



**POKARNA LIMITED**

**11.11.2014**

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai.

Dear Sir,

**Ref:** Scrip code: 532486 / Pokarna Limited

**Sub:** Outcome of Board meeting.

Pursuant to Clause 41 of the listing agreement, the Board of Directors of the company today approved and took on record the un-audited financial results of the company for the quarter ended on 30<sup>th</sup> September, 2014. Copy of the results as approved by the Board of directors, signed by Mr. Gautam Chand Jain, Chairman & Managing Director and Limited review report, issued by Statutory auditors, M/s. S. Daga & Co, Chartered Accountants are enclosed.

Please find the same in order for your record and dissemination.

**Thanking You,  
Your's faithfully,**

**For Pokarna Limited**

**Vinay Paruchuru  
Company Secretary**



**POKARNA LIMITED**  
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003  
**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014**

**PART I**

(Rs. in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-Audited					Audited
	1	2	3	4	5	6	
<b>1</b>	<b>Income from operations</b>						
	a. Net Sales/income from operations (Net of excise duty)	5033.75	4288.93	4158.28	9322.68	8191.89	16922.25
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>5033.75</b>	<b>4288.93</b>	<b>4158.28</b>	<b>9322.68</b>	<b>8191.89</b>	<b>16922.25</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	795.02	953.72	709.29	1748.74	1261.40	2712.19
	(b) Purchase of stock-in-trade	9.20	85.10	25.01	94.30	174.93	268.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	247.61	(174.47)	76.08	73.14	93.55	278.45
	(d) Employee benefits expense	607.90	574.99	533.04	1182.89	1010.34	2056.27
	(e) Depreciation and amortisation expense	269.37	341.81	245.10	611.18	485.20	972.87
	(f) Power & Fuel	457.12	413.08	391.47	870.20	827.45	1701.65
	(g) Consumption of Stores & Spares	617.16	519.61	522.06	1136.77	1071.47	2193.64
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1317.69	1117.10	1276.24	2434.79	2777.73	5103.64
	<b>Total Expenses</b>	<b>4321.07</b>	<b>3830.94</b>	<b>3778.29</b>	<b>8152.01</b>	<b>7702.07</b>	<b>15287.25</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>712.68</b>	<b>457.99</b>	<b>379.99</b>	<b>1170.67</b>	<b>489.82</b>	<b>1635.00</b>
<b>4</b>	<b>Other Income</b>	<b>123.42</b>	<b>111.03</b>	<b>10.55</b>	<b>234.45</b>	<b>30.60</b>	<b>127.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>836.10</b>	<b>569.02</b>	<b>390.54</b>	<b>1405.12</b>	<b>520.42</b>	<b>1762.00</b>
<b>6</b>	<b>Finance costs</b>	<b>369.15</b>	<b>231.14</b>	<b>256.79</b>	<b>600.29</b>	<b>472.15</b>	<b>1038.00</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5-6)</b>	<b>466.95</b>	<b>337.88</b>	<b>133.75</b>	<b>804.83</b>	<b>48.27</b>	<b>724.00</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>466.95</b>	<b>337.88</b>	<b>133.75</b>	<b>804.83</b>	<b>48.27</b>	<b>724.00</b>
<b>10</b>	<b>Tax expense</b>	<b>172.17</b>	<b>116.92</b>	<b>40.82</b>	<b>289.09</b>	<b>16.88</b>	<b>236.13</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>294.78</b>	<b>220.96</b>	<b>92.93</b>	<b>515.74</b>	<b>31.39</b>	<b>487.87</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense Rs.Nil Lakhs)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>294.78</b>	<b>220.96</b>	<b>92.93</b>	<b>515.74</b>	<b>31.39</b>	<b>487.87</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>620.08</b>	<b>620.08</b>	<b>620.08</b>	<b>620.08</b>	<b>620.08</b>	<b>620.08</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>8839.47</b>
<b>16.i</b>	<b>Earnings Per Share (before extraordinary Items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	4.75	3.56	1.50	8.32	0.51	7.87
	(b) Diluted	4.75	3.56	1.50	8.32	0.51	7.87
<b>16.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	4.75	3.56	1.50	8.32	0.51	7.87
	(b) Diluted	4.75	3.56	1.50	8.32	0.51	7.87



PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2014							
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	-Number of Shares	2687023	2687023	2687023	2687023	2687023	2687023
	-Percentage of Shareholding	43.33	43.33	43.33	43.33	43.33	43.33
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
<b>a)</b>	<b>Pledged / Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b)</b>	<b>Non-encumbered</b>						
	- Number of shares	3513777	3513777	3513777	3513777	3513777	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.67	56.67	56.67	56.67	56.67	56.67

<b>B INVESTOR COMPLAINTS</b>		3 months ended 30.09.2014	
Particulars			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

