

Pokarna Limited

November, 10th, 2018

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on November, 10th, 2018 at the registered office of the Company, inter alia:

1) Approval of Standalone Financial results:

Approved and took on record the unaudited Standalone Financial results of the company, for the quarter ended September, 30, 2018.

2) Approval of Consolidated Financial results:

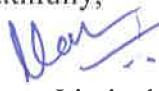
Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter ended September, 30, 2018.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. K.C. Bhattacharjee & Paul., Chartered Accountants, are enclosed.

Meeting of Board of Directors commenced at 2.00 p.m. and concluded at 4.00 p.m.

Please find the same in order for your record and dissemination.

Yours faithfully,


For Pokarna Limited
Mahesh Inani
Company Secretary



CIN: L14102TG1991PLC013299

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 6631 0111, E-mail: contact@pokarna.com, Web: www.pokarna.com

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2018

(₹ In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Revenue from operations	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
	b. Other Income	7.57	10.27	16.08	17.85	64.88	208.61
	Total Revenue (a+b)	3723.35	3094.21	3390.91	6817.57	6882.21	14967.07
2	Expenses						
	(a) Cost of materials consumed	484.84	314.67	371.86	799.51	768.73	1561.17
	(b) Purchase of stock-in-trade	70.56	17.43	35.14	87.99	78.17	90.27
	(c) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	68.50	(12.01)	(205.06)	56.49	(294.03)	13.62
	(d) Employee benefits expense	518.37	554.45	531.77	1072.82	1087.14	2149.70
	(e) Excise Duty	-	-	-	-	83.60	83.60
	(f) Finance costs	140.82	160.83	175.76	301.65	344.59	743.74
	(g) Depreciation and amortisation expense	285.65	208.66	250.86	494.31	499.04	982.39
	(h) Other Expenses	1878.59	1757.22	1635.44	3635.82	3325.62	7219.36
	Total Expenses	3447.33	3001.25	2795.77	6448.59	5892.86	12843.85
3	Profit before exceptional and extraordinary items and tax (1-2)	276.02	92.96	595.14	368.98	989.35	2123.22
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	276.02	92.96	595.14	368.98	989.35	2123.22
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	276.02	92.96	595.14	368.98	989.35	2123.22
8	Tax expense						
	(i) Current tax	111.59	37.50	162.50	149.09	238.70	542.17
	(ii) Deferred tax	(56.31)	(24.23)	41.34	(80.54)	12.20	(72.79)
9	Net Profit / (Loss) from continuing operations for the period (7-8)	220.74	79.69	391.30	300.43	738.45	1653.84
10	Profit/(loss) from discontinued operations	(57.67)	(59.82)	(90.32)	(117.48)	(212.28)	(390.00)
11	Tax expenses/(Income) of discontinued operations	8.18	7.79	0.07	15.98	14.98	30.05
	Net Profit / (Loss) from discontinued operations for the period (10-11)	(65.85)	(67.61)	(90.39)	(133.46)	(227.26)	(420.05)
13	Net profit/(loss) for the period (9+12)	154.89	12.08	300.91	166.97	511.19	1233.79
14	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	9.19	45.38	32.83	54.57	26.97	69.70
	(b) Tax on items that will not be reclassified to profit or loss	(2.68)	(5.92)	(11.36)	(8.60)	(9.33)	(24.12)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	6.51	39.46	21.47	45.97	17.64	45.58
15	Total Comprehensive Income for the period (13+14)	161.40	51.54	322.38	212.94	528.83	1279.37
16	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12712.09
18.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualized):						
	(a) Basic	0.71	0.26	1.26	0.97	2.38	5.33
	(b) Diluted	0.71	0.26	1.26	0.97	2.38	5.33
18.ii	Earnings Per Share (for continuing and discontinued operations) (of ₹.2/- each) (not annualized):						
	(a) Basic	0.50	0.04	0.97	0.54	1.65	3.98
	(b) Diluted	0.50	0.04	0.97	0.54	1.65	3.98

