



POKARNA LIMITED

Date: 22/12/2014

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Press release

Ref: Scrip code: 532486, Scrip name: Pokarna Limited

Please find the enclosed Press release, which is proposed to be issued by the Company today.

This is for your record and dissemination.

Thanking you,

For Pokarna Limited

Vinay Paruchuru
Company Secretary
Encl: a/a

POKARNA LIMITED

India's No. 1 granite company

Press Release

FCCB issue fully redeemed

Secunderabad, December 22, 2014: Pokarna Limited (Pokarna), one of the largest exporters of finished granite and Engineered stone in India with exports to over 50 countries (incl. Granite & Quartz) globally, today announced that it has successfully redeemed the last leg of its Foreign Currency Convertible Bond offering (FCCB) (face value of USD 2.461 million) on December 19, 2014.

The Company had in 2007 issued Zero Coupon FCCBs aggregating to USD 12 million. This amount was utilized towards the setting up of the Vishakapatnam based Engineered Stone (Quartz) facility of Pokarna Engineered Stone (PESL) a 100% subsidiary of Pokarna. The facility which is fully operational today manufactures "Natural Quartz Surfaces" also known as "Engineered Stone" or "Compound Stone", created entirely by the world renowned Breton technology.

With the completion of this transaction, Pokarna has fully redeemed its entire FCCB outstanding amount. The redemption has been completed in 4 instalments as under:

- a. USD 3.700 million on December 28, 2012
- b. USD 3.762 million on May 15, 2013
- c. USD 2.077 million on May 20, 2013
- d. USD 2.461 million on December 19, 2014

Procedural formalities with regard to marking down of the said FCCB's, redeemed in the last instalment, are in progress.

About Pokarna Limited

Pokarna Limited, headquartered in Secunderabad, is the largest exporter of finished granite in India with exports to over 50 (incl. Granite & Quartz) countries globally across USA, Canada, Europe, Middle East and other parts of the world. The Company processes its granite at two state-of-the-art manufacturing facilities

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CIN: L14102TG1991PLC013299, Tel: (+91 - 40) 2789 7722, 27896361, 2784 4101

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with raw material from own quarries as well as carefully identified independent ones ensuring the production is only the best.

The Company, through its wholly owned subsidiary, M/s. Pokarna Engineered Stone Limited (PESL), manufactures "Natural Quartz Surfaces" also known as "Engineered Stone" or "Compound Stone", created entirely by Breton technology and brilliantly engineered using the finest raw materials known to man. The Company sells this stone under the brand 'Quantra'.

Pokarna also manufactures and sells apparels under the brand 'Stanza' through its 10 retail shops pan India.

For more information about us, please visit www.pokarna.com OR contact:

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For POKARNA LIMITED


Vinay Paruchuru
Company Secretary

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