

Pokarna Limited

29th January, 2020

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on 29th January, 2020 at the registered office of the Company, inter alia:

1) Approval of Standalone Financial results:

Approved and took on record the unaudited Standalone Financial results of the company, for the quarter ended 31st December, 2019.

2) Approval of Consolidated Financial results:

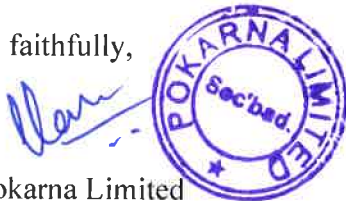
Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter ended 31st December, 2019.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. K.C. Bhattacharjee & Paul., Chartered Accountants, are enclosed.

Meeting of Board of Directors commenced at 2.00 p.m. and concluded at 3.30 p.m.

Please find the same in order for your record and dissemination.

Yours faithfully,



For Pokarna Limited
Mahesh Inani
Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	2268.78	1641.90	3724.68	6503.84	10884.11	14631.21
	b. Other Income	8.43	9.58	61.46	28.43	88.48	136.41
	Total Revenue (a+b)	2277.21	1651.48	3786.14	6532.27	10972.59	14767.62
2	Expenses						
	(a) Cost of materials consumed	179.99	238.44	416.00	761.53	1278.46	1605.28
	(b) Purchase of stock-in-trade	41.72	75.51	80.20	216.01	178.37	226.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.76	(358.13)	132.33	(318.90)	221.77	346.02
	(d) Employee benefits expense	550.01	542.69	556.72	1661.60	1790.68	2377.36
	(e) Finance costs	143.09	160.02	150.01	455.21	456.31	583.48
	(f) Depreciation and amortisation expense	310.13	312.30	273.54	935.21	767.85	1470.76
	(g) Other Expenses	855.01	1042.09	1640.90	3061.50	5491.22	7159.01
	Total Expenses	2196.71	2012.92	3249.70	6772.16	10184.66	13767.98
3	Profit before exceptional and extraordinary items and tax (1-2)	80.50	(361.44)	536.44	(239.89)	787.93	999.64
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	80.50	(361.44)	536.44	(239.89)	787.93	999.64
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	80.50	(361.44)	536.44	(239.89)	787.93	999.64
8	Tax expense						
	(i) Current tax	19.10	(37.78)	167.59	19.10	316.68	503.50
	(ii) Deferred tax	2.85	(145.50)	21.65	(176.57)	(42.91)	(191.65)
9	Net Profit / (Loss) for the period (7-8)	58.55	(178.16)	347.20	(82.42)	514.16	687.79
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	26.12	(5.85)	(14.54)	22.23	40.04	63.69
	(b) Tax on items that will not be reclassified to profit or loss	(6.57)	9.32	4.23	2.17	(4.37)	(11.25)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	19.55	3.47	(10.31)	24.40	35.67	52.44
11	Total Comprehensive Income for the period (9+10)	78.10	(174.69)	336.89	(58.02)	549.83	740.23
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13228.05
14	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	0.19	(0.57)	1.12	(0.27)	1.66	2.22
	(b) Diluted	0.19	(0.57)	1.12	(0.27)	1.66	2.22

Segment wise Revenue, Results and Assets and Liabilities

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Granites	2083.98	1501.74	3529.03	6021.84	10328.75	13901.74
b)	Apparels	184.80	140.16	195.65	482.00	555.36	729.47
	Total	2268.78	1641.90	3724.68	6503.84	10884.11	14631.21
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from Operations	2268.78	1641.90	3724.68	6503.84	10884.11	14631.21
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	499.64	116.64	1044.14	1136.32	2209.07	3328.37
b)	Apparels	34.08	(5.76)	(84.15)	14.21	(196.98)	(274.49)
	Total	533.72	110.88	959.99	1150.53	2012.09	3053.88
	Less: i) Finance Cost	143.09	160.02	150.01	455.21	456.31	583.48
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	310.13	312.30	273.54	935.21	767.85	1470.76
	Total Segments Profit Before Tax	80.50	(361.44)	536.44	(239.89)	787.93	999.64
	Less: Tax expense	21.95	(183.28)	189.24	(157.47)	273.77	311.85
	Net Profit/(Loss) for the period	58.55	(178.16)	347.20	(82.42)	514.16	687.79
3	Segment Assets						
	Granites	12514.37	13326.19	14265.50	12614.37	14265.50	13938.87
	Apparels	3102.06	3225.83	2825.50	3102.06	2825.50	2363.82
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	21832.31	22667.90	23206.88	21832.31	23206.88	22418.57
	Segment Liabilities						
	Granites	6763.96	7580.62	8855.05	6763.96	8855.05	8010.96
	Apparels	1502.49	1599.53	694.10	1502.49	694.10	559.47
	Unallocable liabilities	-	-	-	-	-	-
	Total	8266.45	9180.15	9549.15	8266.45	9549.15	8570.43



Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as amended by Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognised provision for income tax and remeasured deferred tax basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of profit and loss for the quarter ended 30th September, 2019.
- 4) The company has adopted Ind AS 116 effective from 1st April 2019, using the modified retrospective method. The company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April 2019). Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset of ₹ 1123.70 Lakhs and a corresponding lease liability of ₹ 1123.70 Lakhs. In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognized as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.

- 5) Details of forex loss / (gain) are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Forex loss/ (gain)	11.88	44.84	(126.14)	24.09	233.64	178.03

- 6) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 29th January, 2020




GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

Independent Auditor's Review Report on Standalone unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 31st December 2019, and the year to date results for the period 01 April 2019 to 31st December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Bhattacharjee & Paul
Chartered Accountants

(Manoj Kumar Bihani)
Partner

Membership No. 234629

Place: Hyderabad
Date: 29.01.2020

UDIN: 20234629AAAAAC7553



S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	a. Revenue from operations	6180.70	11709.46	12153.31	30490.97	31755.33	46221.99
	b. Other Income	18.53	310.25	137.63	417.51	737.36	907.86
	Total Revenue (a+b)	6199.23	12019.71	12290.94	30908.48	32492.69	47129.85
2	Expenses						
	(a) Cost of materials consumed	1501.83	3501.96	3668.49	8622.38	9092.58	12853.91
	(b) Purchase of stock-in-trade	41.72	75.51	80.20	216.01	178.37	226.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.00)	(35.75)	(20.87)	416.81	479.47	1472.21
	(d) Employee benefits expense	999.43	1154.03	1052.32	3307.69	3082.72	4223.94
	(e) Finance costs	555.57	587.48	636.91	1707.67	1960.91	2537.87
	(f) Depreciation and amortisation expense	575.01	593.40	553.86	1766.99	1576.86	2553.62
	(g) Other Expenses	1878.89	2730.53	3140.92	7576.32	9599.20	13138.36
	Total Expenses	5454.45	8607.16	9111.83	23613.87	25970.11	37005.98
3	Profit before exceptional and extraordinary items and tax (1-2)	744.78	3412.55	3179.11	7294.61	6522.58	10123.87
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	744.78	3412.55	3179.11	7294.61	6522.58	10123.87
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	744.78	3412.55	3179.11	7294.61	6522.58	10123.87
8	Tax expense						
	(i) Current tax, net of MAT entitlement	163.58	555.70	568.69	1248.37	1198.00	1827.92
	(ii) Deferred tax	(75.07)	(192.87)	12.25	(708.52)	(94.71)	228.12
9	Net Profit / (Loss) for the period (7-8)	656.27	3049.72	2598.17	6754.76	5419.29	8067.83
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	27.11	5.92	(20.17)	0.84	59.26	72.79
	(b) Tax on items that will not be reclassified to profit or loss	(6.86)	5.89	5.87	8.85	(10.04)	(14.43)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	20.25	11.81	(14.30)	9.69	49.22	58.36
11	Total Comprehensive Income for the period (9+10)	676.52	3061.53	2583.87	6764.45	5468.51	8126.19
12	Net Profit / (Loss) attributable to						
	-Owners	656.27	3049.72	2598.17	6754.76	5419.29	8067.83
	-Non Controlling interest	-	-	-	-	-	-
	Other comprehensive Income attributable to						
	-Owners	20.25	11.81	(14.30)	9.69	49.22	58.36
	-Non Controlling interest	-	-	-	-	-	-
	Total comprehensive Income attributable to	676.52	3061.53	2583.87	6764.45	5468.51	8126.19
	-Owners	676.52	3061.53	2583.87	6764.45	5468.51	8126.19
	-Non Controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
15	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	2.12	9.84	8.38	21.79	17.48	26.02
	(b) Diluted	2.12	9.84	8.38	21.79	17.48	26.02