Segment wise Revenue, Results and Assets and Liabilities

(₹ In Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Granites	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
	Total	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from Operations	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	702.49	462.45	1021.76	1164.94	1832.98	3849.35
	Total	702.49	462.45	1021.76	1164.94	1832.98	3849.35
	Less : i) Finance Cost	140.82	160.83	175.76	301.65	344.59	743.74
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional Items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	285.65	208.66	250.86	494.31	499.04	982.39
	Total Segments Profit Before Tax	276.02	92.96	595.14	368.98	989.35	2123.22
	Less: Tax expense	55.28	13.27	203.84	68.55	250.90	469.38
	Net Profit/(Loss) from Continuing operations	220.74	79.69	391.30	300.43	738.45	1653.84
	Net Profit/(Loss) from discontinued operations	(65.85)	(67.61)	(90.39)	(133.46)	(227.26)	(420.05)
	Net Profit/(Loss) for the period	154.89	12.08	300.91	166.97	511.19	1233.79



3	Segment Assets						
	Granites	15619.90	15346.37	16139.20	15619.90	16139.20	15953.25
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88	6115.88
	Discontinued operations	2777.78	2716.52	2826.76	2777.78	2826.76	2737.99
	Total	24513.56	24178.77	25081.84	24513.56	25081.84	24807.12
	Segment Liabilities						
	Granites	10592.78	10215.55	11236.71	10592.78	11236.71	10820.60
	Unallocable liabilities	-	-	-	-	-	-
	Discontinued operations	599.93	579.51	1263.49	599.93	1263.49	654.35
	Total	11192.71	10795.06	12500.20	11192.71	12500.20	11474.95

Standalone Balance Sheet		(₹ In Lakhs)	
S.No	Particulars	As at	As at
		30th September 2018	31st March, 2018
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	8859.01	9220.52
	b) Capital work - In - progress	12.30	1.46
	c) Investment	6115.88	6115.88
	d) Intangible assets	122.51	192.26
	e) Other Financial Assets	213.62	191.95
	f) Loans	350.54	350.05
	g) Other Non-current Assets	3.71	2.14
	Total of Non - Current Assets	15677.57	16074.26
2	Current Assets		
	(a) Inventories	2717.34	2501.48
	(b) Financial Assets		
	(i) Trade Receivables	2147.85	2217.77
	(ii) Cash and cash equivalents	251.42	221.45
	(iii) Bank balances other than Cash	248.34	383.82
	(iv) Loans	101.94	210.60
	(v) Other financial assets	1.30	12.37
	(c) Current tax assets	41.05	5.30
	(d) Other Current Assets	548.96	442.08
	Total of Current Assets	6058.20	5994.87
	Assets held for sale and discontinued operations	2777.78	2737.99
	Total Assets	24513.55	24807.12
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	620.08	620.08
	(b) Other equity	12700.76	12712.09
	Total Equity	13320.84	13332.17
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2746.69	4105.30
	(ii) Other financial liabilities	-	-
	(b) Provisions	166.46	174.14
	(c) Deferred Tax Liabilities (Net)	569.11	643.27
	(d) Other non-current liabilities	-	-
	Total of Non - current Liabilities	3482.26	4922.71
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3080.50	2513.15
	(ii) Trade Payables	925.45	854.86
	(iii) Other Current Financial Liabilities	1486.62	1354.74
	(b) Other Current Liabilities	1603.73	1053.31
	(c) Short-Term Provisions	14.22	17.11
	(d) Current Tax Liabilities	-	104.72
	Total of Current Liabilities	7110.52	5897.89
	Liabilities held for sale and discontinued operations	599.93	654.35
	Total Equity and Liabilities	24513.55	24807.12

Notes:

- The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.



- 5) Post implementation of Goods and Service Tax (GST) effective from 1st July, 2017, revenue is reported net of GST as per Ind AS-18. Revenue, however, is reported inclusive of excise duty for the previous periods. Had the previously reported revenue been shown net of excise duty, comparative revenue of the company would have been as under:

Particulars	₹ In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from operations (net of excise duty)	3715.78	3083.94	3374.83	6799.72	6733.73	14674.86

- 6) Details of forex loss / (gain) are given below:

Particulars	₹ In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Forex loss/(gain)	173.31	184.61	2.01	357.93	(47.45)	(136.39)

- 7) Effective from 01st April 2018, the Company has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'. Because of this change in accounting policy, the figures of the previous financial year 2017-18 and (quarter ended 30.06.2018) have been restated as required under Ind AS 8 which has resulted in decrease in Other Income and Depreciation by Rs.85,079/- (Rs.12,608/-), decrease in Property Plant and Equipment and Deferred Government Grant by Rs.24,33,052/- (Rs.26,22,007/-), increase in deferred tax assets by Rs. 7,08,505/- (Rs.55,024/-) and corresponding increase in profit after tax and Reserves and Surplus by Rs.7,08,505/- (Rs.55,024/-) for the financial year 2017-18 (and quarter ended 30.06.2018). The adoption of the standard did not have any significant impact on the financial statements of the Company.

