



**POKARNA LIMITED**

12.05. 2012

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

Dear Sir,

**Ref: Scrip no. 532486 / Scrip name Pokarna**

**Sub: Unaudited Quarterly Financial Results for the quarter ended 31<sup>st</sup> March, 2012 and Limited Review Report.**

The Board of directors of the Company today approved and took on record the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2012. Copy of the results as approved by the Board of directors and signed by Shri Gautam Chand Jain, Chairman & Managing Director of the Company and the Limited Review Report submitted by the Auditors of the company, in terms of clause 41 of the listing agreement are enclosed.

Please find the same in order for your record and dissemination.

Thanking you

Yours faithfully,

For Pokarna Limited

Chinmoy Patnaik  
Dy. General Manager - Legal &  
Company Secretary

Encld; a/a



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2012

(Rs.in Lacs except per share data)

	Particulars	STANDALONE				
		Un-Audited			Un-Audited	Audited
		For the quarter ended			For the year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
<b>1</b>	<b>Income from operations</b>					
	a. Net Sales/income from operations (Net of excise duty)	3659.40	3039.82	3368.85	13941.20	13505.28
	b. Other Operating Income	10.47	11.17	20.54	44.42	42.77
	<b>Total income from operations (net)</b>	<b>3669.87</b>	<b>3050.99</b>	<b>3389.39</b>	<b>13985.62</b>	<b>13548.05</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	965.56	823.64	977.83	3768.52	3496.00
	(b) Purchase of stock-in-trade	31.71	111.19	63.02	331.68	530.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.68	(99.64)	(235.06)	(235.22)	(508.00)
	(d) Employee benefits expense	462.40	446.86	475.41	1815.42	1746.55
	(e) Depreciation and amortisation expense	208.86	213.37	214.53	856.68	866.13
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1641.30	1501.09	1733.16	6567.12	6511.72
	<b>Total Expenses</b>	<b>3435.51</b>	<b>2996.51</b>	<b>3228.89</b>	<b>13104.20</b>	<b>12643.32</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>234.36</b>	<b>54.48</b>	<b>160.50</b>	<b>881.42</b>	<b>904.73</b>
<b>4</b>	Other Income	28.04	125.39	35.75	308.50	154.62
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>262.40</b>	<b>179.87</b>	<b>196.25</b>	<b>1189.92</b>	<b>1059.35</b>
<b>6</b>	Finance costs	249.10	255.64	222.52	1009.11	911.29
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>13.30</b>	<b>(75.77)</b>	<b>(26.27)</b>	<b>180.81</b>	<b>148.06</b>
<b>8</b>	Exceptional items	(1.16)	(21.42)	(1.10)	(30.87)	(42.90)
<b>9</b>	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>12.14</b>	<b>(97.19)</b>	<b>(27.37)</b>	<b>149.94</b>	<b>105.16</b>
<b>10</b>	Tax expense	2.77	(33.01)	(105.35)	48.74	(23.28)
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>9.37</b>	<b>(64.18)</b>	<b>77.98</b>	<b>101.20</b>	<b>128.44</b>
<b>12</b>	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>9.37</b>	<b>(64.18)</b>	<b>77.98</b>	<b>101.20</b>	<b>128.44</b>
<b>14</b>	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8059.64	7958.44
<b>16.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	0.15	(1.04)	1.26	1.63	2.07
	(b) Diluted	0.15	(1.04)	0.92	1.63	1.52
<b>16.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	0.15	(1.04)	1.26	1.63	2.07
	(b) Diluted	0.15	(1.04)	0.92	1.63	1.52

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of Shares	2687023	2690650	2669753	2687023	2669753
	-Percentage of Shareholding	43.33	43.39	43.06	43.33	43.06
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of shares	3513777	3510150	3531047	3513777	3531047
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	
- Percentage of shares ( as a % of the total share capital of the company)	56.67	57	57	56.67	56.94	

B INVESTOR COMPLAINTS		3 months ended, 31.03.2012
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Segment wise Revenue, Results and Capital Employed						
Rs. In Lacs						
Particulars	STANDALONE					
	Un-Audited			Un-Audited	Audited	
	For the Quarter ended			For the Year ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1 Segment Revenue						
a) Granites	2976.09	2264.82	2928.97	11050.62	11411.11	
b) Apparel	693.78	786.17	460.42	2935.00	2136.94	
<b>Total</b>	<b>3669.87</b>	<b>3050.99</b>	<b>3389.39</b>	<b>13985.62</b>	<b>13548.05</b>	
Less: Inter Segment Revenue	-	-	-	-	-	
<b>Net Sales/Income from Operations</b>	<b>3669.87</b>	<b>3050.99</b>	<b>3389.39</b>	<b>13985.62</b>	<b>13548.05</b>	
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment.						
a) Granites	446.19	256.42	337.86	1391.25	1322.48	
b) Apparel	(184.95)	(97.97)	(142.71)	(232.20)	(306.03)	
<b>Total</b>	<b>261.24</b>	<b>158.45</b>	<b>195.15</b>	<b>1159.05</b>	<b>1016.45</b>	
Less : i) Interest	249.10	255.64	222.52	1009.11	911.29	
<b>Total Segments Profit Before Tax</b>	<b>12.14</b>	<b>(97.19)</b>	<b>(27.37)</b>	<b>149.94</b>	<b>105.16</b>	
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Granites	8039.75	8260.75	8261.43	8039.75	8261.43	
b) Apparel	1968.15	247.23	1162.90	1968.15	1162.90	
Unallocable assets less liabilities	1834.55	1826.63	1762.16	1834.55	1762.16	
<b>Total</b>	<b>11842.45</b>	<b>10334.61</b>	<b>11186.49</b>	<b>11842.45</b>	<b>11186.49</b>	

**Note:**

1. The above Un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th May, 2012 and a limited review of the same has been carried out by the statutory auditors of the company.

2. 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB) of USD 1000 each are matured on 29th March, 2012, which the company is negotiating to restructure the terms with the bondholders.

3. Previous year's figures have been regrouped/rearranged wherever necessary.

Place: SECUNDERABAD

Date : 12th May 2012

  
GAUTAM CHAND JAIN  
CHAIRMAN & MANAGING DIRECTOR

# S. Daga & Co.,

## Chartered Accountants

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### Limited Review Report for companies other than banks:

Review Report to Bombay Stock Exchange Ltd

We have reviewed the accompanying statement of unaudited financial results of **POKARNA LIMITED** for the period ended 31<sup>st</sup> March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Daga & Co.,  
Chartered Accountants  
(FRN.000669S)

  
(SHANTILAL DAGA)  
Membership No.11617  
Partner

Place : Hyderabad  
Date : 12.05.2012