Segment wise Revenue, Results and Assets and Liabilities

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue						
a)	Granites	2083.98	1501.74	3529.03	6021.84	10328.75	13901.74
b)	Apparels	184.80	140.16	195.65	482.00	555.36	729.47
c)	Quartz Surfaces	3917.68	10068.56	8428.63	23996.29	20871.35	31595.42
	Total	6186.46	11710.46	12153.31	30500.13	31755.46	46226.63
	Less: Inter Segment Revenue	5.76	1.00	-	9.16	0.13	4.64
	Sales/Income from Operations	6180.70	11709.46	12153.31	30490.97	31755.33	46221.99
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	494.46	115.83	1044.14	1128.93	2209.07	3328.37
b)	Apparels	31.99	(7.46)	(84.15)	7.74	(196.99)	(274.49)
c)	Quartz Surfaces	1348.91	4485.06	3409.89	9632.60	8048.27	12161.48
	Total	1875.36	4593.43	4369.88	10769.27	10060.35	15215.36
	Less : (i) Finance Cost	555.57	587.48	636.91	1707.67	1960.91	2537.87
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	575.01	593.40	553.86	1766.99	1576.86	2553.62
	Total Segments Profit Before Tax	744.78	3412.55	3179.11	7294.61	6522.58	10123.87
	Less: Tax expense	88.51	362.83	580.94	539.85	1103.29	2056.04
	Net Profit/(Loss) for the period	656.27	3049.72	2598.17	6754.76	5419.29	8067.83
3	Segment Assets						
	Granites	12612.70	13324.52	14263.83	12612.70	14263.83	13937.20
	Apparels	3102.06	3225.83	2825.50	3102.06	2825.50	2363.82
	Quartz Surfaces	73293.83	70717.65	38860.64	73293.83	38860.64	44010.08
	Unallocable assets	-	-	-	-	-	-
	Total	89008.59	87268.00	55949.97	89008.59	55949.97	60311.10
	Segment Liabilities						
	Granites	6763.96	7580.62	8855.05	6763.96	8855.05	8010.96
	Apparels	1502.49	1599.53	694.10	1502.49	694.10	559.47
	Quartz Surfaces	47156.05	45178.28	22012.60	47156.05	22012.60	24696.77
	Unallocable liabilities	-	-	-	-	-	-
	Total	55422.50	54358.43	31561.75	55422.50	31561.75	33265.20

Notes:-

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements. The above results comprises the results of Pokarna Limited (Parent company) and its wholly owned subsidiary Pokarna Engineered Stone Limited.
- 4) The parent company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as amended by Taxation Laws (Amendment) Act, 2019. Accordingly, the parent company has recognised provision for income tax and remeasured deferred tax basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of profit and loss for the quarter ended 30th September, 2019.
- 5) The Group has adopted Ind AS 116 effective from 1st April 2019, using the modified retrospective method. The company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April 2019). Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset of ₹ 1394.94 Lakhs and a corresponding lease liability of ₹ 1394.94 Lakhs. In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognized as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- 6) Details of forex loss/(gain) are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Forex loss/(gain)	70.67	(242.21)	(190.43)	(327.36)	(373.13)	(535.04)

- 7) Previous period's / year's figures have been regrouped / rearranged wherever necessary.
- 8) The abstract of Financial Results on Standalone basis for the quarter and year ended 31.12.2019 is given below:

Particulars	₹. In Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from operations	2268.78	1641.90	3724.68	6503.84	10884.11	14631.21
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	80.50	(361.44)	536.44	(239.89)	787.93	999.64
Net Profit / (Loss) for the period after tax	58.55	(178.16)	347.20	(82.42)	514.16	687.79
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	78.10	(174.69)	336.89	(58.02)	549.83	740.23

Place: SECUNDERABAD
Date : 29th January, 2020



Gautam Chand Jain
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
POKARNA LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of POKARNA LIMITED ("the Parent") and its subsidiary Pokarna Engineered Stone Limited (the parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December 2019 and the Consolidated year to date results for the period April 01, 2019 to December 30, 2019 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and has approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Bhattacharjee & Paul
Chartered Accountants



Manoj Kumar Bihani
Partner

M. No: 234629

Date: 29.01.2020

Place: Hyderabad

UDIN: 20234629AAAAAD5586