- 8) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Gautam Chand Jain

GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Place: SECUNDERABAD
Date : 10th November, 2018

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results ("the Statement") of Pokarna Limited for the quarter ended 30th September 2018 and the year to date results for the period 1st April 2018 to 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Standalone Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Standalone Statement based on our review.
2. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

8-1-330, 5, Villa Grande, Shaikpet, Hyderabad-500008
Email : kcbphyd@yahoo.com



K. C. Bhattacharjee & Paul
Chartered Accountants

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Bhattacharjee & Paul
Chartered Accountants

(Manoj Kumar Bihani)
Partner

Membership No. 234629

Place: Hyderabad
Date: 10.11.2018



8-1-330, 5, Villa Grande, Shaikpet, Hyderabad-500008
Email : kcbphyd@yahoo.com

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1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2018

(₹ In lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Revenue from operations	11034.06	8206.84	8505.29	19240.90	15243.42	32899.82
	b. Other Income	339.95	251.60	150.01	591.55	274.61	567.20
	Total Revenue (a+b)	11374.01	8458.44	8655.30	19832.45	15518.03	33467.02
2	Expenses						
	(a) Cost of materials consumed	3192.14	2168.99	2242.09	5361.13	4263.55	8236.69
	(b) Purchase of stock-in-trade	70.56	17.43	35.14	87.99	78.17	90.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215.28	252.11	(306.21)	467.39	(1049.32)	(719.65)
	(d) Employee benefits expense	966.70	900.57	866.07	1867.27	1747.82	3465.00
	(e) Excise Duty	-	-	-	-	83.60	83.60
	(f) Finance costs	650.93	668.43	720.26	1319.36	1273.78	2786.88
	(g) Depreciation and amortisation expense	555.34	467.66	496.64	1023.00	990.41	1987.56
	(h) Other Expenses	3328.66	2914.99	2919.02	6243.65	5763.40	12022.08
	Total Expenses	8979.61	7390.18	6973.01	16369.79	13151.41	27952.44
3	Profit before exceptional and extraordinary items and tax (1-2)	2394.40	1068.26	1682.29	3462.66	2366.62	5514.58
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	2394.40	1068.26	1682.29	3462.66	2366.62	5514.58
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	2394.40	1068.26	1682.29	3462.66	2366.62	5514.58
8	Tax expense						
	(i) Current tax	439.32	189.99	339.66	629.31	432.14	1004.05
	(ii) Deferred tax	(81.46)	(41.46)	46.70	(122.92)	95.69	(143.65)
9	Net Profit / (Loss) from continuing operations for the period (7-8)	2036.54	919.73	1295.93	2956.27	1838.79	4654.18
10	Profit/(loss) from discontinued operations	(59.36)	(59.82)	(90.32)	(119.18)	(212.45)	(399.92)
11	Tax expenses/(income) of discontinued operations	8.19	7.79	0.07	15.98	14.98	30.05
12	Net profit/(loss) after tax from discontinued operations for the period (10-11)	(67.55)	(67.61)	(90.39)	(135.16)	(227.43)	(429.97)
13	Net profit/(loss) for the period (9+12)	1968.99	852.12	1205.54	2821.11	1611.36	4224.21
14	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(i) loss	17.96	61.48	52.55	79.44	35.28	80.85
	(b) Tax on items that will not be reclassified to profit or loss	(5.23)	(10.69)	(18.19)	(15.91)	(12.21)	(27.98)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	12.73	50.79	34.36	63.53	23.07	52.87
15	Total Comprehensive Income for the period (13+14)	1981.72	902.91	1239.90	2884.64	1634.43	4277.08
16	Net Profit / (Loss) from continuing operations attributable to						
	-Owners	2036.54	919.73	1295.93	2956.27	1838.79	4654.18
	-Non Controlling interest	-	-	-	-	-	-
	Net Profit / (Loss) from discontinued operations attributable to						
	-Owners	(67.55)	(67.61)	(90.39)	(135.16)	(227.43)	(429.97)
	-Non Controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to						
	-Owners	12.73	50.79	34.36	63.53	23.07	52.87
	-Non Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	-Owners	1981.72	902.91	1239.90	2884.64	1634.43	4277.08
	-Non Controlling interest	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
18	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18523.90



