



POKARNA LIMITED

22.05.2013

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

Dear Sir,

Ref: Scrip no. 532486 / Pokarna Limited

Sub: Outcome of Board meeting.

The Board of directors of the Company today approved and took on record the audited Financial Results of the Company for the entire financial year ended 31st March, 2013. Copy of the results as approved by the Board of directors and signed by Mr. Gautam Chand Jain, Chairman & Managing Director of the Company, in terms of clause 41 of the listing agreement is enclosed.

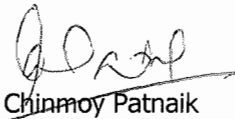
It is further informed that the Board of directors decided not to recommend any dividend for the financial year ended 31st March, 2013.

Please find the same in order for your record and dissemination.

Thanking you

Yours faithfully,

For **Pokarna Limited**



Chinmoy Patnaik

**Dy. General Manager – Legal &
Company Secretary**

Encl; a/a



POKARNA LIMITED

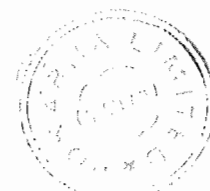
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March 2013

PART I

(Rs.in Lacs except per share data)

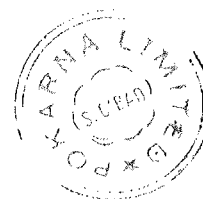
S.NO	Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for the current period ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012	Year to date figures for the year ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012	
		Standalone				Consolidated			
		Un-Audited		Audited		Audited			
		1	2	3	4	5	6	7	
1	Income from operations								
	a. Net Sales/income from operations (Net of excise duty)	4142.32	3817.11	3669.87	15602.34	13985.62	20354.77	18076.68	
	b. Other Operating Income	-	-	-	-	-	-	-	
	Total income from operations (net)	4142.32	3817.11	3669.87	15602.34	13985.62	20354.77	18076.68	
2	Expenses								
	(a) Cost of Materials Consumed	712.67	613.75	965.56	2793.41	3768.52	5048.22	5462.92	
	(b) Purchase of stock-in-trade	34.67	55.53	31.71	188.35	331.68	188.35	331.68	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.62	50.77	125.68	298.90	(235.22)	(659.90)	(890.23)	
	(d) Employee benefits expense	467.16	468.14	462.40	1857.09	1815.42	2214.41	2148.08	
	(e) Depreciation and amortisation expense	255.16	225.86	208.86	905.70	856.68	2230.22	1858.49	
	(f) Power & Fuel	473.55	461.94	334.31	1738.01	1366.29	2021.24	1566.76	
	(g) Consumption of Stores & Spares	512.20	485.84	409.44	1948.79	1670.28	2554.41	2264.08	
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1347.09	1201.21	914.26	4768.25	3616.69	5496.41	4409.96	
	Total Expenses	4002.12	3563.04	3452.22	14498.50	13190.34	19093.36	17151.74	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	140.20	254.07	217.65	1103.84	795.28	1261.41	924.94	
4	Other Income	110.82	138.20	28.04	420.53	308.50	512.25	356.34	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	251.02	392.27	245.69	1524.37	1103.78	1773.66	1281.28	
6	Finance costs	223.98	344.85	233.55	1010.49	953.84	3447.32	4326.14	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	27.04	47.42	12.14	513.88	149.94	(1673.66)	(3044.86)	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit/ Loss from Ordinary Activities before tax (7+8)	27.04	47.42	12.14	513.88	149.94	(1673.66)	(3044.86)	
10	Tax expense	(8.56)	16.75	2.77	149.37	48.74	149.37	48.79	
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	35.60	30.67	9.37	364.51	101.20	(1823.03)	(3093.65)	
12	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-	-	-	-	1158.75	-	
13	Net Profit/ (Loss) for the period (11-12)	35.60	30.67	9.37	364.51	101.20	(664.28)	(3093.65)	
14	Share of Profit /Loss of associates	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	35.60	30.67	9.37	364.51	101.20	(664.28)	(3093.65)	
17	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08	620.08	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8424.15	8059.64	933.45	1597.73	
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	0.57	0.49	0.15	5.88	1.63	(29.40)	(49.89)	
	(b) Diluted	0.57	0.49	0.15	5.88	1.63	(29.40)	(49.89)	
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	0.57	0.49	0.15	5.88	1.63	(10.71)	(49.89)	
	(b) Diluted	0.57	0.49	0.15	5.88	1.63	(10.71)	(49.89)	



PART II SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31.03.2013								
S.NO	Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for the current period ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012	Year to date figures for the year ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-Number of Shares	2687023	2687023	2687023	2687023	2687023	-	-
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33	-	-
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non-encumbered							
	- Number of shares	3513777	3513777	3513777	3513777	3513777	-	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	-	-
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67	-	-

