



## **POKARNA LIMITED**

10.11. 2012

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

Dear Sir,

**Ref: Scrip no. 532486 / Scrip name Pokarna**

**Sub: Unaudited Financial Results for the second quarter (half year) ended 30<sup>th</sup> September, 2012 and Limited Review Report.**

The Board of directors of the Company today approved and took on record the Unaudited Financial Results of the Company for the second quarter (half year) ended 30<sup>th</sup> September, 2012. Copy of the results as approved by the Board of directors and signed by Mr. Gautam Chand Jain, Chairman & Managing Director of the Company and the Limited Review Report submitted by the Auditors of the company, in terms of clause 41 of the listing agreement are enclosed.

Please find the same in order for your record and dissemination.

Thanking you

Yours faithfully,

**For Pokarna Limited**

**Chinnmoy Patnaik**  
**Dy. General Manager - Legal &**  
**Company Secretary**

Encl; a/a



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2012

(Rs.In Lacs except per share data)

	Particulars	Un-Audited					Audited
		For the quarter ended			For the Half Year ended		For the year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	<b>Income from operations</b>						
	a. Net Sales/income from operations (Net of excise duty)	4068.50	3574.42	3495.51	7642.92	7264.76	13985.62
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>4068.50</b>	<b>3574.42</b>	<b>3495.51</b>	<b>7642.92</b>	<b>7264.76</b>	<b>13985.62</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	697.40	769.60	989.22	1467.00	1979.31	3768.52
	(b) Purchase of stock-in-trade	64.73	33.43	96.07	98.16	188.78	331.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.14	(29.64)	(186.89)	48.50	(261.26)	(235.22)
	(d) Employee benefits expense	465.57	456.23	480.79	921.80	906.16	1815.42
	(e) Depreciation and amortisation expense	218.48	206.20	217.16	424.68	434.46	856.68
	(f) Power & Fuel	432.14	370.38	349.40	802.52	691.34	1366.29
	(g) Consumption of Stores & Spares	509.15	441.60	453.08	950.75	884.13	1670.28
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1299.21	958.68	889.26	2219.03	1895.72	3616.69
	<b>Total Expenses</b>	<b>3764.82</b>	<b>3206.48</b>	<b>3288.09</b>	<b>6932.44</b>	<b>6718.64</b>	<b>13190.34</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>303.68</b>	<b>367.94</b>	<b>207.42</b>	<b>710.48</b>	<b>546.12</b>	<b>795.28</b>
4	Other Income	14.19	195.26	129.39	170.59	164.11	308.50
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>317.87</b>	<b>563.20</b>	<b>336.81</b>	<b>881.07</b>	<b>710.23</b>	<b>1103.78</b>
6	Finance costs	215.68	225.97	242.04	441.65	475.23	953.84
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>102.19</b>	<b>337.23</b>	<b>94.77</b>	<b>439.42</b>	<b>235.00</b>	<b>149.94</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>102.19</b>	<b>337.23</b>	<b>94.77</b>	<b>439.42</b>	<b>235.00</b>	<b>149.94</b>
10	Tax expense	37.63	103.55	33.61	141.18	78.97	48.74
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>64.56</b>	<b>233.68</b>	<b>61.16</b>	<b>298.24</b>	<b>156.03</b>	<b>101.20</b>
12	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>64.56</b>	<b>233.68</b>	<b>61.16</b>	<b>298.24</b>	<b>156.03</b>	<b>101.20</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8059.54
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	1.04	3.77	0.99	4.81	2.52	1.63
	(b) Diluted	1.04	3.77	0.72	4.81	1.85	1.63
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	1.04	3.77	0.99	4.81	2.52	1.63
	(b) Diluted	1.04	3.77	0.72	4.81	1.85	1.63

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	2687023	2687023	2690650	2687023	2690650	2687023
	-Percentage of Shareholding	43.33	43.33	43.39	43.33	43.39	43.33
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3513777	3513777	3510150	3513777	3510150	3513777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares ( as a % of the total share capital of the company)	56.67	56.67	56.61	56.67	56.61	56.67