19.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualized):						
	(a) Basic	6.57	2.97	4.18	9.54	5.93	15.01
	(b) Diluted	6.57	2.97	4.18	9.54	5.93	15.01
19.ii	Earnings Per Share (for Continuing and discontinued operations) (of ₹.2/- each) (not annualized):						
	(a) Basic	6.35	2.75	3.89	9.10	5.20	13.62
	(b) Diluted	6.35	2.75	3.89	9.10	5.20	13.62

Segment wise Revenue, Results and Assets and Liabilities							(₹ In Lakhs)
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Granites	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
b)	Quartz Surfaces	7318.56	5124.15	5130.46	12442.72	8426.09	18142.16
	Total	11034.34	8208.09	8505.29	19242.44	15243.42	32900.62
	Less: Inter Segment Revenue	0.28	1.25	-	1.54	-	0.80
	Sales/Income from Operations	11034.06	8206.84	8505.29	19240.90	15243.42	32899.82
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	702.21	461.20	1021.76	1163.41	1832.98	3859.27
b)	Quartz Surfaces	2898.46	1743.15	1877.43	4641.61	2797.83	6429.75
	Total	3600.67	2204.35	2899.19	5805.02	4630.81	10289.02
	Less : i) Finance Cost	650.93	668.43	720.26	1319.36	1273.78	2786.88
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	555.34	467.66	496.64	1023.00	990.41	1987.56
	Total Segments Profit Before Tax	2394.40	1068.26	1682.29	3462.66	2366.62	5514.58
	Less: Tax expense	357.86	148.53	386.36	506.39	527.83	860.40
	Net Profit/(Loss) from Continuing operations	2036.54	919.73	1295.93	2956.27	1838.79	4654.18
	Net Profit/(Loss) from discontinued operations	(67.55)	(67.61)	(90.39)	(135.16)	(227.43)	(429.97)
	Net Profit/(Loss) for the period	1968.99	852.12	1205.54	2821.11	1611.36	4224.21
3	Segment Assets						
	Granites	15619.90	15346.37	16139.20	15619.90	16139.20	15953.25
	Quartz Surfaces	36068.49	32087.26	30981.01	36068.49	30981.01	32371.90
	Unallocable assets	-	-	-	-	-	-
	Discontinued operations	2777.78	2716.52	2826.76	2777.78	2826.76	2737.99
	Total	54466.17	50150.15	49946.97	54466.17	49946.97	51063.14
	Segment Liabilities						
	Granites	10592.78	10215.55	11236.71	10592.78	11236.71	10820.60
	Quartz Surfaces	21467.07	19306.16	20943.40	21467.07	20943.40	20442.18
	Unallocable liabilities	-	-	-	-	-	-
	Discontinued operations	599.93	579.51	1263.49	599.93	1263.49	654.35
	Total	32659.78	30101.22	33443.60	32659.78	33443.60	31917.13

Contd....