Particulars	3 months ended 31.03.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed								
S.NO	Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for the current period ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012	Year to date figures for the year ended 31.03.2013	Year to date figures for the Previous year ended 31.03.2012
		Standalone			Consolidated			
		Un-Audited		Audited		Audited		
1	Segment Revenue							
a)	Granites	3772.04	3415.94	2976.09	14071.62	11050.62	14071.62	11050.62
b)	Apparel	370.28	401.17	693.78	1530.72	2935.00	1530.72	2935.00
c)	Quartz Surfaces	-	-	-	-	-	4754.42	4098.65
	Total	4142.32	3817.11	3669.87	15602.34	13985.62	20356.76	18084.27
	Less: Inter Segment Revenue	-	-	-	-	-	1.99	7.59
	Net Sales/Income from Operations	4142.32	3817.11	3669.87	15602.34	13985.62	20354.77	18076.68
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.							
a)	Granites	642.07	542.21	438.17	2385.12	1357.14	2385.12	1357.14
b)	Apparel	(391.05)	(149.94)	(192.48)	(860.75)	(253.36)	(860.75)	(253.36)
c)	Quartz Surfaces	-	-	-	-	-	249.29	177.50
	Total	251.02	392.27	245.69	1524.37	1103.78	1773.66	1281.28
	Less : i) Interest	223.98	344.85	233.55	1010.49	953.84	3447.32	4326.14
	Total Segments Profit Before Tax	27.04	47.42	12.14	513.88	149.94	(1673.66)	(3044.86)
3	Capital Employed							
a)	Granites	8116.15	8075.50	8439.18	8116.15	8439.18	8116.15	8439.18
b)	Apparel	2097.29	2390.18	2218.84	2097.29	2218.84	2097.29	2218.84
c)	Quartz Surfaces	-	-	-	-	-	19437.93	20622.95
	Unallocable assets less liabilities	3245.52	3236.61	1834.55	3245.52	1834.55	3245.52	1834.55
	Total	13458.96	13702.29	12492.57	13458.96	12492.57	32896.89	33115.52



Statement of Assets and Liabilities					
S.NO	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited		Audited	
I	Equity and Liabilities				
1	Shareholders' Funds				
a)	Share Capital	620.08	620.08	620.08	620.08
b)	Reserves & Surplus	8424.15	8059.64	933.45	1597.73
	Sub total Shareholders' funds	9044.23	8679.72	1553.53	2217.81
2	Non-Current Liabilities				
a)	Long-term Borrowings	3203.38	2794.05	19507.43	18496.05
b)	Deferred Tax Liabilities	517.16	569.66	517.16	569.66
c)	Other Long-term Liabilities	468.03	383.25	1303.63	1051.10
d)	Long-Term Provisions	59.45	45.88	81.68	56.85
	Sub total Non-Current Liabilities	4248.02	3792.84	21409.90	20173.66
3	Current Liabilities				
a)	Short-Term Borrowings	3353.77	3473.21	5685.78	5229.04
b)	Trade Payables	1130.68	1399.24	2227.86	2410.18
c)	Other Current Liabilities	6992.15	8345.67	8281.45	9321.25
d)	Short-Term Provisions	1502.48	1729.81	2265.06	2828.74
	Sub total Current Liabilities	12979.08	14947.93	18460.15	19789.21
	Total Equity and Liabilities	26271.33	27420.49	41423.58	42180.68
II	Assets				
1	Non-Current Assets				
a)	Fixed Assets				
	Tangible Assets	9020.53	8786.96	27917.72	29374.22
	Intangible Assets	76.56	114.84	76.56	114.84
	Capital Work-In-Progress	122.34	273.57	224.71	378.62
b)	Non-Current Investments	6115.88	6115.88	0.00	0.00
c)	Long-Term Loans and Advances	3614.10	4059.83	796.05	672.74
d)	Other Non-Current Assets	1.48	86.49	3.11	86.49
	Sub total Non Current Assets	18950.89	19437.57	29018.15	30626.91
2	Current Assets				
a)	Inventories	3362.10	3808.63	6895.07	6430.50
b)	Trade Receivables	2518.90	2989.57	3568.45	3784.62
c)	Cash and Bank Balances	700.81	619.18	1092.29	715.69
d)	Short-Term Loans and Advances	718.28	519.83	827.38	575.49
e)	Other Current Assets	20.35	45.71	22.24	47.47
	Sub total Current Assets	7320.44	7982.92	12405.43	11553.77
	Total Assets	26271.33	27420.49	41423.58	42180.68

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 22nd May, 2013.
- 2) Out of 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB's) of USD 1000 face value each, which were matured on 29th March, 2012, 3700 FCCB's have been redeemed during the year and the balance FCCB's are under the process of redemption / negotiation.
- 3) In consolidated financial results for the year, the Extra-Ordinary Item represents the gain on redemption of 3700 FCCB's.
- 4) The accounts of the subsidiary Companies are consolidated in accordance with the Accounting Standard-21 on Consolidated Financial Statements.
- 5) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 22nd May, 2013



(Signature)
GAUTAM CHAND JAIN
Chairman & Managing Director