Segment wise Revenue, Results and Capital Employed							Rs. In Lacs
S.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-Audited					Audited
		1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue</b>						
<b>a)</b>	<b>Granites</b>	4875.45	4028.88	3624.85	8904.33	7243.45	15490.13
<b>b)</b>	<b>Apparel</b>	158.31	260.05	533.43	418.35	948.44	1432.12
	<b>Total</b>	<b>5033.76</b>	<b>4288.93</b>	<b>4158.28</b>	<b>9322.68</b>	<b>8191.89</b>	<b>16922.25</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>5033.76</b>	<b>4288.93</b>	<b>4158.28</b>	<b>9322.68</b>	<b>8191.89</b>	<b>16922.25</b>
<b>2</b>	<b>Segment Results Profit (+) / Loss (-) before tax and interest from each segment.</b>						
<b>a)</b>	<b>Granites</b>	1071.06	878.01	682.94	1949.07	1040.61	2946.45
<b>b)</b>	<b>Apparel</b>	(234.95)	(308.99)	(292.40)	(543.94)	(520.19)	(1184.45)
	<b>Total</b>	<b>836.11</b>	<b>569.02</b>	<b>390.54</b>	<b>1405.13</b>	<b>520.42</b>	<b>1762.00</b>
	Less : i) Interest	369.15	231.14	256.79	600.29	472.15	1038.00
	<b>Total Segments Profit Before Tax</b>	<b>466.96</b>	<b>337.88</b>	<b>133.75</b>	<b>804.84</b>	<b>48.27</b>	<b>724.00</b>
<b>3</b>	<b>Capital Employed</b>						
<b>a)</b>	<b>Granites</b>	8096.01	8112.92	7760.64	8096.01	7760.64	8198.03
<b>b)</b>	<b>Apparel</b>	1590.15	1555.73	1670.70	1590.15	1670.70	1218.00
	Unallocable assets less liabilities	6923.83	6875.51	6694.36	6923.83	6694.36	6792.37
	<b>Total</b>	<b>16609.99</b>	<b>16544.16</b>	<b>16125.70</b>	<b>16609.99</b>	<b>16125.70</b>	<b>16208.40</b>

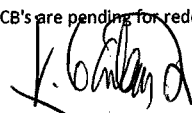


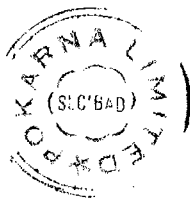
Sl.No.	Statement of Assets and Liabilities	Rs. In Lacs	
		Unaudited 30.09.2014	Audited 31.03.2014
	<b>Particulars</b>		
<b>I</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	9109.03	8766.92
	<b>Sub total Shareholders' funds</b>	<b>9729.11</b>	<b>9387.00</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a)	Long-term Borrowings	5553.10	5489.02
b)	Deferred Tax Liabilities	271.27	451.65
c)	Other Long-term Liabilities	705.60	581.65
d)	Long-Term Provisions	48.89	59.12
	<b>Sub total Non-Current Liabilities</b>	<b>6578.86</b>	<b>6581.44</b>
<b>3</b>	<b>Current Liabilities</b>		
a)	Short-Term Borrowings	3398.63	3431.85
b)	Trade Payables	1393.56	1517.38
c)	Other Current Liabilities	4573.84	4490.43
d)	Short-Term Provisions	893.23	930.19
	<b>Sub total Current Liabilities</b>	<b>10259.26</b>	<b>10369.85</b>
	<b>Total Equity and Liabilities</b>	<b>26567.23</b>	<b>26338.29</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a)	<b>Fixed Assets</b>		
	Tangible Assets	8218.05	8491.45
	Intangible Assets	19.09	38.28
	Capital Work-In-Progress	368.77	155.73
b)	Non-Current Investments	6115.88	6115.88
c)	Long-Term Loans and Advances	3425.58	3625.92
d)	Other Non-Current Assets	59.00	56.56
	<b>Sub total Non Current Assets</b>	<b>18206.37</b>	<b>18483.82</b>
<b>2</b>	<b>Current Assets</b>		
a)	Inventories	2930.70	3295.61
b)	Trade Receivables	4120.05	3466.63
c)	Cash and Bank Balances	553.38	458.97
d)	Short-Term Loans and Advances	755.27	619.11
e)	Other Current Assets	1.46	14.15
	<b>Sub total Current Assets</b>	<b>8360.86</b>	<b>7854.47</b>
	<b>Total Assets</b>	<b>26567.23</b>	<b>26338.29</b>

**Note:**

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 11th November, 2014 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) Consequent to the applicability of the Companies Act, 2013 with effect from 1st April, 2014, the company has reassessed the useful life of the fixed assets in accordance with the Schedule-II, which resulted in increase of depreciation for the quarter ended 30th September, 2014 by Rs.111.28 lacs. Further Rs.173.65 lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose remaining useful life is nil as at 1st April, 2014.
- 3) Out of 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB) of USD 1000 each, 2461 FCCB's are pending for redemption with bond holders and the company expects no additional liability other than provided for.
- 4) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 11th November, 2014

  
GAUTAM CHAND JAIN  
Chairman & Managing Director



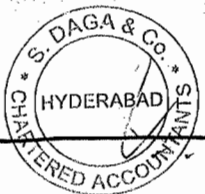
# **S. Daga & Co.,**

## **Chartered Accountants**

---

### **INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF POKARNA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POKARNA LIMITED ("the Company") for the quarter and half year ended on September 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the

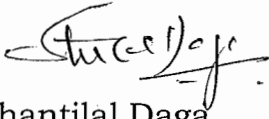


# S. Daga & Co., Chartered Accountants

---

percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and half year ended September 30, 2014 of the Statement, from the details furnished by the Registrars.

For S. Daga & Co.  
Chartered Accountants  
(FRN 000669S)



Shantilal Daga  
Partner  
M. No. 011617

Dated: 11<sup>th</sup> November, 2014