Consolidated Balance Sheet		(₹ In Lakhs)	
S.No	Particulars	As at	As at
		30th September 2018	31st March, 2018
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	24316.17	24864.30
	b) Capital work - in - progress	259.28	110.46
	c) Intangible assets	122.51	192.26
	d) Other Financial Assets	569.48	199.56
	e) Loans	540.63	542.77
	f) Deferred tax Asset(net)	664.76	411.86
	g) Other Non-current Assets	2881.41	2290.44
	Total of Non - Current Assets	29354.24	28611.65
2	Current Assets		
	(a) Inventories	9715.62	9715.45
	(b) Financial Assets		
	(i) Trade Receivables	6899.61	6906.82
	(ii) Cash and cash equivalents	1563.96	1316.40
	(iii) Bank balances other than Cash	3003.62	773.59
	(iv) Loans	144.24	244.88
	(v) Other financial assets	18.99	23.60
	(c) Current tax assets (net)	43.65	7.90
	(d) Other Current Assets	942.43	722.83
	Total of Current Assets	22332.12	19711.47
	Assets held for sale and discontinued operations	2777.78	2737.99
	Total Assets	54464.14	51061.11
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	620.08	620.08
	(b) Other equity	21184.27	18523.90
	Total Equity	21804.35	19143.98
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14312.57	16146.72
	(ii) Other financial liabilities	-	-
	(b) Provisions	282.62	294.60
	(c) Deferred Tax Liabilities (net)	569.11	643.27
	(d) Other non-current liabilities	-	-
	Total of Non - current Liabilities	15164.30	17084.59
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6419.94	5854.08
	(ii) Trade Payables	3547.49	2829.93
	(iii) Other Current Financial Liabilities	3792.67	3471.68
	(b) Other Current Liabilities	2615.45	1394.33
	(c) Short-Term Provisions	425.09	313.63
	(d) Current Tax Liabilities	94.92	314.54
	Total of Current Liabilities	16895.56	14178.19
	Liabilities held for sale and discontinued operations	599.93	654.35
	Total Equity and Liabilities	54464.14	51061.11

Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements.
- 4) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.



- 5) The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.
- 6) Post implementation of Goods and Service Tax (GST) effective from 1st July, 2017, revenue is reported net of GST as per Ind AS-18. Revenue, however, is reported inclusive of excise duty for the previous periods. Had the previously reported revenue been shown net of excise duty, comparative revenue of the company would have been as under:

Particulars	₹ In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from operations (net of excise duty)	11034.06	8206.84	8505.29	19240.90	15159.82	32816.22

- 7) Details of forex loss/(gain) are given below:

Particulars	₹ In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Forex loss/(gain)	(144.71)	(39.84)	(97.25)	(184.55)	(173.54)	(397.12)

- 8) Effective from 01st April 2018, the Company has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'. Because of this change in accounting policy, the figures of the previous financial year 2017-18 (and quarter ended 30.06.2018) have been restated as required under Ind AS 8 which has resulted in decrease in Other Income and depreciation by Rs.5,64,523/- (Rs.1,81,819/-), decrease in Property Plant and Equipment and Deferred Government Grant by Rs.35,51,777/-(Rs.36,84,816/-), increase in deferred tax assets by Rs.10,34,278/- (Rs.71,307/-) and corresponding increase in profit after tax and Reserves and Surplus by Rs.10,34,278/- (Rs.71,307/-) for the financial year 2017-18 (and quarter ended 30.06.2018). The adoption of the standard did not have any significant impact on the financial statements of the Company.
- 9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.
- 10) The abstract of Financial Results on Standalone basis for the quarter ended 30.09.2018 is given below:

Particulars	₹. In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from operations	3715.78	3083.94	3374.83	6799.72	6817.33	14758.46
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	276.02	92.96	595.14	368.98	989.35	2123.22
Net Profit / (Loss) for the period after tax from Continuing Operations	220.74	79.69	391.30	300.43	738.45	1653.84
Net Profit / (Loss) for the period after tax from discontinued Operations	(65.85)	(67.61)	(90.39)	(133.46)	(227.26)	(420.05)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	161.40	51.54	322.38	212.94	528.83	1279.37

Place: SECUNDERABAD
Date : 10th November, 2018


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

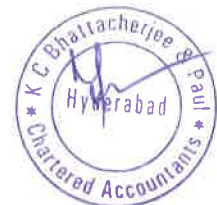


**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Pokarna Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September 2018 and the year to date results for the period 1st April 2018 to 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

8-1-330, 5, Villa Grande, Shaikpet, Hyderabad-500008
Email : kcbphyd@yahoo.com



K. C. Bhattacharjee & Paul
Chartered Accountants

3. The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

- a. The comparative financial information of subsidiary company for the quarter ended 30th September 2017, 30th June 2018 and the year to date results for the period ended on 30th September 2017 included in these consolidated financial results, have been reviewed by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified conclusion. Our conclusion is not modified in respect of such matters.

For K C Bhattacharjee & Paul
Chartered Accountants



(Manoj Kumar Bihani)
Partner

Membership No. 234629

Place: Hyderabad
Date: 10.11.2018

8-1-330, 5, Villa Grande, Shaikpet, Hyderabad-500008
Email : kcbphyd@yahoo.com

