>	<b>3050.98</b>	<b>3428.86</b>	<b>3416.44</b>	<b>10225.14</b>	<b>9924.04</b>	<b>13237.11</b>
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a)	Granites	256.41	280.48	132.38	945.06	984.62	1322.48
b)	Apparel	(97.98)	72.53	133.33	(47.26)	(163.31)	(306.03)
	<b>Total</b>	<b>158.43</b>	<b>353.01</b>	<b>265.71</b>	<b>897.80</b>	<b>821.31</b>	<b>1016.45</b>
	Less : i) Interest	255.64	258.24	231.20	760.00	688.77	911.29
	<b>Total Segments Profit Before Tax</b>	<b>(97.21)</b>	<b>94.77</b>	<b>34.51</b>	<b>137.80</b>	<b>132.54</b>	<b>105.16</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Granites	8260.75	8317.45	8234.51	8260.75	8234.51	8261.43
b)	Apparel	247.23	639.35	1453.52	247.23	1453.52	1162.90
	Unallocable assets less liabilities	1826.63	1818.29	1731.62	1826.63	1731.62	1762.16
	<b>Total</b>	<b>10334.61</b>	<b>10775.09</b>	<b>11419.65</b>	<b>10334.61</b>	<b>11419.65</b>	<b>11186.49</b>

**Note:**

1. The above Un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th February, 2012 and a limited review of the same has been carried out by the statutory auditors of the company.
2. The Company had not received any investor complaint during the quarter ended 31st December 2011 and had no investor complaint lying unresolved at the beginning or at the end of the quarter.
3. Previous year's figures have been regrouped/rearranged wherever necessary.

Place: Visakhapatnam  
Date : 8th February, 2012

*Self*  
**GAUTAM CHAND JAIN**  
CHAIRMAN & MANAGING DIRECTOR

For POKARNA LIMITED  
*Q. Lakshmi*  
DEPUTY GENERAL MANAGER - LEGAL  
& COMPANY SECRETARY



# **S. Daga & Co.,**

## **Chartered Accountants**

### **Limited Review Report for companies other than banks:**

Review Report to Bombay Stock Exchange Ltd

We have reviewed the accompanying statement of unaudited financial results of **POKARNA LIMITED** for the period ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Daga & Co.,  
Chartered Accountants  
(FRN.000669S)



(SHANTILAL DAGA)  
Membership No.11617  
Partner

Place : Camp, Vishakhapatnam  
Date : 08.02.2012

