



POKARNA LIMITED

09.08.2014

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai.

Dear Sir,

Ref: Scrip code: 532486 / Pokarna Limited

Sub: Outcome of Board meeting.

Pursuant to Clause 41 of the listing agreement, the Board of Directors of the company today approved and took on record the un-audited financial results of the company for the quarter ended on 30th June, 2014. Copy of the results as approved by the Board of directors, signed by Mr. Gautam Chand Jain, Chairman & Managing Director and Limited review report, issued by Statutory auditors, M/s. S. Daga & Co, Chartered Accountants are enclosed.

Please find the same in order for your record and dissemination.

**Thanking You,
Your's faithfully,
For Pokarna Limited**

**Paruchuru Vinay
Company Secretary**



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs.in Lacs except per share data)

S.No.	Particulars	3 months ended 30.06.2014	Preceeding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Year to date figures for the year ended 31.03.2014
		Un-Audited			Audited
		1	2	3	4
1	Income from operations				
	a. Net Sales/income from operations (Net of excise duty)	4288.93	4685.64	4033.61	16922.25
	b. Other Operating Income	-	-	-	-
	Total income from operations (net)	4288.93	4685.64	4033.61	16922.25
2	Expenses				
	(a) Cost of Materials Consumed	953.72	680.31	552.11	2712.19
	(b) Purchase of stock-in-trade	85.10	28.86	149.92	268.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(174.47)	299.35	17.47	278.45
	(d) Employee benefits expense	574.99	519.63	477.30	2056.27
	(e) Depreciation and amortisation expense	341.81	241.99	240.10	972.87
	(f)Power & Fuel	413.08	458.38	435.98	1701.65
	(g)Consumption of Stores & Spares	519.61	555.84	549.41	2193.64
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1117.10	1471.41	1508.94	5103.64
	Total Expenses	3830.94	4255.77	3931.23	15287.25
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	457.99	429.87	102.38	1635.00
4	Other Income	111.03	184.45	27.50	127.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	569.02	614.32	129.88	1762.00
6	Finance costs	231.14	260.31	215.36	1038.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	337.88	354.01	(85.48)	724.00
8	Exceptional items	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	337.88	354.01	(85.48)	724.00
10	Tax expense	116.92	109.80	(23.94)	236.13
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	220.96	244.21	(61.54)	487.87
12	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	220.96	244.21	(61.54)	487.87
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8839.47
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	3.56	3.94	(0.99)	7.87
	(b) Diluted	3.56	3.94	(0.99)	7.87
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	3.56	3.94	(0.99)	7.87
	(b) Diluted	3.56	3.94	(0.99)	7.87

K. G. G. G.

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014					
S.NO	Particulars	3 months ended 30.06.2014	Preceeding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Year to date figures for the year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67

B INVESTOR COMPLAINTS		3 months ended 30.06.2014
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

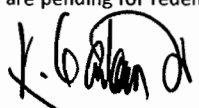
Segment wise Revenue, Results and Capital Employed					Rs. In Lacs
S.NO	Particulars	3 months ended 30.06.2014	Preceeding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Year to date figures for the year ended 31.03.2014
		Un-Audited			Audited
		1	2	3	4
1	Segment Revenue				
a)	Granites	4028.88	4476.49	3618.60	15490.13
b)	Apparel	260.05	209.15	415.01	1432.12
	Total	4288.93	4685.64	4033.61	16922.25
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	4288.93	4685.64	4033.61	16922.25
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.				
a)	Granites	878.01	989.22	357.68	2946.45
b)	Apparel	(308.99)	(374.90)	(227.80)	(1184.45)
	Total	569.02	614.32	129.88	1762.00
	Less : i) Interest	231.14	260.31	215.36	1038.00
	Total Segments Profit Before Tax	337.88	354.01	(85.48)	724.00
3	Capital Employed				
a)	Granites	8112.92	8198.03	7827.02	8198.03
b)	Apparel	1555.73	1218.00	1906.73	1218.00
	Unallocable assets less liabilities	6875.51	6792.37	6696.09	6792.37
	Total	16544.16	16208.40	16429.84	16208.40

Note:

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 9th August, 2014 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) Consequent to the applicability of the Companies Act,2013 with effect from 1st April, 2014, the company has reassessed the useful life of the fixed assets in accordance with the Schedule-II, which resulted in increase of depreciation for the quarter ended 30th June, 2014 by Rs.96.71 lacs. Further Rs.173.65 lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose remaining useful life is nil as at 1st April,2014.
- 3) Out of 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB) of USD 1000 each, 2461 FCCB's are pending for redemption with bond holders and the company expects no additional liability other than provided for.
- 4) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 9th August, 2014


GAUTAM CHAND JAIN
Chairman & Managing Director

S. Daga & Co., Chartered Accountants

Limited Review Report for companies other banks:

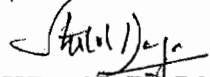
Review Report to Bombay Stock Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of **POKARNA LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. DAGA & CO.,
Chartered Accountants
(FRN 000669S)


(SHANTILAL DAGA)
Membership No. 11617
Partner

Place: Hyderabad
Date: 09.08.2014

