



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH 2007

(Rs. In Lacs except per share data)

S. No	Particulars	Nine Months Ended 31.12.2006 (Unaudited)	Quarter Ended 31.03.2007 (Unaudited)	Quarter Ended 31.03.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)
1	Gross Sales (Including Inter-division transfer and Excise Duty)	12204.43	4247.94	3918.75	16452.37	15153.32
	Less: Excise Duty	130.63	60.89	44.92	191.52	140.29
	Net Sales	12073.80	4187.05	3873.83	16260.85	15013.03
2	Other Income	72.26	34.74	154.09	107.00	257.52
	(A)	12146.06	4221.79	4027.92	16367.85	15270.55
3	Total Expenditure					
	(a) Material Cost	5292.45	2050.70	1580.78	7343.15	6837.92
	(b) Operating & Other Expenses	3920.87	1155.86	1278.57	5076.73	4787.92
	(c) Personnel Cost	915.78	370.32	319.06	1286.10	1056.45
4	Interest	544.25	239.32	210.23	783.57	725.56
	(B)	10673.35	3816.20	3388.64	14489.55	13407.85
5	Gross Profit (A-B)	1472.71	405.59	639.28	1878.30	1862.70
6	Depreciation	457.96	169.10	147.22	627.06	570.66
7	Profit Before Tax	1014.75	236.49	492.06	1251.24	1292.04
8	Provision for Tax	90.00	90.00	60.20	180.00	60.20
9	Provision of Tax for earlier years	0.00	(10.44)	8.37	(10.44)	0.00
10	Deferred Taxation	99.76	45.03	90.72	144.79	135.72
11	Fringe Benefit Tax	19.13	5.76	8.01	24.89	25.77
12	Net Profit	805.86	106.13	324.76	912.00	1070.35
13	Paid-up Equity Share Capital	620.08	620.08	620.08	620.08	620.08
14	Reserves & Surplus (Excluding revaluation reserves)	-	-	-	7831.12	7173.04
15	Earnings Per share (par value Rs.10/- each)					
	Basic EPS for the period, year to date and for the previous year	13.00	1.71	5.24	14.71	17.26
	Diluted EPS for the period, year to date and for the previous year	13.00	1.33	5.24	11.41	17.26
16	Aggregate of Non-Promoter shareholding					
	(a) No. of Shares	2,650,939	2,650,939	2,614,079	2,650,939	2,614,079
	(b) Percentage of Shareholding(%)	42.75	42.75	42.16	42.75	42.16

Segment-wise Revenue, Results and Capital Employed for the Quarter/ Year Ended 31st March - 2007				
(Rs. In Lacs)				
Particulars	Quarter Ended 31.03.2007 (Unaudited)	Quarter Ended 31.03.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)
1. Segment Revenue				
a) Granites	3373.39	3393.10	13877.80	13664.28
b) Apparel	874.55	525.65	2574.57	1489.04
c) Engineered Stone Division	-	-	-	-
Gross turnover	4247.94	3918.75	16452.37	15153.32
Less : Inter-segment revenue	0.32	3.64	3.39	13.48
Less : Excise Duty recovered on sales	60.89	44.92	191.52	140.29
Gross sales / Income from operations	4186.73	3870.19	16257.46	14999.55
2. Segment Results				
a) Granites	569.08	780.05	2821.21	2766.14
b) Apparel	(93.28)	(77.75)	(786.40)	(748.54)
c) Engineered Stone Division	-	-	-	-
Total	475.80	702.30	2034.81	2017.60
Less : i) Interest	239.32	210.23	783.57	725.56
Total Segments Profit Before Tax	236.48	492.06	1251.24	1292.04
Less: i) Provision for current tax	90.00	60.20	180.00	60.20
ii) Provision of Tax for earlier years	(10.44)	8.37	(10.44)	0.00
iii) Provision for deferred tax	45.03	90.72	144.79	135.72
iv) Fringe Benefit Tax	5.76	8.01	24.89	25.77
Profit after tax	106.13	324.76	912.00	1070.35
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Granites	7732.14	7332.21	7732.14	7332.21
b) Apparel	502.30	460.91	502.30	460.91
c) Engineered Stone Division	216.76	-	216.76	-
Total Segments Capital Employed	8451.20	7793.12	8451.20	7793.12

Note:

- The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th June, 2007.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The Board of directors have recommended a final dividend of 35% (Rs.3.50 per share) for the financial year 2006-07 subject to approval of members in the ensuing Annual General Meeting of the company.
- The company had received no investor complaints during the quarter ended 31st March 2007. The Company had no investor complaints lying unresolved at the beginning or at the end quarter.
- The Granite division of the Company had an EPS of Rs. 34.91 as at 31st March, 2007
- The company on 28th March 2007 issued Zero Coupon Foreign currency Convertible Bonds due 2012 (FCCB's) aggregating to US \$ 12 million. These bonds are listed on Singapore Exchange Securities Trading Limited. As at 31st March 2007, none of these bonds have been converted into equity shares of the company. The funds from this issue are kept in current account with bank as on 31st March 2007 after meeting issue expenditure of Rs. 209.23 lacs.
- Out of the total sanctioned outlay of INR 1500 million for the Engineered Stone Division, the company has invested INR 234.75 million for the year ended 31st March 2007. The Engineered Stone Division has not commenced commercial production and accordingly there is no segment revenue / segment results for the same.

Place: SECUNDERABAD
Date : 30th JUNE, 2007

GAUTAM CHAND JAIN
CHAIRMAN & MANAGING DIRECTOR