B INVESTOR COMPLAINTS	
Particulars	3 months ended, 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Segment wise Revenue, Results and Capital Employed							Rs. In
Particulars	Un-Audited					Audited	
	For the Quarter ended			For the Half Year ended		For the Year ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
1 Segment Revenue							
a) Granites	3692.60	3191.05	2720.29	6883.65	5809.71	11050.62	
b) Apparel	375.90	383.37	775.22	759.27	1455.05	2935.00	
<b>Total</b>	<b>4068.50</b>	<b>3574.42</b>	<b>3495.51</b>	<b>7642.92</b>	<b>7264.76</b>	<b>13985.62</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Net Sales/Income from Operations</b>	<b>4068.50</b>	<b>3574.42</b>	<b>3495.51</b>	<b>7642.92</b>	<b>7264.76</b>	<b>13985.62</b>	
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment.							
a) Granites	522.85	677.98	270.38	1200.83	670.06	1357.14	
b) Apparel	(204.98)	(114.78)	66.43	(319.76)	40.17	(253.36)	
<b>Total</b>	<b>317.87</b>	<b>563.20</b>	<b>336.81</b>	<b>881.07</b>	<b>710.23</b>	<b>1103.78</b>	
Less : i) Interest	215.68	225.97	242.04	441.65	475.23	953.84	
<b>Total Segments Profit Before Tax</b>	<b>102.19</b>	<b>337.23</b>	<b>94.77</b>	<b>439.42</b>	<b>235.00</b>	<b>149.94</b>	
3 Capital Employed (Segment Assets - Segment Liabilities)							
a) Granites	9283.16	8770.75	8317.45	9283.16	8317.45	8439.18	
b) Apparel	2215.67	2140.94	639.35	2215.67	639.35	2218.84	
Unallocable assets less liabilities	1934.42	1867.75	1818.29	1934.42	1818.29	1834.55	
<b>Total</b>	<b>13433.25</b>	<b>12779.44</b>	<b>10775.09</b>	<b>13433.25</b>	<b>10775.09</b>	<b>12492.57</b>	

Sl.No.	Statement of Assets and Liabilities	Amount Rs. in Lacs	
		30.09.2012	31.03.2012
	<b>Particulars</b>		
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Funds</b>		
	Share Capital	620.08	620.08
	Reserves & Surplus	8357.88	8059.64
		<b>8977.96</b>	<b>8679.72</b>
2	<b>Non-Current Liabilities</b>		
	Long-term Borrowings	3213.55	2794.05
	Deferred Tax Liabilities	521.71	569.66
	Other Long-term Liabilities	504.99	383.25
	Long-Term Provisions	41.38	45.88
		<b>4281.63</b>	<b>3792.84</b>
3	<b>Current Liabilities</b>		
	Short-Term Borrowings	2851.14	3473.21
	Trade Payables	1291.24	1399.24
	Other Current Liabilities	8426.61	8345.67
	Short-Term Provisions	1929.26	1729.81
		<b>14498.25</b>	<b>14947.93</b>
	<b>Total</b>	<b>27757.84</b>	<b>27420.49</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	Fixed Assets		
	Tangible Assets	9005.32	8786.96
	Intangible Assets	95.65	114.84
	Capital Work-In-Progress	287.51	273.57
	Non-Current Investments	6115.88	6115.88
	Long-Term Loans and Advances	4530.30	4059.83
	Other Non-Current Assets	48.91	86.49
		<b>20083.57</b>	<b>19437.57</b>
2	<b>Current Assets</b>		
	Inventories	3558.63	3808.63
	Trade Receivables	2642.59	2989.57
	Cash and Bank Balances	799.95	619.18
	Short-Term Loans and Advances	669.44	519.83
	Other Current Assets	3.66	45.71
		<b>7674.27</b>	<b>7982.92</b>
	<b>Total</b>	<b>27757.84</b>	<b>27420.49</b>

**Note:**

- 1) The above Un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th November, 2012 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) 12,000 Zero Coupon Foreign Currency Convertible Bonds (FCCB) of USD 1000 each, matured on 29th March, 2012, are disclosed under 'Other Current Liabilities'. The company is negotiating to restructure the terms with the bondholders and expects no additional liability.
- 3) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 10th November, 2012

  
GAUTAM CHAND JAIN  
Chairman & Managing Director



# S. Daga & Co., Chartered Accountants

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## Limited Review Report for companies other than banks:

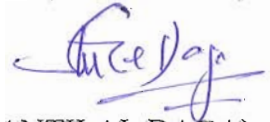
Review Report to Bombay Stock Exchange Ltd

We have reviewed the accompanying statement of unaudited financial results of **POKARNA LIMITED** for the period ended 30<sup>th</sup> Sept, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

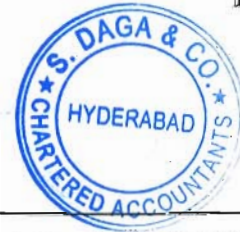
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Daga & Co.,  
Chartered Accountants  
(FRN.000669S)



(SHANTILAL DAGA)  
Membership No. 11617  
Partner



Place: Hyderabad  
Date : 10.11.2012