



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. in Lacs except per share data)

	Particulars	Stand - alone				Consolidated				
		Unaudited				Audited		Unaudited		Audited
		For the Quarter ended		For the Nine Months ended		For the Year ended	For the Quarter ended	For the Nine Months ended	For the Year ended	
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	31.12.2009	31.12.2009	31.03.2009	
1	a. Net Sales (excluding excise duty)	3357.05	3314.83	9486.53	11276.48	14198.16	3858.41	9987.89	14198.16	
	b. Other Operating Income	90.39	94.76	243.53	307.26	667.22	90.39	243.53	667.22	
	Total	3447.44	3409.59	9730.06	11583.74	14865.38	3948.80	10231.42	14865.38	
2	Expenditure									
	(a) (Increase)/decrease in stock in trade and work in progress	(98.51)	132.82	59.49	189.62	788.83	(251.00)	(93.00)	788.83	
	(b) Consumption of raw materials	674.20	857.61	2332.55	3182.77	3669.67	974.20	2632.55	3669.67	
	(c) Purchase of traded goods	275.29	175.60	612.68	451.64	641.85	275.29	612.68	641.85	
	(d) Employees cost	373.02	379.19	1075.45	1230.64	1606.93	414.08	1116.51	1606.93	
	(e) Depreciation	230.97	193.62	629.01	572.81	781.16	476.70	874.73	781.16	
	(f) Other Expenditure	1537.28	1383.72	4922.88	4904.86	6309.14	1726.36	5111.95	6309.97	
	Total	2992.25	3122.56	9632.06	10532.34	13797.58	3615.63	10255.42	13798.41	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	455.19	287.03	98.00	1051.40	1067.80	333.17	(24.00)	1066.97	
4	Other Income	6.24	10.23	27.04	32.45	48.40	7.68	29.31	49.91	
5	Profit before Interest and exceptional Items (3+4)	461.43	297.26	125.04	1083.85	1116.20	340.85	5.31	1116.88	
6	Interest	243.36	249.62	715.96	788.58	1000.98	579.19	1051.79	1000.98	
7	Profit after Interest but before Exceptional Items (5-6)	218.07	47.64	(590.92)	295.27	115.22	(238.34)	(1046.48)	115.90	
8	Exceptional items	0	0	0	0	0	0	0	0	
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	218.07	47.64	(590.92)	295.27	115.22	(238.34)	(1046.48)	115.90	
10	Tax expense	11.88	23.39	(257.16)	105.82	84.33	9.58	(259.20)	84.55	
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	206.19	24.25	(333.76)	189.45	30.89	(247.92)	(787.28)	31.35	
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0	0	0	
13	Net Profit (+)/Loss(-) for the period before adjustment of Minority Interest (11 - 12)	206.19	24.25	(333.76)	189.45	30.89	(247.92)	(787.28)	31.35	
14	Less: Minority Interest	-	-	-	-	-	0.00	0.00	0.00	
15	Net Profit (+)/Loss(-) for the period (13 - 14)	206.19	24.25	(333.76)	189.45	30.89	(247.92)	(787.28)	31.35	
16	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08	620.08	620.08	
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	8212.15	-	-	8215.87	
18	Earnings Per Share (EPS)									
	a) Basic and diluted EPS before Extraordinary items for the period									
	Basic	3.33	0.39	(5.38)	3.06	0.50	(4.00)	(12.70)	0.51	
	Diluted	2.44	0.30	(5.38)	2.37	0.37	(4.00)	(12.70)	0.37	
	b) Basic and diluted EPS after Extraordinary items for the period									
	Basic	3.33	0.39	(5.38)	3.06	0.50	(4.00)	(12.70)	0.51	
	Diluted	2.44	0.30	(5.38)	2.37	0.37	(4.00)	(12.70)	0.37	
19	Public Shareholding									
	(a) Number of Shares	2659119	2659119	2659119	2659119	2659119	-	-	-	
	(b) Percentage of Shareholding	42.88	42.88	42.88	42.88	42.88	-	-	-	
20	Promoters and Promoter Group Shareholding									
	a) Pledged / Encumbered									
	- Number of Shares	0	0	0	0	0	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	-	-	-	
	b) Non-encumbered									
	- Number of shares	3541681	3541681	3541681	3541681	3541681	-	-	-	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	57.12	57.12	57.12	57.12	57.12	-	-	-	

Segment wise Revenue, Results and Capital Employed									
(Rs. In Lacs)									
Particulars	Stand - alone					Consolidated			
	Unaudited				Audited	Unaudited			Audited
	For the Quarter ended		For the Nine Months ended		For the Year ended	For the Quarter ended	For the Nine Months ended	For the Year ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	31.12.2009	31.12.2009	31.03.2009	
1	Segment Revenue								
a)	Granites	2717.18	2502.32	7058.02	8911.28	10816.02	2717.18	7058.02	10816.02
b)	Apparel	639.87	812.51	2428.51	2365.20	3382.14	639.87	2428.51	3382.14
c)	Quartz Surfaces	0	0	0	0	0	501.36	501.36	0
	Total	3357.05	3314.83	9486.53	11276.48	14198.16	3858.41	9987.89	14198.16
	Less: Inter Segment Revenue	0	8.39		15.94	0	0	0	0
	Net Sales/Income from Operations	3357.05	3306.44	9486.53	11260.54	14198.16	3858.41	9987.89	14198.16
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.								
a)	Granites	440.71	386.66	368.92	1385.68	1663.12	440.71	368.92	1663.12
b)	Apparel	20.72	(89.40)	(243.88)	(301.83)	(546.92)	20.72	(243.88)	(546.92)
c)	Quartz Surfaces	0.00	0.00	0.00	0.00	0.00	(120.58)	(119.73)	0.68
	Total	461.43	297.26	125.04	1083.85	1116.20	340.85	5.31	1116.88
	Less : i) Interest	243.36	249.62	715.96	788.58	1000.98	579.19	1051.79	1000.98
	Total Segments Profit Before Tax	218.07	47.64	(590.92)	295.27	115.22	(238.34)	(1046.48)	115.90
3	Capital Employed (Segment Assets - Segment Liabilities)								
a)	Granites	8424.43	9802.73	8424.43	9802.73	9827.33	8424.43	8424.43	9827.33
b)	Apparel	3635.47	2588.47	3635.47	2588.47	4166.48	3635.47	3635.47	4166.48
c)	Quartz Surfaces	0.00	15599.33	0.00	15599.33	0.00	18210.16	18210.16	19370.43
	Unallocable assets less liabilities	1633.27	0	1633.27	0	553.52	0	0	(6114.00)
	Total	13693.17	27990.53	13693.17	27990.53	14547.33	30270.06	30270.06	27250.24

Note:

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29th January 2010.
- The consolidated financial results for the quarter under review includes financial results of Indian Subsidiary Pokarna Engineered Stone Limited. The Subsidiary has commenced its commercial operations during the period under review, hence, corresponding previous period results are not given.
- The Product is manufactured by the Subsidiary using patented Bretonstone Technology with Quartz as major raw material and is internationally known as Quartz Surfaces. Accordingly, the Segment Engineered Stone is redesignated as Quartz Surfaces.
- The Statutory auditors of the company have carried out a Limited Review of the financial results for the quarter ended 31st December 2009.
- The Company had received 1 investor complaint during the quarter ended 31st December, 2009. The Company had no investor complaint lying unresolved at the beginning or at the end of the quarter.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Place: SECUNDERABAD
Date : 29th January, 2010

GAUTAM CHAND JAIN
CHAIRMAN & MANAGING DIRECTOR